

**ARROWHEAD CENTRE COMMUNITY
IMPROVEMENT DISTRICT**

**BUDGET
FISCAL YEAR JANUARY 1, 2024 - DECEMBER 31, 2024 BUDGET**

	<u>Operating Fund Budget</u>	<u>Debt Service Fund Budget</u>	<u>Project Funds Budget</u>	<u>Fiscal Year Ending December 31, 2024</u>
REVENUES:				
Debt Service Funds:				
Advances from Developer	\$ -	\$ -	\$ -	\$ -
Revenue Funds:				
CID Sales Tax Revenues(1)	<u>19,000</u>	<u>-</u>	<u>-</u>	<u>19,000</u>
TOTAL REVENUES	<u>19,000</u>	<u>-</u>	<u>-</u>	<u>19,000</u>
EXPENDITURES:				
Project Expenditures:				
Repayment of debt on developers advances (including accrued interest)	-	-	-	-
Operating Expenditures:				
Accounting Fees	1,000	-	-	1,000
City Admin Fees	500	-	-	500
Insurance Costs	2,750	-	-	2,750
Legal Fees	5,000	-	-	5,000
Other operating cost of district	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>9,250</u>	<u>-</u>	<u>-</u>	<u>9,250</u>
TRANSFER TO/(FROM) OTHER FUNDS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS	<u>\$ 9,750.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,750.00</u>

(1) CID Sales Tax Revenues - This amount reflects 50% of CID sales tax and the remaining 50% is captured by the Arrowhead Centre TIF Plan.