

BECK ROAD AND BELT HIGHWAY COMMUNITY IMPROVEMENT DISTRICT

FYE 6/30/2024 PROPOSED BUDGET

BUDGET MESSAGE:

The Beck Road and Belt Highway Community Improvement District was established by the City Council of St. Joseph, Missouri on June 8, 2015.

The District's Board of Directors and the owner of the real property that constitutes the District approved a 1.0% CID sales and use tax on June 14, 2016 with the tax becoming effective on October 1, 2016.

	<u>FYE 6/30/2024*</u> (proposed)		<u>FYE 6/30/2023*</u> (as amended)		<u>FYE 6/30/2022</u> (actual)	
FUNDS AVAILABLE:						
- Cash on Hand (Beginning of Fiscal Year)^	\$ 114,870.57	\$	123,710.57	\$	74,855.31	Bank Statemer
ESTIMATED REVENUE:						
- CID Sales Tax (1.0% effective on October 1, 2016)	\$ 288,400.00	\$	250,000.00	\$	281,979.61	DOR Monthly
- Net Proceeds of Developer Advances	\$ -	\$	-	\$	-	
TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE:	\$ 403,270.57	\$	373,710.57	\$	356,834.92	
ESTIMATED EXPENDITURES:						
- Operating Costs (legal, insurance, etc.)	\$ 3,000.00	\$	3,000.00	\$	2,176.60	Bank Statemer
- Bank Fees	\$ 1,000.00	\$	840.00	\$	947.75	Bank Statemer
- Design & Construction Costs of Improvements	\$ -	\$	-	\$	-	
- Principal and/or interest in repayment of Developer Advances^^	\$ 288,400.00	\$	255,000.00	\$	230,000.00	Bank Stateme
TOTAL ESTIMATED EXPENDITURES:	\$ 292,400.00	\$	258,840.00	\$	233,124.35	
FUNDS AVAILABLE:						
- Cash on Hand End of Fiscal Year	\$ 110,870.57	\$	114,870.57	\$	123,710.57	

*Estimated values.

^CID Bank Account was established on September 26, 2016.

^^The terms of the repayment of Developer Advances, including interest thereon, is addressed and governed by that First Amended and Restated Construction and Financing Agreement by and between the CID and Developer.