

**CREEKSIDE  
COMMUNITY IMPROVEMENT DISTRICT**

**CALENDAR YEAR 2023  
BUDGET**

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**CALENDAR YEAR 2023 BUDGET**

***BUDGET MESSAGE***

The Creekside Community Improvement District ("District") was declared established by Ordinance No. 2989 of the Board of Aldermen of the City of Parkville, Missouri ("City") adopted on April 2, 2019 and Amended Ordinance No. 2998 adopted on May 21, 2019. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On April 4, 2019, the District's Board of Directors passed Resolution No. 2019:03 which imposed, upon approval of the qualified voters of the District, a one percent (1%) sales tax on retail sales in the District for a period of 40 years from the date on which such tax is first imposed. The collection of the 1% sales tax will begin October 1, 2019.

The District also entered into a Developer Reimbursement Agreement between the City and Parkville Development 38 LLC, Parkville Development 50 LLC, Parkville Development 140 LLC, and Parkville Development VV1 LLC, each a Missouri limited liability company (collectively "Developer").

The District has adopted a fiscal year beginning January 1 and ending December 31 of each year.

**CREEKSIDE  
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**PROPOSED BUDGET  
CALENDAR YEAR 2023 BUDGET**

Proposed Budget				Approved Budget	Actual (unaudited)	Actual (unaudited)	Actual (unaudited)
Operating Funds Budget	Debt Service Budget	Project Funds Budget	Calendar Year Ending December 31, 2023	Calendar Year Ending December 31, 2022	Calendar Year Ending December 31, 2021	Calendar Year Ending December 31, 2020	Initial Short Year Ending December 31, 2019
<b>REVENUES:</b>							
<b>Debt Service Funds:</b>							
	Advances from developer						
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,590	\$ 262,029	\$ 6,185,552
<b>Revenue Funds:</b>							
	CID Sales and Use Tax Revenues						
-	140,000	-	140,000	90,000	60,426	37,727	5,707
	Special assessment (\$2 per room night)						
-	60,000	-	60,000	85,000	-	-	-
<b>TOTAL REVENUES</b>	<b>200,000</b>	<b>-</b>	<b>200,000</b>	<b>175,000</b>	<b>88,016</b>	<b>299,756</b>	<b>6,191,259</b>
<b>EXPENDITURES:</b>							
<b>Project expenditures:</b>							
	CID public improvements						
-	-	-	-	-	-	262,029	6,185,552
	Repayment of debt on developers advances (including accrued interest)						
-	183,000	-	183,000	158,000	-	33,139	-
<b>Operating expenditures:</b>							
	Accounting fees						
5,000	-	-	5,000	5,000	-	1,493	-
	Legal fees						
10,000	-	-	10,000	10,000	26,510	23,283	-
	Insurance costs						
2,000	-	-	2,000	2,000	1,080	-	-
	Other operating costs of the district						
-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>183,000</b>	<b>-</b>	<b>200,000</b>	<b>175,000</b>	<b>27,590</b>	<b>319,944</b>	<b>6,185,552</b>
<b>TRANSFERS TO/(FROM) OTHER FUNDS</b>	<b>(17,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 60,426</b>	<b>\$ (20,188)</b>	<b>\$ 5,707</b>

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***BUDGET SUMMARY***

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.