

**EAST HILLS  
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR  
JULY 1, 2023 THROUGH JUNE 30, 2024**

**BUDGET**

**EAST HILLS  
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR JULY 1, 2023 THROUGH JUNE 30, 2024 BUDGET**

***BUDGET MESSAGE***

The East Hills Community Improvement District ("District") was declared established by Special Ordinance No. 7343 of the City Council of the City of St. Joseph, Missouri on April 21, 2008. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On May 7, 2008, the District's Board of Directors passed Resolution No. 2008-02 which imposed, upon approval of the qualified voters of the District, a one percent (1%) sales tax on retail sales in the District. The sales tax commenced on October 1, 2008 and will be effect until the District ends the tax as outlined in the Community Improvement District Act statute.

The District has adopted a fiscal year beginning July 1 and ending June 30 of each year.

**EAST HILLS  
COMMUNITY IMPROVEMENT DISTRICT**

**PROPOSED BUDGET  
FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024**

	<b>Proposed Budget</b>				<b>Previously Approved Budget</b>	<b>Actual Audited (accrual basis)</b>	<b>Actual Audited (accrual basis)</b>
	Operating Fund Budget	Debt Service Budget	Project Funds Budget	Fiscal Year Ending June 30, 2024	Fiscal Year Ending June 30, 2023	Fiscal Year Ending June 30, 2022	Fiscal Year Ending June 30, 2021
<b>REVENUES:</b>							
<b>Debt Service Funds:</b>							
Advances from developer IDA Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	-	-	-	-	-	4,840,494	-
<b>Revenue Funds:</b>							
CID Sales Tax Revenues	-	326,700	-	326,700	400,000	451,115	404,680
CID Use Tax Revenues	-	17,500	-	17,500	17,500	25,456	8,544
Interest Income	-	2,500	-	2,500	2,500	670	1,635
<b>TOTAL REVENUES</b>	<u>-</u>	<u>346,700</u>	<u>-</u>	<u>346,700</u>	<u>420,000</u>	<u>5,317,735</u>	<u>414,859</u>
<b>EXPENDITURES:</b>							
CID public improvements	-	-	-	-	-	-	-
Intergovernmental Payments for Debt Service	-	320,000	-	320,000	393,300	4,857,280	571,682
Administrative fees for tax collections	4,200	-	-	4,200	4,200	4,780	4,132
Accounting fees	3,500	-	-	3,500	3,500	2,821	4,531
Audit fees	9,000	-	-	9,000	9,000	8,800	9,000
Legal fees	6,500	-	-	6,500	6,500	3,517	3,964
Insurance costs	1,000	-	-	1,000	1,000	911	841
Other operating costs of the district	2,500	-	-	2,500	2,500	2,625	2,500
<b>TOTAL EXPENDITURES</b>	<u>26,700</u>	<u>320,000</u>	<u>-</u>	<u>346,700</u>	<u>420,000</u>	<u>4,880,734</u>	<u>596,650</u>
<b>TRANSFERS TO/(FROM) OTHER FUNDS</b>	<u>26,700</u>	<u>(26,700)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 437,001</u>	<u>\$ (181,791)</u>

**EAST HILLS  
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR JULY 1, 2023 THROUGH JUNE 30, 2024 BUDGET**

***BUDGET SUMMARY***

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.