

**EAST LOOP
COMMUNITY IMPROVEMENT DISTRICT**

**AMENDED
BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2023 (To 3/14/23)**

AND

PROPOSED BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2024

**CHAIR
Dave Mastin**

BOARD OF DIRECTORS

**Karen Wiley Vails
Director**

**Joe Edwards
Vice Chair**

**Reginald Scott
Director**

**Qui Tran
Director**

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Director**

**JoAnna Schooler
Secretary/Treasurer**

**EXECUTIVE DIRECTOR
Samantha Smugala**

BUDGET MESSAGE
BY
EXECUTIVE DIRECTOR
SAMANTHA SMUGALA

Pursuant to the Community Improvement District Act, Sections 67.1401 to 67.1571 of the Revised Statutes of Missouri, as amended (the "**CID Act**"), the East Loop Community Improvement District (the "**District**") was formed on August 14, 2016 by Ordinance No. 70322 (the "**Approving Ordinance**") of the City of St. Louis, Missouri (the "**City**") for the purpose of undertaking certain public improvements within the boundaries of the District (the "**CID Project**"), as more particularly referenced in the Approving Ordinance.

In accordance with Section 67.1521 of the CID Act, on August 23, 2016, the District imposed a special assessment on the real property within the District (the "**CID Special Assessment**").

During the fiscal year ended June 30, 2017, the District had CID Special Assessment revenues of \$137,483. The District had expenditures totaling \$67,864, consisting of \$21,813 for District administration, \$43,443 for economic development and \$2,608 for safety/maintenance. The District had \$69,619 of cash on hand at June 30, 2017.

During the fiscal year ended June 30, 2018, the District received CID Special Assessment revenues of \$339,151. The District had expenditures totaling \$186,359, consisting of \$31,801 for District administration, \$102,205 for economic development and \$52,353 for safety/maintenance. The District had \$222,411 of cash on hand at June 30, 2018.

During the fiscal year ended June 30, 2019, the District received CID Special Assessment revenues of \$498,951 and transfers in of \$40,000. The District had expenditures totaling \$408,175, consisting of \$81,799 for District administration, \$244,065 for economic development and \$82,311 for safety/maintenance.

During the fiscal year ending June 30, 2020, the District received CID Special Assessment revenues of \$497,421, and transfers in of \$29,243. The District had expenditures totaling \$443,560, consisting of \$71,767 for District administration, \$253,681 for economic development and \$118,112 for safety/maintenance.

During the fiscal year ending June 30, 2021, the District received CID Special Assessment revenues of \$494,931, interest income of \$1,066, Washington University Ambassador Program receipts of \$21,251 and transfers in of \$0. The District had expenditures totaling \$483,898, consisting of \$65,146 for District administration, \$184,385 for economic development and \$234,367 for safety/maintenance.

During the fiscal year ending June 30, 2022, the District received CID Special Assessment revenues of \$557,704.16, interest income of \$428.89, Washington University Ambassador Program receipts of \$70,914.25, St. Louis Jefferson Solid Waste Management District receipts of \$34,000, Gershman Financial receipts of \$500, and transfers in of \$0. The District had expenditures totaling \$636,938, consisting of approximately \$73,224 for District administration, approximately \$239,891 for economic development and approximately \$323,823 for safety/maintenance.

During the fiscal year ending June 30, 2023, the District anticipates receiving CID Special Assessment revenues of approximately \$550,000, interest income of approximately \$50, Washington University Ambassador Program receipts of approximately \$110,000, and transfers in of approximately \$0. The District anticipates expenditures totaling approximately \$694,756.54, consisting of approximately

\$76,151.59 for District administration, approximately \$253,678.33 for economic development and approximately \$364,926.62 for safety/maintenance.

During the fiscal year ending June 30, 2024, the District anticipates receiving CID Special Assessment revenues of approximately \$685,055.44, interest income of approximately \$50, Washington University Ambassador Program receipts of approximately \$135,000, St. Louis Jefferson Solid Waste Management District receipts of approximately \$15,000, and transfers in of approximately \$0. The District anticipates expenditures totaling approximately \$685,055.44, consisting of approximately \$62,100.55 for District administration, approximately \$248,502.71 for economic development and approximately \$374,452.18 for safety/maintenance.

East Loop CID Budget

	Year Eight Budget 23/24 Budget Draft	Year Seven Budget 22/23 Through March 14, 2023	Year Seven Budget 22/23
Revenue			
Special Assessments (City Collector)	\$500,000.00	\$452,200.56	\$500,000.00
Transfers In			
Additional Special Assessments - Washington University	\$35,005.44	\$35,977.77	\$30,000.00
Donations/Sponsorships/Grants/Interest			
Interest	\$50.00	\$22.00	\$50.00
Washington University Ambassador Program	\$135,000.00	\$46,049.38	\$135,000.00
Grants	\$15,000.00	\$2,122.00	\$33,000.00
Transfer in for Grant Fund from FY 2022/2023			
Transfer in from Deferred Income			\$21,915.95
Total Revenue	\$685,055.44	\$536,371.71	\$719,965.95
Total Administration	\$62,100.55	\$46,988.77	\$81,468.81
Total Economic Development	\$248,502.71	\$155,588.08	\$277,933.60
Total Safety/Maintenance	\$374,452.18	\$213,967.93	\$360,563.54
Total Expenses	\$685,055.44	\$416,544.78	\$719,965.95
Revenue over Expenses	\$0.00	\$119,826.93	\$0.00

East Loop CID Budget

		Year Eight Budget 23/24 Budget Draft	Year Seven Budget 22/23 Through March 14, 2023	Year Seven Budget 22/23
Expenses				
Administration 5% to 15%				
A-1	Bank Fees		\$0.00	\$0.00
A-2	Rent - Rent is partially donated	\$7,200.00	\$5,400.00	\$7,200.00
A-3	Utilities (Electric, Wi-Fi, Cell Phone, Web hosting)	\$4,000.00	\$2,837.71	\$3,900.00
A-4	Office Supplies	\$2,000.00	\$468.16	\$2,500.00
A-5	District Staff			
A-5a	Salary and Benefits (10%)	\$13,400.55	\$20,107.71	\$32,568.81
A-6	Professional Services (A6a - A6d)			
A-6a	Accounting	\$7,500.00	\$2,998.50	\$7,500.00
A-6b	Audit	\$2,500.00		\$2,500.00
A-6c	Legal	\$15,000.00	\$7,500.00	\$15,000.00
A-6d	IT	\$500.00	\$343.45	
A-7	Insurance	\$6,000.00	\$5,467.00	\$5,300.00
A-8	Professional Development - Memberships/Conferences/Workshops.	\$2,000.00	\$0.00	\$3,000.00
A-9	Miscellaneous	\$2,000.00	\$1,866.24	\$2,000.00
Total Administration		\$62,100.55	\$46,988.77	\$81,468.81

East Loop CID Budget

		Year Eight Budget 23/24 Budget Draft	Year Seven Budget 22/23 Through March 14, 2023	Year Seven Budget 22/23
Expenses				
Economic Development - 40% to 60%				
ED-1	Allocation of Staff Time for ED (50%)	\$67,002.71	\$50,204.03	\$81,633.60
ED-2	Business Promotion/Recruitment/Retention	\$15,000.00	\$2,262.51	\$15,000.00
ED-2a	Joint Marketing Efforts		\$350.00	\$10,000.00
ED-3	East Loop Specific Promotions	\$30,000.00	\$17,069.00	\$30,000.00
ED-4	Economic Development/Planning			
ED-4a	Lease the Loop	\$2,000.00	\$0.00	\$1,500.00
ED-4b	Economic Development Consultant	\$30,000.00		
ED-5	Event and Marketing Professional Services	\$0.00	\$1,033.00	\$5,000.00
ED-5a	Graphic Design/Social Media	\$10,000.00	\$1,200.00	\$3,000.00
ED-5b	Event Planner (Other Than Loop Ice Carnival)	\$8,000.00	\$700.00	\$10,000.00
ED-6	Promotion of Tourism			
ED-6a	Ice Carnival	\$7,500.00	\$0.00	\$0.00
ED-6b	Walk of Fame	\$10,000.00	\$0.00	\$11,000.00
ED-7	Land Acquisition/Holding			
ED-8	Advertising/Promotions - Loop Brochure, CVC Guide			
ED-8	Advertising	\$9,000.00	\$1,000.00	\$10,000.00
ED-9	Legal 501 C 3 Application			
ED-10	Capital Improvements / Infrastructure	\$40,000.00	\$72,391.48	\$80,000.00
ED-10a	Legal			
ED-10b	Parking Lot Improvements - Maintenance of Parking Lot (includes replacing lights, signage repairs)	\$1,000.00		\$1,000.00
ED-11a	Parking Lot Rent	\$19,000.00	\$9,378.06	\$19,800.00
Total Economic Development		\$248,502.71	\$155,588.08	\$277,933.60

East Loop CID Budget

	Year Eight Budget 23/24 Budget Draft	Year Seven Budget 22/23 Through March 14, 2023	Year Seven Budget 22/23
Expenses			
Public Safety/Maintenance - 30% to 50			
% Allocation of Staff Time for Public Safety (40%)	\$53,602.18	\$36,325.01	\$59,063.54
PS/M-2 Security	\$256,000.00	\$133,489.29	\$256,000.00
PS/M-3 Cleaning/Maintenance	\$4,050.00	\$0.00	\$3,500.00
PS/M-3 Refuse Collection (Trash and Recycling)	\$35,000.00	\$24,284.46	\$25,000.00
PS/M-4 Streetscape/Amenities			
PS/M-4 Holiday Lighting - one time capital			
PS/M-4 Holiday Lighting - Labor	\$8,000.00	\$15,524.37	\$9,000.00
PS/M-4 Holiday Lighting - Lighting	\$4,000.00	\$0.00	\$4,000.00
PS/M-5 Beautification	\$10,000.00		
PS/M-5 Landscaping/Mulching/Tree Watering	\$3,800.00	\$4,344.80	\$2,000.00
PS/M-5 Planters - Plantings and watering		\$0.00	\$2,000.00
PS/M-5 Pedestrian Crossings			
Total Safety/Maintenance	\$374,452.18	\$213,967.93	\$360,563.54