

HOLLISTER PARKWAY COMMUNITY IMPROVEMENT DISTRICT ANNUAL REPORT

Report Period: April 1, 2022 – March 31, 2023

87.1471.4 RSMo "Within one hundred twenty days after the end of each fiscal year, the District shall submit a report to the Municipal Clerk, the Missouri Department of Revenue, the State Auditor, and the Missouri Department of Economic Development. The report shall state the services provided, revenues collected, and expenditures made by the district during such fiscal year; state the dates the district adopted its annual budget, submitted its proposed annual budget to the municipality, and submitted its annual report to the municipal clerk; and include copies of written resolutions approved by the board during the fiscal year. The Municipal Clerk shall retain this report as part of the official records of the municipality and shall also cause this report to be spread upon the records of the governing body.

Section 1: Description

1. Name of municipality: City of Hollister, Missouri
2. Preparer: Brian E. Engel, Esq. bengel@rousepc.com
3. District contact: Dr. Robert Griffith, Chairman griffitr@otc.edu
4. Members of the governing board as of March 31, 2023:
Robert Griffith, Jeff Seifreid, Miranda Rought, Jeff Hagey, and Kim Connell
5. Most recent meeting: March 21, 2023
6. Date CID established as a political subdivision: July 16, 2020
7. Ordinance No.: 20-13

Section 2: Purpose

The primary responsibility(s) of the CID and the specific services provided during the fiscal year:

The CID was formed for the purpose of facilitating development within the CID, paying costs of eligible services, financing, and imposing a sales tax. Eligible services include, but are not necessarily limited to, the following: (a) Capital Improvements and Maintenance, including remediation of blighting conditions by contracting with private property owner to demolish and remove, renovate, or rehabilitate any building or structure and to spend CID revenues or loan funds for the public purpose of remediating blighting conditions as determined by the City Council; (b) Administration and Operations; (c) Maintenance; and (d) Additional Improvements and Services authorized by the formation petition approved by the City Council and the CID statute.

Section 3: Financials

Total amount of revenues collected and expenditures during the fiscal year: See attached Missouri Local Government Financial Statements FYE 3/31/23

Section 4: Administrative

Copies of resolutions approved during the fiscal year are attached.

Section 5: Miscellaneous

1. The annual report for FYE 3/31/22 was submitted to City of Hollister and Department of Economic Development June 30, 2022.
2. The District's budget for FY 4/1/23-3/31/24 was provided to the City, Department of Revenue, and State Auditor following its adoption on March 21, 2023.

Report Sent To:

Missouri Department of Economic Development; Bridget Epps, City Clerk, Hollister MO
Missouri Department of Revenue; Missouri State Auditor

| | | | |
|--|---|--|------|
| MISSOURI LOCAL GOVERNMENT FINANCIAL STATEMENT | 1. Financial Statement Summary for the Year Ended | Month | Year |
| | | March | 2023 |
| | 2. Name of political subdivision | Hollister Parkway CID | |
| | 3. Political subdivision number | 17-106-0010 | |
| | 4. Name of county | Taney | |
| 5. Name of contact Brian Engel Esq. | 6. Mailing address | 4510 Belleview Ste 300 Kansas City MO 64111 | |
| 7. Telephone number 816.753.9200 | 8. Fax number 816.753.9201 | 9. Email address bengel@rousepc.com | |
| 10. List up to 3 funds (other than General Fund) in the order you want them to appear in the Local Government Financial Statement (omit the word "fund") | 1. _____ | | |
| | 2. _____ | | |
| | 3. _____ | | |

The undersigned attests that this report is a true and accurate account of all financial transactions for the political subdivision listed above.

Preparer's name, title and date (required)

Brian E Engel, Esq.
Preparer's Name

Legal Counsel
Title

Mar-23
Date

INSTRUCTIONS FOR COMPLETING FINANCIAL REPORT FOR POLITICAL SUBDIVISIONS

Please mail
the completed
form to

State Auditor's Office
P.O. Box 889
Jefferson City, MO 65102

OR Email to localgovernment@auditor.mo.gov

Part I – FINANCIAL STATEMENT

A. Receipts (pages 3 and 4)

1. **Property Tax** – Include real, personal, and other property tax, but do not include any tax revenues which you collect as agent for another governmental entity.
2. **Sales Tax** – Include any and all sales taxes by fund and type. Municipalities in St. Louis County should report their share of the county sales tax.
3. **Amusement Sales Tax** – Taxes on admission tickets and on gross receipts of all or specified types of amusement businesses.
4. **Motor Fuel Tax** – Taxes on gasoline, diesel oil, aviation fuel, gasohol, "ethanol," and any other fuels used in motor vehicles or aircraft.
5. **Public Utilities Sales Tax** – Taxes imposed distinctively on public utilities, and measured by gross receipts, gross earnings, or units of service sold, either as a direct tax on consumers or as a percentage of gross receipts of utility.
6. **Tobacco Products Tax** – Taxes on tobacco products and synthetic cigars and cigarettes, including related products like cigarette tubes and paper.
7. **Hotel/Motel and Restaurant/Meals Tax** – Sales tax on hotel/motel and restaurant/meals.
8. **Alcoholic Beverages Licensing and Permit Taxes** – Licenses for manufacturing, importing, wholesaling, and retailing of alcoholic beverages.
9. **Amusements Licensing and Permit Taxes** – Licenses on amusement businesses generally and on specific types of amusement enterprises or devices.
10. **Motor Vehicles Licensing and Permit Taxes** – Licenses imposed on owners or operators of motor vehicles for the right to use public roads.
11. **Franchise Tax (Public Utilities Tax)** – Licenses distinctively imposed on public utilities, whether distinctively imposed on public utilities, whether privately or publicly owned.
12. **Occupation and Business Licensing and Permit Taxes** – Licenses required of persons engaged in particular professions, trades, or occupations.

Part I - FINANCIAL STATEMENT - Continued

13. **Other Licenses and Permit Fees** – License and inspections charges on buildings, animals, marriage, guns, etc.
 14. **Intergovernmental Receipts** – Specify source of intergovernmental grants and monies received (federal, state or local).
 16. **Charges for Services** – Include fees and service revenue.
 17. **Utility Receipts** – Gross receipts of any water, electric, gas, or transit systems operated by your government, from utility sales and charges.
 18. **Interest Earned** – Interest earned from investments.
 19. **Fines, Costs, and Forfeitures** – Receipts from penalties imposed for violations of law and civil penalties.
 20. **Rents** – Revenues from temporary possession or use of government-owned buildings, land, and other properties.
 21. **Donations** – Gifts of cash or securities from private individuals or corporations.
 22. **Other Receipts and Transfers** – Include any other receipts that your political subdivision receives that would not be included in the above categories.
- Sections B and C Disbursements** – Should be broken down by function and/or object. Governments having multiple functions, (such as police, fire, etc.) or objects (salaries, supplies, etc.) should provide both (if available) and the totals of both should agree.
- B. Disbursements By Function (pages 5 and 6)** – List amounts on the line pertaining to the category or write in a category on one of the blank lines.
 - C. Disbursements By Object (pages 6 and 7)** – List amounts on the line pertaining to the category or write in a category on one of the blank lines.
 - D. Statement Of Indebtedness (pages 7 and 8)** – This section requests information on debt issued by your political subdivision. Debt outstanding at the beginning of the fiscal year, plus debt issued less debt retired should equal the debt outstanding at the end of the fiscal year. All types of debt (e.g., general obligation bonds, revenue bonds, leases, notes) should be reported here.
 - E. Interest on Debt – (page 8)** – Amounts of interest paid, including any interest paid on short-term or non-guaranteed obligations as well as general obligations.
 - F. Statement of Assessed Valuation and Tax Rates (page 8)** – The assessed valuation information, will be available from your county. The tax rate information will pertain to the tax rate set for the fiscal year reported.

Part II – FINANCIAL STATEMENT SUMMARY (page 9) – Five columns are provided, one for the total of all funds, one for your General Fund, and three for any other funds which you may have. If you have funds in addition to your General Fund, such as a Debt Service, Street, Water, or Sewer Fund, you need to insert the name of any such fund in the blanks provided. If you have more than three funds in addition to your General Fund, you will need to attach a separate page showing the additional funds.

The beginning balance of each fund, plus total receipts, less total disbursements should equal your ending balance. Total receipts for each fund should equal the total receipts shown on page 3. Total disbursements for each fund should equal the total disbursements shown on page 6.

Part III - TAX ABATEMENT SUMMARY (page 10) - Amounts from tax abatements resulting from an agreement between your political subdivision and individuals or entities in which your political subdivision has agreed to forgo tax revenues it otherwise would be entitled to in return for the individuals or entities taking a specific action after the agreement is entered into for economic development or other activities that benefit your political subdivision.

If you have any questions regarding the completion of this form, please feel free to call the Missouri State Auditor's Office, telephone (573) 751-4213.

NOTICE – State law requires political subdivisions to file a financial report with the State Auditor's Office each year pursuant to Section 105.145, RSMo, and 15 CSR 40-3.030.

Part I - FINANCIAL STATEMENT

Hollister Parkway CID

A. Receipts

| | | <i>FUNDS - Report in whole dollars</i> | | | | |
|--|----|--|-----------------|------|------|------|
| | | TOTAL all funds | General Fund | Fund | Fund | Fund |
| 1. Total property tax | \$ | 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| 2. Total sales tax | | 0 | 0 | 0 | 0 | 0 |
| 3. Amusement sales tax | | 0 | 0 | 0 | 0 | 0 |
| 4. Motor fuel tax | | 0 | 0 | 0 | 0 | 0 |
| 5. Public utilities sales tax | | 0 | 0 | 0 | 0 | 0 |
| 6. Tobacco products tax | | 0 | 0 | 0 | 0 | 0 |
| 7. Hotel/Motel and restaurant/meals tax | | 0 | 0 | 0 | 0 | 0 |
| 8. Alcoholic beverages licensing and permit taxes | | 0 | 0 | 0 | 0 | 0 |
| 9. Amusement licensing and permit taxes | | 0 | 0 | 0 | 0 | 0 |
| 10. Motor vehicles licensing and permit taxes | | 0 | 0 | 0 | 0 | 0 |
| 11. Franchise tax (public utilities tax) | | 0 | 0 | 0 | 0 | 0 |
| 12. Occupation and business licensing and permit taxes | | 0 | 0 | 0 | 0 | 0 |
| 13. Other licenses and permit fees | | 0 | 0 | 0 | 0 | 0 |
| 14. Intergovernmental receipts | | | | | | |
| a. 0 | | 0 | 0 | 0 | 0 | 0 |
| b. 0 | | 0 | 0 | 0 | 0 | 0 |
| c. 0 | | 0 | 0 | 0 | 0 | 0 |
| d. 0 | | 0 | 0 | 0 | 0 | 0 |
| e. 0 | | 0 | 0 | 0 | 0 | 0 |
| f. 0 | | 0 | 0 | 0 | 0 | 0 |
| g. 0 | | 0 | 0 | 0 | 0 | 0 |
| h. 0 | | 0 | 0 | 0 | 0 | 0 |
| i. TOTAL | | | | | | |
| Sum of lines 14a-h | \$ | 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| 15. SUBTOTAL | | | | | | |
| Sum of items 1-14i | \$ | 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |

Part I - FINANCIAL STATEMENT - Continued

Hollister Parkway CID
A. Receipts - Continued

| | | <i>FUNDS - Report in whole dollars</i> | | | | |
|--|----|--|-----------------|------|------|------|
| | | TOTAL all funds | General Fund | Fund | Fund | Fund |
| 15. SUBTOTAL | | | | | | |
| (from page 3) | \$ | 0 | \$ | 0 | \$ | 0 |
| 16. Charges for Services | | | | | | |
| a. 0 | | 0 | 0 | 0 | 0 | 0 |
| b. 0 | | 0 | 0 | 0 | 0 | 0 |
| c. 0 | | 0 | 0 | 0 | 0 | 0 |
| d. TOTAL | | | | | | |
| Sum of lines 16a-c | \$ | 0 | \$ | 0 | \$ | 0 |
| 17. Utility receipts | | | | | | |
| a. 0 | | 0 | 0 | 0 | 0 | 0 |
| b. 0 | | 0 | 0 | 0 | 0 | 0 |
| c. 0 | | 0 | 0 | 0 | 0 | 0 |
| d. 0 | | 0 | 0 | 0 | 0 | 0 |
| e. TOTAL | | | | | | |
| Sum of lines 17a-d | \$ | 0 | \$ | 0 | \$ | 0 |
| 18. Interest earned | | 0 | 0 | 0 | 0 | 0 |
| 19. Fines, costs, and forfeitures | | 0 | 0 | 0 | 0 | 0 |
| 20. Rents | | 0 | 0 | 0 | 0 | 0 |
| 21. Donations | | 0 | 0 | 0 | 0 | |
| 22. Other receipts and transfers | | | | | | |
| a. Developer Advances | | 0 | | | | |
| b. | | 0 | 0 | | | |
| c. Interfund transfers | | 0 | 0 | | | |
| d. TOTAL | | | | | | |
| Sum of lines 22a-c | \$ | 0 | \$ | 0 | \$ | 0 |
| 23. TOTAL RECEIPTS | | | | | | |
| Sum of items 15 through 22d | \$ | 0 | \$ | 0 | \$ | 0 |

PLEASE CONTINUE WITH DISBURSEMENTS ON PAGE 5

Part I - FINANCIAL STATEMENT - Continued

Hollister Parkway CID
B. Disbursements (by function)

| | FUNDS - Report in whole dollars | | | | |
|---|---------------------------------|-----------------|------|------|------|
| | TOTAL all funds | General Fund | Fund | Fund | Fund |
| 1. Highways and streets | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| 2. Financial administration | 0 | 0 | 0 | 0 | 0 |
| 3. Central administration | 0 | 0 | 0 | 0 | 0 |
| 4. Fire | 0 | 0 | 0 | 0 | 0 |
| 5. Parks and recreation | 0 | 0 | 0 | 0 | 0 |
| 6. Solid waste management | 0 | 0 | 0 | 0 | 0 |
| 7. Sewerage | 0 | 0 | 0 | 0 | 0 |
| 8. Water supply system | 0 | 0 | 0 | 0 | 0 |
| 9. Hospitals | 0 | 0 | 0 | 0 | 0 |
| 10. Health (other than hospital) | 0 | 0 | 0 | 0 | 0 |
| 11. Police | 0 | 0 | 0 | 0 | 0 |
| 12. Judicial and legal | 0 | 0 | 0 | 0 | 0 |
| 13. Correctional institutions | 0 | 0 | 0 | 0 | 0 |
| 14. Probation | 0 | 0 | 0 | 0 | 0 |
| 15. General public buildings | 0 | 0 | 0 | 0 | 0 |
| 16. Libraries | 0 | 0 | 0 | 0 | 0 |
| 17. Public welfare | 0 | 0 | 0 | 0 | 0 |
| 18. Protective inspection and regulation | 0 | 0 | 0 | 0 | 0 |
| 19. Housing and community development | 0 | 0 | 0 | 0 | 0 |
| 20. Economic development | 0 | 0 | 0 | 0 | 0 |
| 21. Natural resources | 0 | 0 | 0 | 0 | 0 |
| 22. Airports | 0 | 0 | 0 | 0 | 0 |
| 23. SUBTOTAL Sum of lines 1-22 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |

Part I - FINANCIAL STATEMENT - Continued

Hollister Parkway CID

**B. Disbursements (by function)
Continued**

| | FUNDS - Report in whole dollars | | | | |
|---|---------------------------------|-----------------|------|------|------|
| | TOTAL all funds | General Fund | Fund | Fund | Fund |
| 23. SUBTOTAL (from page 5) | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| 24. Electric power system | 0 | 0 | 0 | 0 | 0 |
| 25. Parking facilities | 0 | 0 | 0 | 0 | 0 |
| 26. Gas supply system | 0 | 0 | 0 | 0 | 0 |
| 27. Transit or bus system | 0 | 0 | 0 | 0 | 0 |
| 28. Sea and inland port facilities | 0 | 0 | 0 | 0 | 0 |
| 29. Miscellaneous commercial activities | 0 | 0 | 0 | 0 | 0 |
| 30. Other - Specify | | | | | |
| a. 0 | 0 | 0 | 0 | 0 | 0 |
| b. 0 | 0 | 0 | 0 | 0 | 0 |
| c. 0 | 0 | 0 | 0 | 0 | 0 |
| 31. Interfund transfers | 0 | 0 | 0 | 0 | 0 |
| 32. TOTAL DISBURSEMENTS (by function) Sum of items 23-31 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| C. Disbursements (by object) | | | | | |
| 1. Salaries | 0 | 0 | 0 | 0 | 0 |
| 2. Fringe benefits | 0 | 0 | 0 | 0 | 0 |
| 3. Operations | 0 | | 0 | 0 | 0 |
| 4. SUBTOTAL Sum of Items C1-3 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |

PLEASE CONTINUE WITH DISBURSEMENTS ON PAGE 7

Part I - FINANCIAL STATEMENT - Continued

Hollister Parkway CID

B. Disbursements (by object) - Continued

| | FUNDS - Report in whole dollars | | | | |
|---|---------------------------------|-----------------|------|------|------|
| | TOTAL all funds | General Fund | Fund | Fund | Fund |
| 4. SUBTOTAL (from page 6) | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| 5. Capital expenditures - Specify | | | | | |
| a. 0 | 0 | 0 | 0 | 0 | 0 |
| b. 0 | 0 | 0 | 0 | 0 | 0 |
| c. 0 | 0 | 0 | 0 | 0 | 0 |
| d. 0 | 0 | 0 | 0 | 0 | 0 |
| e. 0 | 0 | 0 | 0 | 0 | 0 |
| f. 0 | 0 | 0 | 0 | 0 | 0 |
| g. 0 | 0 | 0 | 0 | 0 | 0 |
| 6. Interfund transfers - Specify | | | | | |
| a. 0 | 0 | 0 | 0 | 0 | 0 |
| b. 0 | 0 | 0 | 0 | 0 | 0 |
| 7. TOTAL DISBURSEMENTS (by object) Sum of items 4-6b | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |

| | FUNDS - Report in whole dollars | | | |
|---|--|-----------------------|---------|--------------------------------------|
| | Outstanding Beginning of Fiscal Year | During Fiscal Year -- | | Outstanding End of Fiscal Year |
| | | Issued | Retired | |
| D. Statement of Indebtedness | | | | |
| 1. General obligation bonds | | | | |
| a | | | | 0 |
| b | | | | 0 |
| c | | | | 0 |
| 2. Revenue bonds | | | | |
| a | | | | 0 |
| b | | | | 0 |
| c | | | | 0 |
| 3. SUBTOTAL Sum of items D1 and 2 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |

Part I - FINANCIAL STATEMENT - Continued

Hollister Parkway CID

**D. Statement of indebtedness
Continued**

| | FUNDS - Report in whole dollars | | | |
|---|--|-----------------------|---------|--------------------------------------|
| | Outstanding Beginning of Fiscal Year | During Fiscal Year -- | | Outstanding End of Fiscal Year |
| | | Issued | Retired | |
| 3. SUBTOTAL (from page 7) | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| 4. Other debt - Specify | | | | |
| a _____ | | | | 0 |
| b _____ | | | | 0 |
| c _____ | | | | 0 |
| 5. Conduit debt | | | | 0 |
| 6. TOTAL STATEMENT OF INDEBTEDNESS Sum of items 3-5 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |

E. Interest on Debt

| | |
|---|------|
| 1. Interest on water supply system debt | \$ 0 |
| 2. Interest on electric power system debt | \$ 0 |
| 3. Interest on gas supply system debt | \$ 0 |
| 4. Interest on transit or bus system debt | \$ 0 |
| 5. Interest on all other debt | \$ 0 |

**F. Statement of Assessed Valuation
and Tax Rates**

| | |
|--|------|
| 1. Real estate | \$ 0 |
| 2. Personal property | 0 |
| 3. State assessed railroad and utility | 0 |
| TOTAL VALUATION | |
| 4. Sum of items F1-3 | \$ 0 |

| Tax Rates Funds - Specify | Tax rate (per \$100) |
|---------------------------|-------------------------|
| 1. Sales Tax | 1.0000 |
| 2. _____ | |
| 3. _____ | |
| 4. _____ | |
| 5. _____ | |
| 6. _____ | |

Part II - FINANCIAL STATEMENT SUMMARY

| FUNDS - Report in whole dollars | | | | | |
|---------------------------------|-----------------|------|------|------|------|
| TOTAL all funds | General Fund | Fund | Fund | Fund | Fund |
| A. Beginning balance | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| B. Total receipts | 0 | 0 | 0 | 0 | 0 |
| C. Total disbursements | 0 | 0 | 0 | 0 | 0 |
| D. Ending balance | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |

NOTES

Please use this space to provide additional explanations if the space provided for any item was not sufficient. Be sure to reference the item number.

1% sales tax effective 4/1/2021. There are no businesses operating in District, resulting in zero sales tax revenue.

HOLLISTER PARKWAY COMMUNITY IMPROVEMENT DISTRICT

Resolution 2023:01

***Approving Budget and Appropriating Revenue for District Operations
Adopted March 21, 2023***

WHEREAS, by Ordinance No. 20-13, adopted July 16, 2020, and pursuant to the Community Improvement District Act, Sections 67.1401 *et seq.*, RSMo, as amended (“Act”), the Board of Aldermen of the City of Hollister, MO approved the Petition for Establishment of the Hollister Parkway Community Improvement District, thereby creating the **Hollister Parkway Community Improvement District** (“District”); and

WHEREAS, by Resolution No. 2020:03 dated July 22, 2020, the District authorized imposition of a one percent (1.0%) sales tax (“Sales Tax”) on all retail sales made within the District, subject to approval by the qualified voters in accordance with the Act and to the limitations set forth in Section 67.1545, RSMo, for a maximum period of thirty (30) years after the date upon which the Sales Tax first becomes effective, for such other shorter or longer period to coincide with the termination of the District in accordance with the Act; and

WHEREAS, the qualified voters approved the Sales Tax as evidenced by the certified election results dated October 7, 2020, issued by the Taney County Clerk. The Sales Tax became effective on April 1, 2021; and

WHEREAS, pursuant to Section 67.010, RSMo, the District is required to budget expenditures and appropriate funds for the fiscal year ending March 31, 2024; and

WHEREAS, the District desires to adopt a budget setting forth the District’s projected revenues and expenditures and to appropriate funds for operations for the fiscal year ending March 31, 2024;

THEREFORE, BE IT RESOLVED THAT:

1. The budget (“Budget”) attached to this Resolution as Exhibit A for the fiscal year beginning April 1, 2023 and ending March 31, 2024 is approved.
2. The District reasonably anticipates that there will be sufficient funds available to the District to pay all other operating expenditures that the District will be reasonably expected to make.
3. The District appropriates revenues as set forth as expenditures in the Budget, except for that amount reasonably necessary to pay operating expenses of the District. This appropriation shall be for the fiscal year ending March 31, 2024.
4. The officers of the District are authorized to expend the funds appropriated in accordance with the Budget.
5. This Resolution shall take effect immediately.

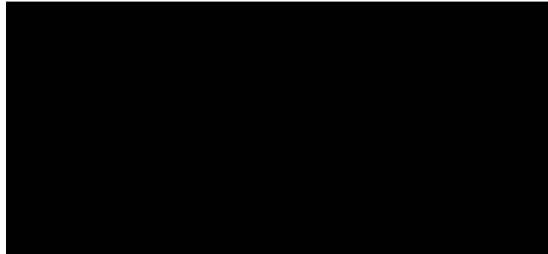


EXHIBIT A

HOLLISTER PARKWAY COMMUNITY IMPROVEMENT DISTRICT

FISCAL YEAR APRIL 1, 2023 THROUGH MARCH 31, 2024

BUDGET MESSAGE

The Hollister Parkway Community Improvement District ("District") was created by Ordinance No. 20-13 ("Ordinance"), adopted by the Board of Aldermen of the City of Hollister, MO, on July 16, 2020, pursuant to the Community Improvement District Act, Sections 67.1401 *et seq.*, RSMo ("Act"). The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On July 22, 2020 the District's Board of Directors passed Resolution 2020:03 which imposed, upon approval of the qualified voters of the District, a maximum rate on one percent (1%) sales tax on retail sales in the District for a period of 30 years from the effective date of the Ordinance or for such other shorter or longer period to coincide with the termination of the District in accordance with the Act. The qualified voters of the District approved the sales tax as evidenced by the certified election results dated October 7, 2020, issued by the Taney County Clerk. The tax became effective on April 1, 2021.

The District has adopted a fiscal year beginning April 1 and ending March 31 of each year.

BUDGET SUMMARY

The budget is presented in accordance with the requirements of Missouri statute on a cash basis.

**HOLLISTER PARKWAY
COMMUNITY IMPROVEMENT DISTRICT**

**BUDGET
FISCAL YEAR BEGINNING APRIL 1, 2023, AND ENDING MARCH 31, 2024**

| PROPOSED BUDGET | | | | |
|---|--------------------------|------------------------|-------------------------|------------------------------------|
| | Operating Fund Budget | Debt Service Budget | Project Funds Budget | Fiscal Year Ending 3/31/2024 |
| REVENUES: | | | | |
| Debt Service Funds: | | | | |
| Advances from developer | \$ 22,000 | - | 45,000 | 67,000 |
| Revenue Funds: | | | | |
| CID Sales Tax Revenues* | - | - | - | - |
| TOTAL REVENUES | 22,000 | - | 45,000 | 67,000 |
| EXPENDITURES: | | | | |
| Project expenditures: | | | | |
| CID public improvements | - | - | - | - |
| Formation Costs (including accrued interest) | - | - | 45,000 | 45,000 |
| Operating expenditures: | | | | |
| Accounting fees | 5,000 | - | - | 5,000 |
| Legal fees | 15,000 | - | - | 15,000 |
| Insurance costs | 2,000 | - | - | 2,000 |
| Other operating costs of the district | - | - | - | - |
| TOTAL EXPENDITURES | 22,000 | - | 45,000 | 67,000 |
| TRANSFERS TO/(FROM) OTHER FUNDS | - | - | - | - |
| EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS | \$ - | \$ - | \$ - | \$ - |

* CID Sales Tax effective April 1, 2021 - no businesses open in CID in 2021 and none are expected to open during FYE 3/31/2024.

HOLLISTER PARKWAY COMMUNITY IMPROVEMENT DISTRICT

Resolution 2023:02

Approving Filing of Annual Report

Adopted March 21, 2023

WHEREAS, by Ordinance No. 20-13, adopted July 16, 2020, and pursuant to the Community Improvement District Act, Sections 67.1401 *et seq.*, RSMo, as amended (“Act”), the Board of Aldermen of the City of Hollister, MO approved the Petition for Establishment of the Hollister Parkway Community Improvement District, thereby creating the **Hollister Parkway Community Improvement District** (“District”); and

WHEREAS, Section 67.1471.4, RSMo, requires that the District annually submit a report (“Annual Report”) stating the services provided, revenues collected and expenditures made during each fiscal year, together with copies of resolutions approved by the District during the fiscal year, to the City of Hollister, Missouri, and to the Missouri Department of Economic Development.

THEREFORE, BE IT RESOLVED THAT:

Section 1. The Chairman or his designee is authorized to execute and deliver the Annual Report for the fiscal year ending March 31, 2023 for and on behalf of the District, with such execution being conclusive evidence of the acceptability of the information contained in the Annual Report.

Section 2. Each of the officers of the District is authorized to take all actions necessary to carry out the actions contemplated by and the intent of this Resolution.

Section 3. This Resolution shall take effect immediately.

