

**HOLLISTER PARKWAY
COMMUNITY IMPROVEMENT DISTRICT**

**BUDGET
FISCAL YEAR BEGINNING APRIL 1, 2023, AND ENDING MARCH 31, 2024**

PROPOSED BUDGET				
	Operating Fund Budget	Debt Service Budget	Project Funds Budget	Fiscal Year Ending 3/31/2024
REVENUES:				
Debt Service Funds:				
Advances from developer	\$ 22,000	-	45,000	67,000
Revenue Funds:				
CID Sales Tax Revenues*	-	-	-	-
TOTAL REVENUES	22,000	-	45,000	67,000
EXPENDITURES:				
Project expenditures:				
CID public improvements	-	-	-	-
Formation Costs (including accrued interest)	-	-	45,000	45,000
Operating expenditures:				
Accounting fees	5,000	-	-	5,000
Legal fees	15,000	-	-	15,000
Insurance costs	2,000	-	-	2,000
Other operating costs of the district	-	-	-	-
TOTAL EXPENDITURES	22,000	-	45,000	67,000
TRANSFERS TO/(FROM) OTHER FUNDS	-	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS	\$ -	\$ -	\$ -	\$ -

* CID Sales Tax effective April 1, 2021 - no businesses open in CID in 2021 and none are expected to open during FYE 3/31/2024.

EXHIBIT A

HOLLISTER PARKWAY COMMUNITY IMPROVEMENT DISTRICT

FISCAL YEAR APRIL 1, 2023 THROUGH MARCH 31, 2024

BUDGET MESSAGE

The Hollister Parkway Community Improvement District (“District”) was created by Ordinance No. 20-13 (“Ordinance”), adopted by the Board of Aldermen of the City of Hollister, MO, on July 16, 2020, pursuant to the Community Improvement District Act, Sections 67.1401 *et seq.*, RSMo (“Act”). The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On July 22, 2020 the District’s Board of Directors passed Resolution 2020:03 which imposed, upon approval of the qualified voters of the District, a maximum rate on one percent (1%) sales tax on retail sales in the District for a period of 30 years from the effective date of the Ordinance or for such other shorter or longer period to coincide with the termination of the District in accordance with the Act. The qualified voters of the District approved the sales tax as evidenced by the certified election results dated October 7, 2020, issued by the Taney County Clerk. The tax became effective on April 1, 2021.

The District has adopted a fiscal year beginning April 1 and ending March 31 of each year.

BUDGET SUMMARY

The budget is presented in accordance with the requirements of Missouri statute on a cash basis.