

Exhibit A
Events Center Community Improvement District (CID)
Independence, Missouri
Operating Budget
Fiscal Year: July 1, 2023 through June 30, 2024

	FY 2021/22 Actual	FY 2022/23 Approved	FY 2022/23 Projected	FY 2023/24 Proposed	FY 2024/25 Projected
Beginning Fund Balance:	\$ 9,472,002	10,445,245	10,445,245	9,374,968	8,475,511
Revenues:					
3041 Sales Tax	8,876,336	8,133,291	8,678,843	8,295,957	8,852,420
3411 Interest	37,863	30,000	400,000	400,000	400,000
Total	8,914,199	8,163,291	9,078,843	8,695,957	9,252,420
Expenditures:					
5207 Insurance & Bonds					
Officer insurance	4,423	4,750	4,750	5,100	5,300
Arena Building Insurance	-	-	73,108	80,000	85,000
Arena Insurance-Repayment for PY	-	-	21,892	73,221	73,221
5211 Maintenance Buildings	-	100,000	-	-	-
5222 Legal Services					
CID Legal Fees	-	-	4,780	5,000	6,000
Contract Negotiations	-	-	-	15,000	-
5226 Professional Services		50,000			
Audit Fees	5,300		5,500	5,650	5,900
Contract Negotiations (Spectra)	182,654		-	-	-
Rubin Brown Assessment	14,755		-	-	-
UMB Trust Fees	-		5,000	5,000	5,000
Repayment for PY Other Fees				34,905	34,905
CID Reporting Services			4,275	5,000	5,000
OVG payment for lost revenue				200,000	
5241 Accounting	177,527	162,666	173,577	165,919	177,048
5241 BANK Admin & Collection	9,796	8,600	8,600	9,000	9,500
6600 045 Capital outlay Transfers FY24 Projects	2,281,342	2,309,098	2,309,098	3,062,526	
Ice Plant Design				150,000	2,850,000
Capital outlay from prior year		1,900,154	1,900,154		
Total	2,675,796	4,535,268	4,510,734	3,816,321	3,256,874
Revenues over/(under) Expenditures	6,238,403	3,628,024	4,568,109	4,879,636	5,995,545
Transfers:					
5240 EATs	(1,183,938)	(1,175,000)	(1,175,000)	(1,175,000)	(1,175,000)
5240 Debt Service (City)	(4,081,222)	(4,202,213)	(4,463,387)	(4,604,093)	(4,750,184)
Total	(5,265,160)	(5,377,213)	(5,638,387)	(5,779,093)	(5,925,184)
Reserves:					
Debt Service (next FY)	-	(5,475,188)	(5,779,093)	(5,925,184)	(6,074,757)
Ice Plant (FY25-26)				(1,000,000)	
Operations (next FY)	-	(332,536)	(307,511)	(615,871)	(415,012)
Total	-	(5,807,724)	(6,086,604)	(7,541,055)	(6,489,769)
Unrestricted Fund Balance*	\$ 10,445,245	2,888,332	3,288,363	934,456	2,056,103
Unrestricted Fund Balance plus Reserves	10,445,245	8,696,056	9,374,968	8,475,511	8,545,872