

# LEWIS RICE<sub>LLC</sub>

Missy McCoy

mmccoy@lewisrice.com  
314.444.1350 (*direct*)  
314.612.1350 (*fax*)

Attorneys at Law

600 Washington Avenue  
Suite 2500  
St. Louis, Missouri 63101  
[www.lewisrice.com](http://www.lewisrice.com)

March 31, 2023

## VIA ELECTRONIC MAIL

City of St. Louis, Missouri  
1200 Market St., City Hall, Room 118  
St. Louis, MO 63103  
Attn: Amber Boykins Simms, City Register  
Email:

Missouri Department of Revenue  
Attn: Local Tax Unit  
Harry S Truman State Office Building  
301 West High Street  
Jefferson City, MO 65101  
Phone: 573-751-4876  
Email: [localgov@dor.mo.gov](mailto:localgov@dor.mo.gov)

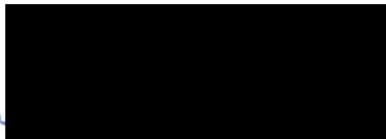
State Auditor's Office  
Attn: Local Government  
301 West High Street, Room 880  
P.O. Box 869  
Jefferson City, MO 65102  
Phone: 573-751-4213  
Email: [localgovernment@auditor.mo.gov](mailto:localgovernment@auditor.mo.gov)

Re: La Collina Community Improvement District - Preliminary Budget for FY 2023-2024

Dear Ms. Boykins Simms:

Enclosed please find the La Collina Community Improvement District - Preliminary Budget for FY 2023-2024. The La Collina Community Improvement District is providing the enclosed preliminary budget to the Board of Aldermen of the City of St. Louis in accordance with RSMo. §67.1471.2. Please provide any written comments of the Board of Aldermen to the preliminary budget to me via email at: mmccoy@lewisrice.com.

Very truly yours,



Missy McCoy

MAM:  
Enclosures

**LA COLLINA COMMUNITY IMPROVEMENT DISTRICT**  
**FISCAL YEAR 2023-2024 BUDGET**  
BUDGET MESSAGE

The La Collina Community Improvement District (the "District") was formed as a not for profit corporation of the State of Missouri on November 16, 2018, by the City of St. Louis, Missouri by the approval of a Petition for the Establishment of a Community Improvement District (the "Petition") by Ordinance No. 70859, as amended by Ordinance No. 70928. The District was formed for the purpose of providing revenue sources to fund the costs of certain improvements that serve the area encompassing the District.

The District's primary source of revenue is a special assessment, the collection of which commenced in 2019 and will terminate in 2028. The entirety of the District's special assessment revenues may be used for any purposes specified in the Petition.

No major changes are expected for the District during fiscal year 2023-2024.

The District has adopted a fiscal year beginning July 1 and ending June 30 of each year.

LA COLLINA COMMUNITY IMPROVEMENT DISTRICT  
PRELIMINARY BUDGET FOR FISCAL YEAR 2023-2024

Date: March 31, 2023

CID Contact Information:

Lewis Rice LLC

District Counsel

600 Washington, Ste. 2500

St. Louis, MO 63101

Attn.: Missy McCoy, Esq.

Political Subdivision or Not for Profit: Not for Profit

Date of and Ordinance No.: Ordinance No. 70859 – November 16, 2018 & Ordinance No. 70928 –  
February 21, 2019

[See attached budget.]

La Collina Community Improvement District FY 2023-2024 Preliminary Budget		
		<b>FY 2023-2024</b>
		<b><u>Budgeted</u></b>
<b>Beginning Balance</b>		\$76,311.54
<b>Receipts</b>		
	Property Assessment*	\$558,191.33
	Interest	\$30.00
	Bond Proceeds	
	<b>Total Receipts</b>	\$558,221.33
<b>Expenditures</b>		
	Project Costs	N/A
	Other Expenditures	
	Deposit to Bond Reserve Account	N/A
	Costs of Issuance of Bonds	N/A
	Debt Service Payments	
	Principal	\$430,000.00
	Interest	\$117,445.00
	Administrative Expenses	\$15,000.00
	Trustee Fee	\$3,500.00
	<b>Total Expenditures</b>	\$565,945.00
<b>Ending Balance</b>		\$68,587.87
*Net of collection fees retained by the Collector of Revenue of the City of St. Louis		

**LA COLLINA COMMUNITY IMPROVEMENT DISTRICT  
PRELIMINARY BUDGET FOR FISCAL YEAR 2023-2024  
COMPARATIVE BUDGET**

La Collina Community Improvement District FY 2023-2024 Preliminary Budget (Comparative)								
			FY 2023-2024 Budgeted	FY 2022-2023 Projected	FY 2022-2023 Budgeted	FY 2021-2022 Actual	FY 2021-2022 Budgeted	
<b>Beginning Balance</b>			\$76,311.54	\$102,315.51	\$79,305.82	\$97,210.22	\$96,690.98	
<b>Receipts</b>								
	Property Assessment*		\$558,191.33	\$558,191.33	\$558,052.73	\$547,818.29	\$546,618.85	
	Interest		\$30.00	\$30.00	\$30.00	\$39.00	\$1,000.00	
	Bond Proceeds							
	<b>Total Receipts</b>		\$558,221.33	\$558,221.33	\$558,082.73	\$547,857.29	\$547,618.85	
<b>Expenditures</b>								
	Project Costs		N/A	N/A	N/A	N/A	N/A	
	Other Expenditures							
	Deposit to Bond Reserve Account		N/A	N/A	N/A	N/A	N/A	
	Costs of Issuance of Bonds		N/A	N/A	N/A	N/A	N/A	
	Debt Service Payments							
	Principal		\$430,000.00	\$435,000.00	\$400,000.00	\$405,000.00	\$400,000.00	
	Interest		\$117,445.00	\$117,445.00	\$146,053.25	\$134,252.00	\$146,053.25	
	Administrative Expenses		\$15,000.00	\$28,280.20	\$15,000.00	\$0.00	\$15,000.00	
	Trustee Fee		\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	
	<b>Total Expenditures</b>		\$565,945.00	\$584,225.20	\$564,553.25	\$542,752.00	\$564,553.25	
<b>Ending Balance</b>			\$68,587.87	\$76,311.64	\$72,835.30	\$102,315.51	\$79,756.58	
*Net of collection fees retained by the Collector of Revenue of the City of St. Louis								

LA COLLINA COMMUNITY IMPROVEMENT DISTRICT  
PRELIMINARY BUDGET FOR FISCAL YEAR 2023-2024  
BUDGET SUMMARY

The District budget is presented in accordance with the requirements of Missouri law. The District will apply proceeds of the CID special assessment to fund the items permitted by the CID Act and the Petition.