

NOTICE OF NEIGHBORHOOD IMPROVEMENT DISTRICT ELECTION

Notice is hereby given to the qualified electors of the proposed Neighborhood Improvement District to be known as the LAKE ROAD TT-1 & TT-1A NEIGHBORHOOD IMPROVEMENT DISTRICT that an election called by the Morgan County Commission shall be held in said proposed District on Tuesday, August 8, 1995, commencing at 6:00 a.m. and closing at 7:00 p.m. on said date, for the purpose of determining the question of the creation of the aforementioned District, the incurring of and issuance of indebtedness by Morgan County for the purpose of funding the cost of public improvements with said District, the cost of all indebtedness so incurred to be assessed by the County Commission on the property benefited by such improvements, all as more fully described below:

1. The name of the proposed District is the LAKE ROAD TT-1 & TT-1A NEIGHBORHOOD IMPROVEMENT DISTRICT (hereinafter referred to as the "District").

2. The general nature of the proposed improvement for the District will include the upgrading of the roadbed of Lake Road TT-1 & TT-1A, followed by the application of an asphalt surface measuring 20 feet in width and beginning at the junction of State Road TT and County Road TT-1, and extending to the end of County Road TT-1 for a distance of approximately 5.1 miles and beginning at the junction of TT-1 and TT-1A and extending to the end of County Road TT-1A for a distance of approximately 1.3 miles.

3. The estimated cost of said proposed improvement is Five Hundred Eighty-five Thousand Nine Hundred Fifty Dollars (\$585,950.00).

4. The boundaries of the proposed District to be assessed are and include the following described area:

All that part of the Southwest quarter of the Southwest quarter of Section 3 lying South and West of the Little Gravois Creek;

All of the West half of the Southwest quarter, all of the Southeast quarter of the Southwest quarter, and all of the South half of the Southeast quarter of Section 4;

All that part of the South half of Section 5 lying East of Missouri State Highway Route TT;

All of the East half of Section 8 and all that part of the East half of the West half of Section 8 lying East of Missouri State Highway Route TT;

All of Section 9;

All that part of the West half of the West half of Section 10 lying West of the Little Gravois Creek and lying above and North of the normal full reservoir of the Lake of the Ozarks;

All that part of Section 16 lying North of and above the normal full reservoir of the Lake of the Ozarks; and

All that part of Section 17 lying North of and above the normal full reservoir of the Lake of the Ozarks and East of the Gravois Creek.

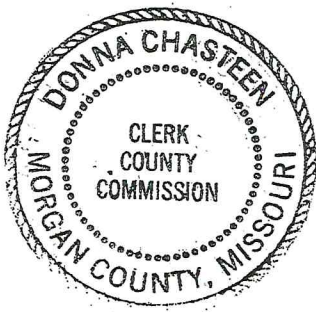
All of the above land lying in Township 41 North, Range 17 West, in Morgan County, Missouri.

5. The proposed method of assessment shall be Seventy-five Dollars (\$75.00) assessed against each individual parcel within the proposed District plus an assessment of Two Dollars and Seventy-five Cents (\$2.75) per hundred dollars of assessed valuation of each parcel in the proposed District, and an additional assessment for continued road maintenance will be assessed at the rate of fifteen cents (15¢) per hundred dollars valuation plus Ten Dollars (\$10.00) for each parcel in the District. It is requested that all parcels, which may in the future be consolidated, shall carry with them their original assessment liability and all parcels subdivided in the future shall carry with them their proportionate liability of the original assessment.

WHEREFORE, the undersigned request that a Neighborhood Improvement District be established pursuant to Sections 67.453-67.475 inclusive, R.S.Mo. 1994; that the District be named the LAKE ROAD TT-1 & TT-1A NEIGHBORHOOD IMPROVEMENT DISTRICT; that the boundaries be established as hereinabove described; that an election

be held on August 8, 1995, under Section 67.457 for the purpose of determining the question of the creation of the aforescribed District; that upon approval of the requisite percentage of electors within such proposed District voting in favor of the establishment of the Neighborhood Improvement District, the County issue its general obligation bonds in an amount not in excess of twenty-five per cent (25%) of the estimated cost of the improvement; and for such other and further relief as the Court may deem meet and just in the premises.

IN WITNESS WHEREOF, the undersigned County Clerk of Morgan County, Missouri, has caused this notice to be signed and the official seal of the office affixed at the office in Morgan County, Missouri, this 24th day of July, 1995.



County Clerk

passed on 8-8-1995