

**Lemay Community Improvement District
Budget for Year Ending December 31, 2023**

The Lemay Community Improvement District (“CID”) was created, along with the St. Louis County Port Improvement District No. 1 (“PID”), to provide funding for the development, operation, and maintenance of The Pavilion at Lemay (the “Community Center Project”), along with any related public improvement, activities, or services and projects for the landscaping, beautification, repair, and maintenance of the River City Casino Boulevard (the “River City Project”).

Receipts:

Sales tax revenues for the CID and the PID are conservative estimates based on the prior budget year and historical revenues. CID sales tax revenues derive from a one percent (1%) sales tax on businesses operating within its area of operation, and PID sales tax revenues derive from a three quarters of a percent (3/4%) sales tax on businesses operating within its area of operation.

Given the purpose of the CID and the PID is to support specific projects with regular distribution of funds and expected low interest rates, staff anticipates minimal earnings from cash flow.

Disbursements:

Staff for the St. Louis County Port Authority (the “Port”) will be responsible for day-to-day administrative operations of the CID and PID. Staff track time devoted to these tasks, and the Port is reimbursed for the actual cost of its staff’s time devoted to the CID. Costs related to administrative operations are estimated based on the prior budget year.

The budget provides for disbursement of all remaining revenue to support the projects identified above. All disbursements will be consistent with the requirements of the Intergovernmental Cooperation Agreement among St. Louis County, the St. Louis County Port Authority, and the Lemay Community Improvement District, dated January 16, 2016.

Lemay Community Improvement District (CID 3900)
 Operating Budget
 For the Year Ending December 31, 2023

	Proposed 2023 Budget	2022 Budget	2021 Budget	2020 Budget
Summary of Receipts				
90600-Sales Tax Revenue	\$ 156,443	\$ 80,969	\$ 66,716	\$ 148,000
91000-Interest Earnings	9	16	-	-
Transfer to CID from Port Improvement District	<u>117,352</u>	<u>54,289</u>	<u>47,037</u>	<u>117,000</u>
Total Receipts	273,804	135,274	113,753	265,000
Summary of Disbursements				
<u>Administrative Fees:</u>				
50200-Management Fees	2,500	2,500	2,500	26,500
50230-Legal Expenses	<u>500</u>	<u>500</u>	<u>500</u>	<u>-</u>
Total Administrative Fees	3,000	3,000	3,000	26,500
<u>Minimum Project Fees:</u>				
70500- Community Center Project	234,233	132,274	110,753	200,000
70500- Pinnacle Project	<u>36,571</u>	<u>-</u>	<u>-</u>	<u>30,000</u>
Total Minimum Project Fees	270,804	132,274	110,753	230,000
<u>Additional Project Fees:</u>				
Community Center Project (85%)	-	-	-	7,225
Pinnacle Projects (15%)	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,275</u>
Total Additional Project Fees	-	-	-	8,500
Total Project Fees	270,804	132,274	110,753	238,500
Ending Balance	<u>\$ 0</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the budget.

**** For Informational Purposes Only ****

Port Improvement District (PID 3950)
Operating Budget
For the Year Ending December 31, 2023

	Proposed 2023			
	Budget	2022 Budget	2021 Budget	2020 Budget
Summary of Receipts				
90600-Sales Tax Revenue	\$ 117,332	\$ 54,281	\$ 50,037	\$ 117,000
91000-Interest Earnings	20	8	-	-
Total Receipts	<u>117,352</u>	<u>54,289</u>	<u>50,037</u>	<u>117,000</u>
Summary of Disbursements				
<u>Administrative Fees:</u>				
50200-Management Fees	-	-	2,500	11,700
50230-Legal Expenses	-	-	500	-
Total Administrative Fees	<u>-</u>	<u>-</u>	<u>3,000</u>	<u>11,700</u>
<u>Minimum Project Fees:</u>				
70500-Community Center Project	-	-	-	-
Pinnacle Project	-	-	-	-
Total Minimum Project Fees	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess available for additional project fees	-	-	-	-
<u>Additional Project Fees:</u>				
Community Center Project (85%)	-	-	-	-
Pinnacle Projects (15%)	-	-	-	-
Total Additional Project Fees	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Project Fees	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfer to CID from Port Improvement District	117,352	54,289	47,037	105,300
Ending Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the budget.