

**LIBERTY PARKWAY PLAZA
COMMUNITY IMPROVEMENT DISTRICT**

FYE 12/31/2023 BUDGET

BUDGET MESSAGE:

The Liberty Parkway Plaza Community Improvement District was established by the City Council of Liberty, Missouri on October 23, 2019. The sales tax election occurred on April 14, 2020, and the sales tax collection commenced on October 1, 2020.

	<u>FYE 12/31/2023*</u> (proposed)	<u>FYE 12/31/2022*</u> (as amended)	<u>FYE 12/31/2021</u> (actual)
FUNDS AVAILABLE:			
- Cash on Hand (Beginning of Fiscal Year)	\$ 3,016.90	\$ 16.90	\$ -
ESTIMATED REVENUE:			
- CID Sales and Use Tax (effective 10/1/2020)**	\$ 60,000.00	\$ 40,000.00	\$ 16.90
- Interest Earned on District Bank Accounts	\$ -	\$ -	\$ -
- Developer Advances	\$ 0	\$ -	\$ 5,308,076.68
TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE:	\$ 63,016.90	\$ 40,016.90	\$ 5,308,093.58
ESTIMATED EXPENDITURES:			
- Administrative Fees	\$ -	\$ -	\$ -
- Administrative Costs (e.g., insurance)	\$ 2,000	\$ 2,000	\$ -
- Legal & Other Consultant fees	\$ 5,000	\$ 5,000	\$ -
- Audit	\$ -	\$ -	\$ -
- Design and Construction Costs of Project	\$ -	\$ -	\$ 5,308,076.68
- Developer Reimbursement [^]	\$ 51,000	\$ 30,000	\$ -
TOTAL ESTIMATED EXPENDITURES:	\$ 58,000.00	\$ 37,000.00	\$ 5,308,076.68
FUNDS AVAILABLE:			
- Cash on Hand End of Fiscal Year	\$ 5,016.90	\$ 3,016.90	\$ 16.90

* Estimated Values.

** For FYE 12/31/2021, the first Use Tax Distribution was received on 8/5/2021

[^] The CID certified reimbursable Project Costs pursuant to Resolution No.2021-5. Reimbursement payments will be made in accordance with the