

**LOOP EAST
COMMUNITY IMPROVEMENT DISTRICT
BUDGET MESSAGE FOR
FISCAL YEAR JULY 1, 2023 – JUNE 30, 2024
PROPOSED BUDGET**

The Board of Directors of the Loop East Community Improvement District (the “District”) has the following budget message:

1. The Board of Directors of the District hereby adopts the District’s annual budget (the “Budget”) for the fiscal year beginning on July 1, 2023, and ending on June 30, 2024, a copy of which is attached.
2. The amounts set forth in the Budget are hereby appropriated for the fiscal year beginning on July 1, 2023 and ending on June 30, 2024.
3. The expenditures appropriated do not exceed expected revenues plus the beginning fund balance for each fund.

**LOOP EAST COMMUNITY IMPROVEMENT DISTRICT
FISCAL YEAR JULY 1, 2023 – JUNE 30, 2024 BUDGET**

	<u>FY 2021-22</u> <u>Actual</u>	<u>FY 2022-2023</u> <u>Original Budget</u>	<u>FY 2022-2023</u> <u>Final Estimated</u>	<u>FY 2023-2024</u> <u>Budget</u>
REVENUES				
Rental Income	\$403,040.92	\$204,095.62	\$204,095.62	\$2,000.00
Interest Income	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenue	\$403,040.92	\$204,095.62	\$204,095.62	\$2,000.00
EXPENDITURES				
Debt Service	\$403,040.95	\$204,095.62	\$204,095.62	\$0.00
Administrative Expenses	\$0.00	\$350.00	\$350.00	\$500.00
Total Expenditures	\$403,040.92	\$204,445.62	\$204,445.62	\$500.00
REVENUES OVER (UNDER) EXPENDITURES	(0.00)	\$350.00	(0.00)	\$1,500.00

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