

**MEADOWS AT CREEKSIDE
COMMUNITY IMPROVEMENT DISTRICT**

**CALENDAR YEAR 2023
BUDGET**

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CALENDAR YEAR 2023 BUDGET

BUDGET MESSAGE

The Meadows at Creekside Community Improvement District ("District") was declared established by Ordinance No. 2984 of the Board of Aldermen of the City of Parkville, Missouri ("City") adopted on February 19, 2019. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On April 23, 2019, the District's Board of Directors passed Resolution No. 2019:03 which imposed, upon approval of the qualified voters of the District, a special assessment levied against real property within the District for a period of 30 years from the date on which such tax is first imposed, beginning with tax year ending December 31, 2020.

The District entered into a Cooperative Agreement with Platte County, Missouri, whereby Platte County agrees to collection of the Special Assessment through the annual tax bills and to remit the proceeds to the District.

The District also entered into a Reimbursement Agreement between the District and Parkville Development 70 LLC, a Missouri limited liability company ("Developer"), which will provide for formation costs, administration costs, public services and improvements within the District Project and related reimbursement.

The District has adopted a fiscal year beginning January 1 and ending December 31 of each year.

**MEADOWS AT CREEKSIDE
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**PROPOSED BUDGET
CALENDAR YEAR 2023 BUDGET**

	Proposed Budget				Approved Budget	Actual (unaudited)	Actual (unaudited)	Actual (unaudited)
	Operating Funds Budget	Debt Service Budget	Project Funds Budget	Calendar Year Ending December 31, 2023	Calendar Year Ending December 31, 2022	Calendar Year Ending December 31, 2021	Calendar Year Ending December 31, 2020	Initial Short Year Ending December 31, 2019
REVENUES:								
Debt Service Funds:								
Advances from developer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,909	\$ 558,381	\$ 1,484,802
Revenue Funds:								
Real Estate Special Assessments Revenues	-	383,592	-	383,592	376,392	377,592	396	-
TOTAL REVENUES	-	383,592	-	383,592	376,392	448,501	558,777	1,484,802
EXPENDITURES:								
Project expenditures:								
CID public improvements	-	-	-	-	-	-	552,878	1,484,802
Formation costs	-	-	-	-	-	-	-	-
Repayment of Land/NID Improvement Access to City	-	300,000	-	300,000	300,000	300,000	-	-
Repayment of debt on developers advances (including accrued interest)	-	68,816	-	68,816	59,392	144,907	-	-
Operating expenditures:								
Accounting fees	5,000	-	-	5,000	5,000	-	515	-
Legal fees	10,000	-	-	10,000	10,000	3,594	4,988	-
Insurance costs	2,000	-	-	2,000	2,000	-	-	-
Other operating costs of the district	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	17,000	368,816	-	385,816	376,392	448,501	558,381	1,484,802
TRANSFERS TO/(FROM) OTHER FUNDS	17,000	(17,000)	-	(2,224)	-	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS	\$ -	\$ (2,224)	\$ -	\$ (2,224)	\$ -	\$ -	\$ 396	\$ -

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CALENDAR YEAR 2023 BUDGET

BUDGET SUMMARY

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.