

MISSOURI BOTTOM ROAD COMMUNITY IMPROVEMENT DISTRICT

FYE 12/31/2023 PROPOSED BUDGET

BUDGET MESSAGE:

The Missouri Bottom Road Community Improvement District was established by the City Council of the City of Bridgeton, Missouri on January 20, 2016.

The District's Board of Directors approved a 1% CID Sales Tax on November 23, 2016 and the qualified voters within the District approved the imposition of the Sales Tax on November 23, 2016. The CID Sales Tax became effective on April 1, 2017.

Pursuant to a Reimbursement Agreement entered into by the District and the Developer, the Developer will incur costs needed to pay for District's Operating Costs (including Formation Costs) and to construct certain improvements, and the CID will reimburse the Developer (with interest) with CID revenues as such revenues are collected over time.

	<u>FYE 12/31/2023*</u>	<u>FYE 12/31/2022*</u>	<u>FYE 12/31/2021</u>
		(as amended)	(actual)
FUNDS AVAILABLE:			
- Cash on Hand (Beginning of Fiscal Year)	\$ 2,000	\$ 59,018	\$ 10,698
ESTIMATED REVENUE:			
- TDD Sales Tax (1% effective January 1, 2017)	\$ 65,000	\$ 65,000	\$ 61,506
- Net Proceeds of Developer Advances	\$ -	\$ -	\$ 4,172
TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE:	\$ 67,000	\$ 124,018	\$ 76,376
ESTIMATED EXPENDITURES:			
- Administrative Fees (bank fees, etc.)	\$ 100	\$ 100	\$ 114
- Professional Fees (including Legal & Other Consultant fees)	\$ -	\$ -	\$ 4,172
- Reimbursement of Developer - Design, Construction and Other	\$ 64,900	\$ 121,918	\$ 13,072
- Design, Construction & Other Project Costs [^]	\$ -	\$ -	\$ -
TOTAL ESTIMATED EXPENDITURES:	\$ 65,000	\$ 122,018	\$ 17,358
FUNDS AVAILABLE:			
- Cash on Hand End of Fiscal Year	\$ 2,000	\$ 2,000	\$ 59,018

* Estimated values.

[^] Reimbursement of Project Costs to the Developer are made in accordance with the Cooperative Agreement between the City, TDD District and Developer.