MISSOURI BOTTOM ROAD TRANSPORTATION DEVELEMENT DISTRICT

FYE 12/31/2023 PROPOSED BUDGET

BUDGET MESSAGE:

The Missouri Bottom Road Transportation Development District was established by the Circuit Court of Cass County, Missouri on December 30, 2015.

The District's Board of Directors approved a 1% TDD Sales Tax on July 11, 2016 and the qualified voters within the District approved the imposition of the Sales and Use Tax on March 28, 2016. The TDD Sales Tax became effective on January 1, 2017.

Pursuant to a Reimbursement Agreement entered into by the District and the Developer, the Developer will incur costs needed to pay for District's Operating Costs (including Formation Costs) and to construct certain improvements, and the TDD will reimburse the Developer (with interest) with TDD revenues as such revenues are collected over time.

	FYE 12/31/2023* (proposed)	FYE 12/31/2022* (as amended)	FYE 12/31/2021 (actual)
FUNDS AVAILABLE:			
- Cash on Hand (Beginning of Fiscal Year)	$ 2,000	$ 58,631	$ 10,698
ESTIMATED REVENUE:			
- TDD Sales Tax (1% effective January 1, 2017)	$ 65,000.00	$ 65,000.00	$ 60,801
- Net Proceeds of Developer Advances	$ -	$ -	$ 1,756
TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE:	**$ 67,000**	**$ 123,631**	**$ 73,254**
ESTIMATED EXPENDITURES:			
- Administrative Fees (bank fees, etc.)	$ 100	$ 100	$ 113
- Professional Fees (including Legal & Other Consultant fees)	$ -	$ -	$ 1,756
- Reimbursement of Developer - Design, Construction and Other Project Costs (Principal & Interest)^	$ 64,900	$ 121,531	$ 12,756
- Design, Construction & Other Project Costs	$ -	$ -	$ -
TOTAL ESTIMATED EXPENDITURES:	**$ 65,000**	**$ 121,631**	**$ 14,624**
FUNDS AVAILABLE:			
- Cash on Hand End of Fiscal Year	**$ 2,000**	**$ 2,000**	**$ 58,631**

* Estimated values.

^ Reimbursement of Project Costs are made to the Developer in accordance with the Cooperative Agreement between the City, TDD District and Developer.