

**PARKVILLE MARKET PLACE COMMUNITY IMPROVEMENT DISTRICT**

**FYE 12/31/2023 ROPOSED BUDGET**

**BUDGET MESSAGE:**

The Parkville Market Place Community Improvement District was established by the City Council of Parkville, Missouri on June 5, 2018.

The District's Board of Directors and the owners of the real property within the District approved a 1% CID sales and use tax on June 26, 2018. The tax became effective on October 1, 2018.

	<u>FYE 12/31/2023*</u> (as proposed)		<u>FYE 12/31/2022*</u> (as amended)		<u>FYE 12/31/2021</u> (actual)
<b>FUNDS AVAILABLE:</b>					
- Cash on Hand (Beginning of Fiscal Year)	\$ 31,448	\$	\$ 32,998	\$	\$ 16,617
<b>ESTIMATED REVENUE:</b>					
- CID Sales Tax (1.0% effective October 1, 2018)	\$ 50,000	\$	\$ 50,000	\$	\$ 45,377
- Net Proceeds of Developer Advances	\$ -	\$	\$ -	\$	\$ -
<b>TOTAL ESTIMATED FUNDS AVAILABLE &amp; REVENUE:</b>	<b>\$ 81,448</b>	<b>\$</b>	<b>\$ 82,998</b>	<b>\$</b>	<b>\$ 61,994</b>
<b>ESTIMATED EXPENDITURES:</b>					
- Payment of EATS to City (50%)	\$ 24,750	\$	\$ 24,750	\$	\$ 22,462
- City Aministrative Fee (1%)	\$ 500	\$	\$ 500	\$	\$ 454
- Administrative costs (e.g., insurance)	\$ 1,300	\$	\$ 1,300	\$	\$ 1,200
- Legal & Other Consultant fees	\$ 5,000	\$	\$ 5,000	\$	\$ 4,881
- Public Improvement Costs	\$ -	\$	\$ -	\$	\$ -
- Principal and/or interest in repayment of Developer Advances**	\$ 20,000	\$	\$ 20,000	\$	\$ -
<b>TOTAL ESTIMATED EXPENDITURES:</b>	<b>\$ 51,550</b>	<b>\$</b>	<b>\$ 51,550</b>	<b>\$</b>	<b>\$ 28,996</b>
<b>FUNDS AVAILABLE:</b>					
- Cash on Hand End of Fiscal Year	\$ 29,898	\$	\$ 31,448	\$	\$ 32,998

\* Estimated values.

\*\* The terms of the repayment of Developer Advances, including interest thereon, is addressed and governed by that certain Cooperative Agreement by and between the City, CID and Developer.