

**The Plattner
Community Improvement District**

Fiscal Year 2023

Budget

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Budget Message

The Plattner Community Improvement District (the "District") was formed as a political subdivision of the State of Missouri on September 8, 2009 by virtue of an ordinance of the Board of Aldermen of St. Robert, Missouri. The stated purpose of the District is to provide funding for the construction of public improvements including sidewalks, streets, sewer lines, water lines, electric lines, and parks and recreational facilities.

Important Budget Features

The District's source of revenue is a Community Improvement District ("CID") Sales Tax, a special purpose tax levied pursuant to the Missouri Community Improvement District Act, Sections 67.1401 to 67.1571 of the Missouri statutes.

The District has been formed for the purpose of funding and assisting in the funding of certain public improvements including sidewalks, streets, sewer lines, water lines, electric lines, and parks and recreational facilities, and for the costs incurred in the administration and operation of the District.

The District may issue bonds to complete or to fund construction of the improvements within the District. The CID Sales Tax revenues shall be applied to repay such indebtedness.

Major Changes

The District adopted a fiscal year beginning January 1 and ending December 31 of each year.

The District imposed a CID Sales Tax that became effective April 1, 2010.

Revenues have been impacted by the general economic conditions of the County, City and District.

The Plattner Community Improvement District
General Fund Comparison

	2021 (Actual)	2022 Budget	2022 (YTD*)	2023 Budget
Collections				
Sales Tax Revenue	\$ 14,961.62	\$ 7,000.00	\$ 14,516.97	\$ 20,000.00
Interest	-	-	-	-
Total Collections	<u>14,961.62</u>	<u>7,000.00</u>	<u>14,516.97</u>	<u>20,000.00</u>
Disbursements				
Legal Fees	1,000.00	1,000.00	-	1,000.00
Reimbursement to City	-	3,700.00	-	16,700.00
Administrative	-	-	-	-
Insurance	4,707.00	2,300.00	-	2,300.00
Bank Fees	-	-	-	-
Total Disbursements	<u>5,707.00</u>	<u>7,000.00</u>	<u>-</u>	<u>20,000.00</u>
Increase (decrease) in cash from operations	9,254.62	-	14,516.97	-
Cash balance at beginning of period	<u>13,517.34</u>	<u>1,500.00</u>	<u>22,771.96</u>	<u>1,500.00</u>
Cash balance at end of period	<u><u>\$ 22,771.96</u></u>	<u><u>\$ 1,500.00</u></u>	<u><u>\$ 37,288.93</u></u>	<u><u>\$ 1,500.00</u></u>

*As of 8/31/22