

**Riverside Community Improvement District  
Budget for Fiscal Year Ended 06/30/2024**

	<u>FY24 BUD</u>	<u>FY23FC</u>	<u>vs FY23</u>	<u>FY22</u>	<u>vs FY22</u>
<b>Security Labor</b>					
Horseshoe Security	240,000	197,000	43,000	141,049	(98,049)
Outside Security through Horseshoe	240,000	143,000	97,000	98,951	(1,951)
Outside Security - CID CoOp	-	-	-	209,811	(209,811)
	<u>480,000</u>	<u>340,000</u>	<u>140,000</u>	<u>449,811</u>	<u>(309,811)</u>
<b>Security Vehicles</b>					
Security Vehicles	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Lighting</b>					
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Maintenance and Beautification</b>					
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Street Improvement/Infrastructure</b>					
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Legal Fees</b>					
Lathrop Gage	10,000	90,500	(80,500)	8,991	(89,491)
	<u>10,000</u>	<u>90,500</u>	<u>(80,500)</u>	<u>8,991</u>	<u>(89,491)</u>
<b>Other</b>					
Bank Fees	500	425	75	444	(369)
	<u>500</u>	<u>425</u>	<u>75</u>	<u>444</u>	<u>(369)</u>
	<u>490,500</u>	<u>430,925</u>	<u>59,575</u>	<u>459,246</u>	<u>(399,671)</u>

<b>Funding</b>			
Assessed Square Footage	833,476	833,476	833,476
Assessment/Sq Ft	\$ 0.61	\$ 0.56	\$ 0.52
Total Assesment	<u>508,420</u>	<u>466,747</u>	<u>433,408</u>
Less Commission (1.5%)	<u>(7,626)</u>	<u>(7,001)</u>	<u>(6,501)</u>
Funding from Assessments	<u>500,794</u>	<u>459,745</u>	<u>426,906</u>
Shortfall Paid by Horseshoe	206	255	18,094
Total Funding	<u>501,000</u>	<u>460,000</u>	<u>445,000</u>

## CID Funding Summary

Tax Year	CID Area Sq Ft	Assessment per Sq Ft	Assessment	Other	1.50% Commission	Administrative Fees	Total Received	Lumiere Funding	Total Revenue
2008	839,487	\$ 0.410	344,189.67	-	(5,162.84)	(2,151.19)	336,875.64	28,124.36	365,000.00
2009	839,487	\$ 0.410	344,189.67	-	(5,162.84)	(2,151.19)	336,875.64	28,124.36	365,000.00
2010	839,487	\$ 0.440	369,374.28	-	(5,540.62)	-	363,833.66	3,666.34	367,500.00
2011	839,487	\$ 0.440	369,374.28	-	(5,540.62)	-	363,833.66	3,666.34	367,500.00
2012	839,487	\$ 0.440	369,374.28	-	(5,540.62)	-	363,833.66	10,097.34	373,931.00
2013	839,487	\$ 0.460	386,164.02	2,309.09	(5,936.76)	-	382,536.35	8,102.65	390,639.00
2014	839,487	\$ 0.480	402,953.76	-	(6,044.31)	-	396,909.45	3,090.55	400,000.00
2015	839,487	\$ 0.480	402,953.76	-	(6,044.31)	-	396,909.45	35,090.55	432,000.00
2016	839,487	\$ 0.480	402,953.76	-	(6,044.31)	-	396,909.45	35,090.55	432,000.00
2017	839,487	\$ 0.480	402,953.76	-	(6,044.29)	-	396,909.47	35,090.53	432,000.00
2018	839,487	\$ 0.480	402,953.76	-	(6,044.29)	-	396,909.47	35,090.53	432,000.00
2019	839,487	\$ 0.510	428,138.37	-	(6,422.08)	-	421,716.29	10,283.71	432,000.00
2020	833,476	\$ 0.510	425,072.76	-	(6,376.09)	-	418,696.67	16,303.33	435,000.00
2021	833,476	\$ 0.520	433,407.52	-	(6,501.11)	-	426,906.41	18,093.59	445,000.00
2022	833,476	\$ 0.560	466,746.56	-	(7,001.20)	-	459,745.36	254.64	460,000.00
2023	833,476	\$ 0.610	508,420.36	-	(7,626.31)	-	500,794.05	205.95	501,000.00

CID Minimum Funding

<b>Prop Tax</b>	<b>PY CPI</b>	<b>CPI Inc</b>	<b>Min Funding</b>	<b>To CID</b>	<b>FY</b>	<b>Sq Ft</b>	<b>Min Rate</b>	<b>Assessment</b>
2008	2.83%	-	365,000	Jan-09	FY09	839,487	\$ 0.435	\$ 0.410
2009	3.86%	-	365,000	Jan-10	FY10	839,487	\$ 0.435	\$ 0.410
2010	-0.37%	-	365,000	Jan-11	FY11	839,487	\$ 0.435	\$ 0.440
2011	1.68%	6,126	371,126	Jan-12	FY12	839,487	\$ 0.442	\$ 0.440
2012	3.12%	11,571	382,697	Jan-13	FY13	839,487	\$ 0.456	\$ 0.440
2013	2.09%	7,998	390,695	Jan-14	FY14	839,487	\$ 0.465	\$ 0.460
2014	1.48%	5,786	396,480	Jan-15	FY15	839,487	\$ 0.472	\$ 0.480
2015	1.59%	6,296	402,776	Jan-16	FY16	839,487	\$ 0.480	\$ 0.480
2016	0.13%	510	403,287	Jan-17	FY17	839,487	\$ 0.480	\$ 0.480
2017	1.27%	5,105	408,392	Jan-18	FY18	839,487	\$ 0.486	\$ 0.480
2018	2.13%	8,678	417,070	Jan-19	FY19	839,487	\$ 0.497	\$ 0.480
2019	2.45%	10,210	427,280	Jan-20	FY20	839,487	\$ 0.509	\$ 0.510
2020	1.83%	7,828	435,107	Jan-21	FY21	833,476	\$ 0.522	\$ 0.510
2021	1.21%	5,275	440,382	Jan-22	FY22	833,476	\$ 0.528	\$ 0.520
2022	4.71%	20,760	461,142	Jan-23	FY23	833,476	\$ 0.553	\$ 0.560
2023*	7.99%	36,845	497,987	Jan-24	FY24	833,476	\$ 0.597	\$ 0.610