

A PETITION TO THE BOARD OF COUNTY COMMISSIONERS OF MORGAN COUNTY, MISSOURI, REQUESTING THE ESTABLISHMENT OF THE SADDLE ROAD NEIGHBORHOOD IMPROVEMENT DISTRICT BY THE OWNERS OF RECORD OF AT LEAST TWO-THIRDS BY AREA OF THE REAL ESTATE LOCATED WITHIN SAID PROPOSED NEIGHBORHOOD IMPROVEMENT DISTRICT

RECITALS

Pursuant to The Neighborhood Improvement District Act, Sections 67.453 to 67.475 RSMo 2000, as amended (the "Act"), the Board of County Commissioners of Morgan County, Missouri (the "Commission"), is hereby requested to create the Saddle Road Neighborhood Improvement District (the "District") in Morgan County, Missouri (the "County"), upon the filing of this Petition with the County Clerk signed by at least two-thirds of the owners of record by area of all real property located within the proposed district.

The Act provides a method by which the County may make or cause to be made public improvements by incurring indebtedness and issuing limited general obligation temporary notes and limited general obligation bonds to pay for all or part of the costs of such improvements and reimburse itself with special assessments apportioned against the property benefited by such improvements.

The Act requires that the petition contain: (1) the project name for the proposed improvements, (2) the general nature of the proposed improvements, (3) the estimated cost of the proposed improvements, (4) the boundaries of the proposed neighborhood improvement district to be assessed, (5) the proposed method or methods of assessment of real property within the district, including any provision for the annual assessment of maintenance costs of the improvements in each year after the bonds issued for the original improvements are paid in full, (6) a notice that the names of the signers of the petition may not be withdrawn later than seven days after the petition is filed with the County Clerk, and (7) a notice that the final cost of the proposed improvements assessed against the real property within the district and the amount of limited general obligation temporary notes and limited general obligation bonds issued therefor shall not exceed the estimated cost of the proposed improvements, as stated in the petition, by more than twenty-five percent (25%).

EXHIBIT A

A tract of land lying West half of Section 13 and in the Northwest quarter of Section 24, Township 40 North, Range 17 West, all in Morgan County, Missouri, described as follows:

Beginning at the Southeast corner of lot 9 of Idlewild No. 1, a subdivision located in Morgan County, Missouri, according to the plat thereof filed in Plat Book 1972, at page 13 of the Morgan County Records; thence North 46 degrees 14 minutes 12 seconds East 2.85 feet to an iron pin set by the Missouri Registered Land Surveyor No. 1985 on April 19th, 1991; thence North 21 degrees 42 minutes 17 seconds West 56.86 feet to a set pin; thence North 44 degrees 35 minutes 02 seconds West 24.12 feet to a set pin; thence North 47 degrees 02 minutes 37 seconds West 67.33 feet to a set pin; thence South 66 degrees 49 minutes 05 seconds West 25.48 feet to the Northeast corner of lot 9 of Idlewild No. 1; thence Northwesterly to a pin located at the Northeast end of Tanglewood Drive, a road as shown on the plat of Idlewild No. 1; thence North 21 degrees 44 minutes East 515.5 feet; thence North 02 degrees 45 minutes West 225.7 feet; thence North 05 degrees 25 minutes West 96.2 feet to the Northeast corner of a tract of land recorded in Book 588, at page 974, filed in the Morgan County Records Office; thence Easterly along the North line of the Southeast quarter of the Southwest quarter to the Southwest corner of a tract of land recorded in Book 520, at page 454, filed in the Morgan County Records Office; thence North along the West line of said tract to the West right-of-way of Missouri State Route "O"; thence Northwesterly, Northerly and Northwesterly along the West right-of-way of Missouri State Route "O" to the intersection of Missouri State Route "O" and the West Section line of the Northwest quarter of Section 13; thence South along the West Section line to the Southwest corner thereof; thence continue South to the intersection of the contour line of the Lake of the Ozarks and the West Section line of the Southwest quarter of Section 13; thence following the contour line of the Lake of the Ozarks to the most Easterly corner of Tract A of Idlewild No. 1; thence in a Northwesterly direction along the East line of Tract A to the Point of Beginning.

passed by petition 6-30-2004