

**ST. CHARLES ROCK RD COMMUNITY IMPROVEMENT DIST.
2023 PROPOSED BUDGET**

prepared 09/14/2022

	<u>2023 Budget</u>
BEGINNING FUND BALANCE JANUARY 1	\$ 897,611
GROSS REVENUES	
CID SALES TAX	\$ 185,000
NET CID REVENUES	\$ 185,000
EXPENDITURES	
DISTRICT ADMINISTRATIVE COSTS	
AUDIT SERVICES - ANNUAL FINANCIAL STATEMENTS	\$ 4,000
LEGAL	\$ 10,000
INSURANCE	\$ 2,000
COST OF DIST. IMPLEMENTATION	\$ -
CONSULTANT/ENGINEERING SERVICES	\$ 55,000
ADM. FEES	\$ 2,775
SERVICES	
MAINT. PUBLIC WORKS & IMPROVEMENT	\$ 1,500
IMPROVEMENTS	
PARKING LOTS	\$ -
FAÇADE RENOVATIONS	\$ -
PARKING LOT AND STREET LIGHTING	\$ -
SPECIAL PROJECTS	\$ 400,000
TOTAL EXPENDITURES	\$ 475,275
ENDING FUND BALANCE DECEMBER 31	\$ 607,336

On August 5, 2013, the Board of Directors of the St. Charles Rock Road Community Improvement District (the "District") authorized the imposition of a one percent (1.00%) sales tax on all retail sales made within the District (the "CID Sales Tax"), subject to approval of the qualified voters of the District. The qualified voters of the District approved the CID Sales Tax on September 5, 2013. On September 9, 2013, the Board of Directors of the District certified the results of the vote by mail in ballot approving and imposing the CID Sales Tax in the District. The CID Sales Tax begins on January 1, 2014 and will remain in place for up to twenty (20) years.