

**STEELCOTE SQUARE
COMMUNITY IMPROVEMENT DISTRICT**

**ANNUAL BUDGET
YEAR ENDING JUNE 30, 2023**

**PRELIMINARY BUDGET
YEAR ENDING JUNE 30, 2024**

BUDGET MESSAGE

On December 6, 2021, pursuant to the Community Improvement District Act, Sections 67.1401 to 67.1571 of the Revised Statutes of Missouri, as amended (the “CID Act”), the Board of Alderman of the City of St. Louis, Missouri (the “City”) approved Ordinance No. 71424 (the “Ordinance”), which established the Steelcote Square Community Improvement District (the “District”). The District is a political subdivision of the State of Missouri.

The Ordinance provided that the District be established for the sole purpose of funding various improvements within the District boundaries (the “CID Project”), which public improvements are anticipated to be made in connection with the development, operation and maintenance of a new commercial development within the District. Specifically, the District is proposed to provide funding for the following items: (a) various public improvements within the boundaries of the District, including without limitation (i) the demolition of existing public improvements, (ii) sidewalks, (iii) alleys, (iv) utility burial, and (v) landscaping and site improvements; (b) various services within the District boundaries, including without limitation (i) architectural fees, (ii) interest carry, (iii) legal/accounting fees, (iv) civil engineering, (v) landscape design, (vi) permits, (vii) insurance, and (viii) construction fee; (c) contract with the property owner to provide for the demolition and removal of the existing buildings and structures; and (d) any related public improvements, services or activities outlined in the Ordinance.

During the year ending June 30, 2022, the District anticipates received \$0 in CID Tax revenue, interest and other revenues during the year. The District incurred \$0 in expenses related to administration, banking, and project cost reimbursements. The year end fund balance was \$0.

During the year ending June 30, 2023, the District anticipates receiving approximately \$0 in CID Tax revenue, interest and other revenues during the year. The District anticipates incurring approximately \$0 in expenses related to administration, banking, and project cost reimbursements. The anticipated year end fund balance is expected to be \$0.

During the year ending June 30, 2024, the District anticipates receiving approximately \$50,000 in CID Tax revenue, interest and other revenues during the year. The District anticipates incurring approximately \$46,600 in expenses related to administration, banking, and project cost reimbursements. The anticipated year end fund balance is expected to be \$3,400

**Steelcote Square Community Improvement District
Preliminary Budget
Fiscal Year End June 30, 2024**

	Proposed Budget
Revenues	
Sales Tax Revenues	\$ 50,000
Interest Income	\$ -
Total Revenues	\$ 50,000
Expenditures:	
Bank Fees	\$ 100
Administrative Expenses	\$ 5,000
Insurance	\$ 1,500
Project Cost Reimbursement	\$ 40,000
Total Expenditures	\$ 46,600
Net Ordinary Income (Loss)	\$ 3,400
Fund Balances - Beginning	\$ -
Fund Balances - Ending	\$ 3,400

**Steelcote Square Community Improvement District
Amended Budget
Fiscal Year End June 30, 2023**

	Actual July 2022 -			
	January 2023	Amended Budget	Original Budget	
Revenues				
Sales Tax Revenues	\$ -	\$ -	\$ 50,000	
Interest Income	\$ -	\$ -	\$ -	
Total Revenues	\$ -	\$ -	\$ 50,000	
Expenditures:				
Bank Fees	\$ -	\$ -	\$ 100	
Administrative Expenses	\$ -	\$ -	\$ 5,000	
Insurance	\$ -	\$ -	\$ 1,500	
Project Cost Reimbursement	\$ -	\$ -	\$ 40,000	
Total Expenditures	\$ -	\$ -	\$ 46,600	
Net Ordinary Income (Loss)	\$ -	\$ -	\$ 3,400	
 Fund Balances - Beginning		\$ -		
 Fund Balances - Ending		\$ -		

Steelcote Square Community Improvement District
Budget to Actual - All Funds
July 1 Through June 30, 2022

	Actual FY 2022	Original Budget
Revenues		
Sales Tax Revenues	\$ -	\$ -
Interest Income	\$ -	\$ -
Total Revenues	\$ -	\$ -
Expenditures:		
Bank Fees	\$ -	\$ -
Administrative Expenses	\$ -	\$ -
Project Cost Reimbursement	\$ -	\$ -
Total Expenditures	\$ -	\$ -
Net Ordinary Income (Loss)	\$ -	\$ -
Fund Balances - Beginning		\$ -
Fund Balances - Ending		\$ -