

2023-2024 PROPOSED BUDGET OF THE DISTRICT

Sales Tax (1%) Revenues	\$ 350,000.00
Developer Advances	\$ 4,220,951.36
Total Revenues	\$ 4,570,951.36
Formation Costs	
Improvement Costs - Summit Orchards East	
1. Infrastructure - Roads, utilities, and sidewalks	\$ -
2. Landscape common spaces, entrance walls	\$ -
3. Signs in Monuments/Pylons (2)	\$ -
4. Public Art with plazas	\$ -
5. Contingency for Public Improvements	\$ -
6. Soft Costs for Public Improvements	\$ -
7. Construction interest CM and development Fee	\$ -
Subtotal - Summit Orchards East	\$ -
Improvement Costs - Summit Orchards West	
1. Infrastructure - Roads, grading, utilities, and sidewalks	\$ 2,985,076.12
2. Landscape West Site	\$ 175,100.00
3. Signs in Monuments/Pylons (1)	\$ 90,640.00
4. Public Art	\$ -
5. Contingency for Public Improvements	\$ 559,305.70
6. Soft Costs for Public Improvements	\$ 249,104.54
7. Construction interest CM and development Fee	\$ 487,000.00
Subtotal - Summit Orchards West	\$ 4,546,226.36
Administration Fee	\$ 5,250.00
Operating/Administrative Costs	\$ 10,200.00
Reserve	\$ 9,275.00
Total Costs	\$ 4,570,951.36
EXCESS/SHORTFALL	\$ -

MAJOR ACTIVITIES OF THE DISTRICT

- PRECEDING YEAR'S ACTIVITIES
 - Infrastructure, landscape, signage and other public improvements (West Side)
 - Commence sales tax revenue generation with opening of new retailers within District (Dutch Bros. Coffee, Cooper's Hawk)
- UPCOMING YEAR'S ACTIVITIES
 - Continue infrastructure, landscape, signage and other public improvements (West Side)
 - Continue sales tax revenue generation with opening of additional new retailers within District