

**SUSQUEHANNA EAST SHOPPING CENTER  
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR  
JULY 1, 2023 - JUNE 30, 2024**

**BUDGET**

**SUSQUEHANNA EAST SHOPPING CENTER  
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024 BUDGET**

***BUDGET MESSAGE***

The Susquehanna East Shopping Center Community Improvement District (the "District") was formed as a political subdivision of the State of Missouri on February 1, 2021 by virtue of Ordinance No. 19190 ("Creation Ordinance") adopted by the City Council of Independence, Missouri approving the Petition to Establish the Marketplace Shopping Center Community Improvement District (the "Petition") pursuant to the Community Improvement District Act, Sections 67.1401 *et seq.*, RSMo (the "Act").

The stated purpose of the District is to provide funding for the services and improvements described in the Petition, specifically including: (a) capital improvements within the District and the maintenance thereof as permitted by the Act; (b) remediation of blighting conditions on private property within the District as permitted under the Act provided that the City Council first determines that the action to be taken is reasonably anticipated to remediate the blighting conditions and will serve a public purpose; (c) administration and operation of the District as permitted under the Act; (d) cleaning and maintenance services to public areas within the District as permitted under the Act; and (e) further all other lawful purposes of the District under the Act and services authorized by the Petition (collectively, the "Project").

On March 23, 2021, the District's Board of Directors passed Resolution No. 2020-03 which imposed, upon approval of the qualified voters of the District, a one percent (1.0%) sales tax on retail sales in the District for a period of 30 years from the date on which such tax is first imposed. The sales tax collection became effective October 1, 2021.

The District has adopted a fiscal year beginning July 1 and ending June 30 of each year.



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**FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024 BUDGET**

***BUDGET SUMMARY***

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.