

**TOWN AND COUNTRY VILLAGE COMMUNITY IMPROVEMENT DISTRICT
ANNUAL REPORT
FISCAL YEAR ENDING DECEMBER 31, 2022**

This Annual Report is submitted to the City of Ozark, Missouri (the “*City*”) and the Missouri Department of Economic Development in accordance with the Community Improvement District Act, Sections 67.1401 to 67.1571 of the Revised Statutes of Missouri, as amended (the “*CID Act*”).

On December 8, 2009, the City approved Ordinance No.09-035, approving the creation of the Town and Country Village Community Improvement District (the “*District*”) as a political subdivision of the State of Missouri in accordance with the CID Act and authorizing the implementation of the following project:

(a) undertaking the following services with respect to the PlazaCorp Site: the promotion of business activity, development and retention, and the recruitment of developers and businesses within the PlazaCorp Site, including but not limited to providing economic development incentives; (b) constructing the Gunnett Project, which includes, but is not limited to, construction of roads, access roads, parking facilities and any similar or related improvements or infrastructure, together with related curb cuts, sidewalks, lighting, signalization, site utilities, and road and landscape improvements within and adjacent to the boundaries of the District along State Highway 14, North 25th Street and North 22nd Street; (c) constructing the PlazaCorp Project, which includes, but is not limited to, (i) the construction of roads, access roads, signing, a parking lot and any similar or related improvement or infrastructure together with erosion and sedimentation control; (ii) site grading (sub-grade & finish); (iii) construction of site utilities (storm sewer, sanitary sewer, electric, phone and cable); (iv) installation of site lighting; (v) construction of parking facilities (curb & gutter, paving and striping); (vi) installation of site landscaping; (vii) construction of sidewalks; (viii) construction of W. Diane Street; (ix) related professional and soft costs; (x) permits; (xi) connection fees and (xii) all other related costs; and (d) all costs necessary or incidental to plan, acquire, finance, develop, design and construct the Gunnett Project and the PlazaCorp Project, including without limitation: (i) costs of all estimates, studies, surveys, plans, drawings, reports, tests, specifications and other preliminary investigations of architects, appraisers, surveyors and engineers; (ii) all professional service costs, including without limitation architectural, engineering, legal, financial, planning, design, development, project or construction management or special services incurred; (iii) costs of acquisition, settlement and transfer of rights-of-way, easements, leases and other interests in real property; (iv) costs of demolition of buildings and improvements; the clearing, excavation, earthwork, backfill and grading of land; site preparation; utility relocation; erosion, drainage and storm water control; storm sewers; and waterproofing; (v) costs of relocation necessitated by the City’s relocation plan; (vi) costs of financing, underwriters’ fees and discounts, costs of printing any notes, bonds or other obligations and any official statements relating thereto, costs of credit enhancement, if any, interest, capitalized interest, debt service reserves and the fees of any rating agency, placement fees, costs of issuance; (vii) costs of insurance, performance bonds and guarantees; (viii) costs of pavement, curbs, striping, gutters, sidewalks, pavers, landscaping, planters, tree grates, irrigation and water features, bicycle racks, pedestrian benches, canopies, street lighting, retaining walls, shoring and piers, handrails, guardrails and other railing, including without limitation any architectural or decorative treatments related to such items; and (ix) costs of construction of any other public improvement described in Section 67.1461.1(16) of the Revised Statutes of Missouri, as amended, (the “*Project*”).

During the fiscal year ending December 31, 2022, (the “*Fiscal Year*”) the District received sales tax revenue of approximately \$53,569, interest income of approximately \$3. The District had expenses of approximately \$49,402.

Copies of the written resolutions approved by the District during the Fiscal Year are attached to this report.



**TOWN AND COUNTRY VILLAGE
COMMUNITY IMPROVEMENT DISTRICT**



Chair

WITNESS my hand and official seal this 5 day of April, 2023.

ATTEST:



RESOLUTION NO. 22-001

A RESOLUTION OF THE TOWN AND COUNTRY VILLAGE COMMUNITY IMPROVEMENT DISTRICT CONFIRMING AND APPROVING THE PAYMENT OF REIMBURSABLE PROJECT COSTS; CONFIRMING AND APPROVING THE PAYMENT OF ADMINISTRATIVE AND LEGAL COSTS; AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH

WHEREAS, the Town and Country Village Community Improvement District (the "***District***") is a community improvement district and a political subdivision of the State of Missouri organized under the Community Improvement District Act, Sections 67.1401 to 67.1571 of the Revised Statutes of Missouri, as amended (the "***CID Act***"); and

WHEREAS, on October 2, 2009, pursuant to the CID Act, the District's Board of Directors adopted Resolution No. 09-003, authorizing the District to impose a sales and use tax (the "***CID Sales Tax***") on all retail sales made in the District which are subject to taxation pursuant to the provisions of Sections 144.010 to 144.525 of the Revised Statutes of Missouri, as amended, which CID Sales Tax was approved by the qualified voters within the District in accordance with the CID Act, and which CID Sales Tax became effective on October 1, 2010; and

WHEREAS, pursuant to an Access and Infrastructure Agreement by and between the City of Ozark, Missouri (the "***City***") and Gunnett, L.L.C. ("***Gunnett***") dated as of January 20, 2004, as amended by that certain Amended and Restated Access, Infrastructure and Incentive Agreement effective as of the "Effective Date" (as defined therein), Gunnett agreed to construct certain public infrastructure improvements included along Missouri State Highway 14 and the City agreed to fund a portion of those costs from municipal revenues; and

WHEREAS, on August 23, 2010, the Board of Directors of the District adopted Resolution No. 10-002, approving and authorizing the execution of an Intergovernmental Cooperation Agreement by and among the City, the Town and Country Village Transportation Development District, Gunnett, and the District (the "***Cooperation Agreement***"), which authorized the parties to undertake a public-private partnership to finance the construction of, among other things the CID Project (as defined in the Cooperation Agreement); and

WHEREAS, pursuant to an Assignment, Assumption, Consent and Release Agreement dated as of September 24, 2010, by and between Gunnett and B & B Movie Theatres, L.L.C. ("***B&B***"), Gunnett assigned and B&B assumed the obligations under the Cooperation Agreement relating to, among other things, the construction and financing of a portion of the CID Project; and

WHEREAS, on April 10, 2014, the Board of Directors of the District adopted Resolution No. 14-004 approving a certificate of reimbursable project costs in the amount of \$697,906.39 submitted by B&B in relation to the CID Project, which reimbursable project costs will be financed with CID Sales Tax revenues and, as appropriate, the District's issuance of notes, bonds or other obligations to finance the CID Project; and

WHEREAS, the District has incurred administrative expenses in the exercise of the powers granted it under the CID Act pursuant to Section 67.1461.1 of the CID Act; and

WHEREAS, the Board of Directors of the District desires to confirm and approve the payment of certain reimbursable project costs incurred in relation to the CID Project and administrative and legal costs and expenses of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TOWN AND COUNTRY VILLAGE COMMUNITY IMPROVEMENT DISTRICT, AS FOLLOWS:

Section 1. Confirmation and Approval of Payment of Reimbursable Project Costs. The District hereby confirms and approves the payment of reimbursable project costs incurred in relation to the CID Project in the total amount of \$41,549.77, as set forth on **Exhibit A**, attached hereto and incorporated herein by reference.

Section 2. Confirmation and Approval of Payment of Administrative and Legal Costs. The District hereby confirms and approves the payment of administrative and legal costs and expenses of the District in the total amount of \$7,714.70, as set forth on **Exhibit B**, attached hereto and incorporated herein by reference.

Section 3. District Officers to Execute Resolution. The Chair or Vice Chair of the Board of Directors of the District is hereby authorized and directed to execute this Resolution for and on behalf of and as the act and deed of the District and the Secretary or Assistant Secretary of the District is hereby authorized and directed to attest to this Resolution.

Section 4. Further Authority. All actions heretofore taken by the authorized officials, officers, representatives, agents and employees of the District in connection with the transactions contemplated by this Resolution are hereby confirmed and approved, and the District shall, and the officials, officers, representatives, agents and employees of the District are hereby authorized and directed to, take such further action, and execute and deliver such other documents and instruments as may be necessary or desirable to carry out and comply with the intent of this Resolution.

Section 5. Severability. The sections, paragraphs, sentences, clauses and phrases of this Resolution shall be severable. In the event that any such section, paragraph, sentence, clause or phrase of this Resolution is found by a court of competent jurisdiction to be invalid, the remaining portions of this Resolution are valid, unless the court finds the valid portions of this Resolution are so essential to and inseparably connected with and dependent upon the void portion that it cannot be presumed that the District has enacted the valid portions without the void ones, or unless the court finds that the valid portions, standing alone, are incomplete and are incapable of being executed in accordance with the legislative intent.

Section 6. Governing Law. This Resolution shall be governed exclusively by and construed in accordance with the applicable laws of the State of Missouri.

Section 7. Effective Date. This Resolution shall take effect and be in full force upon its passage by the District's Board of Directors.

Passed this 13th day of October, 2022.

I, the undersigned, Chair of the Town and Country Village Community Improvement District, hereby certify that the foregoing Resolution was duly adopted by the Board of Directors of the District at a meeting held, after proper notice, on October 13, 2022.



TOWN AND COUNTRY VILLAGE
[Redacted Signature] CT

WITNESS my hand and official seal this 13th day of October, 2022.

ATTEST:

[Redacted Attestation]

EXHIBIT A

Town and Country Village CID

Certificate of Reimbursable Project Costs No. 1

\$697,906.39

B & B MOVIE THEATRES, L.L.C.

Resolution No. 14-004

<u>Note</u>	<u>Date</u>	<u>Payment</u>	<u>Balance</u>
Submittal Amount			\$ 697,906.39
Payment	May, 2014	\$ (47,882.99)	\$ 650,023.40
Payment	September, 2014	\$ (3,658.01)	\$ 646,365.39
Payment	January, 2015	\$ (16,766.03)	\$ 629,599.36
Payment	June, 2015	\$ (16,617.77)	\$ 612,981.59
Payment	September, 2015	\$ (11,525.46)	\$ 601,456.13
Payment	December, 2015	\$ (12,327.66)	\$ 589,128.47
Payment	March, 2016	\$ (6,929.00)	\$ 582,199.47
Payment	May, 2016	\$ (12,325.92)	\$ 569,873.55
Payment	October, 2016	\$ (20,050.95)	\$ 549,822.60
Payment	March, 2017	\$ (12,972.81)	\$ 536,849.79
Payment	Sept., 2017	\$ (25,662.38)	\$ 511,187.41
Payment	Feb., 2018	\$ (16,481.62)	\$ 494,705.79
Payment	Jan., 2019	\$ (38,775.64)	\$ 455,930.15
Payment	Feb., 2019	\$ (5,864.07)	\$ 450,066.08
Payment	July, 2019	\$ (13,921.79)	\$ 436,144.29
Payment	September, 2019	\$ (12,147.79)	\$ 423,996.50
Payment	December, 2019	\$ (9,464.45)	\$ 414,532.05
Payment	June, 2020	\$ (14,319.28)	\$ 400,212.77
Payment	Feb., 2021	\$ (12,288.51)	\$ 387,924.26
Payment	May, 2021	\$ (8,066.09)	\$ 379,858.17
Payment	December, 2021	\$ (12,478.44)	\$ 367,379.73
Payment	January, 2022	\$ (12,058.30)	\$ 355,321.43
Payment	May, 2022	\$ (17,518.52)	\$ 337,802.91
Payment	August, 2022	\$ (11,972.95)	\$ 325,829.96
	TOTAL	<u>\$ (372,076.43)</u>	

EXHIBIT B

<u>Invoice No.</u>	<u>Amount</u>
2766333	\$ 1,235.50
2792883	\$ 1,970.00
2836364	\$ 3,589.70
2878059	\$ 919.50
Total	<u>\$ 7,714.70</u>



**Armstrong
Teasdale**

7700 Forsyth Boulevard, Suite 1800
St. Louis, MO 63105
Phone: 314.621.5070
Fed ID: 43-1274026

*Contact us with question or concerns
Accountinginfo@atlp.com or 314.719.8270*

Attn: Dennis McIntire
Director of Strategic Planning
B&B Theatres
201 West Kansas
Liberty, MO 64068

November 29, 2021
Invoice No. 2766333
File No. 32509

SUMMARY OF INVOICE

For Professional Services through OCTOBER 31, 2021

MATTER	MATTER NAME	FEES	DISBURSEMENTS	TOTAL
1	General Counsel	1,235.50	0.00	1,235.50

TOTAL AMOUNT DUE: **1,235.50**

1 – GENERAL COUNSEL

THIS INVOICE TO BE PAID BY THE CID

PAYMENT IS DUE UPON RECEIPT.

INTEREST CHARGES MAY ACCRUE ON PAST DUE BALANCES.

Please Remit Payment To: Armstrong Teasdale LLP| Department Number 478150| PO Box 790100| St. Louis MO 63179-9933



**Armstrong
Teasdale**

7700 Forsyth Boulevard, Suite 1800
St. Louis, MO 63105
Phone: 314.621.5070
Fed ID: 43-1274026

*Contact us with question or concerns
Accountinginfo@atllp.com or 314.719.8270*

Attn: Dennis McIntire
Director of Strategic Planning
B&B Theatres
201 West Kansas
Liberty, MO 64068

January 5, 2022
Invoice No. 2792883
File No. 32509

SUMMARY OF INVOICE

For Professional Services through DECEMBER 31, 2021

MATTER	MATTER NAME	FEES	DISBURSEMENTS	TOTAL
1	General Counsel	1,970.00	0.00	1,970.00

TOTAL AMOUNT DUE: 1,970.00

**Summary of Prior Invoices Outstanding
for General Counsel – Matter # 1**

<u>Invoice Date</u>	<u>Invoice No.</u>	<u>Invoice Amt</u>	<u>Payments Applied</u>	<u>Balance Due</u>
11/29/21	2766333	1,235.50	0.00	1,235.50
Past Due Amount				1,235.50
Current Invoice Total				1,970.00
Total Now Due				3,205.50

1 – GENERAL COUNSEL

THIS INVOICE TO BE PAID BY THE CID

PAYMENT IS DUE UPON RECEIPT.
INTEREST CHARGES MAY ACCRUE ON PAST DUE BALANCES.
Please Remit Payment To: Armstrong Teasdale LLP| Department Number 478150| PO Box 790100| St. Louis MO 63179-9933



**Armstrong
Teasdale**

7700 Forsyth Boulevard, Suite 1800
St. Louis, MO 63105
Phone: 314.621.5070
Fed ID: 43-1274026

*Contact us with question or concerns
Accountinginfo@atlp.com or 314.719.8270*

Attn: Dennis McIntire
Director of Strategic Planning
B&B Theatres
201 West Kansas
Liberty, MO 64068

April 27, 2022
Invoice No. 2836364
File No. 32509

SUMMARY OF INVOICE

For Professional Services through MARCH 31, 2022

MATTER	MATTER NAME	FEES	DISBURSEMENTS	TOTAL
1	General Counsel	3,509.50	80.20	3,589.70

TOTAL AMOUNT DUE: 3,589.70

1 – GENERAL COUNSEL

THIS INVOICE TO BE PAID BY THE CID

PAYMENT IS DUE UPON RECEIPT.

INTEREST CHARGES MAY ACCRUE ON PAST DUE BALANCES.

Please Remit Payment To: Armstrong Teasdale LLP| Department Number 478150| PO Box 790100| St. Louis MO 63179-9933



7700 Forsyth Boulevard, Suite 1800
St. Louis, MO 63105
Phone: 314.621.5070
Fed ID: 43-1274026

*Contact us with question or concerns
Accountinginfo@atlp.com or 314.719.8270*

Attn: Dennis McIntire
Director of Strategic Planning
B&B Theatres
201 West Kansas
Liberty, MO 64068

July 18, 2022
Invoice No. 2878059
File No. 32509

SUMMARY OF INVOICE

For Professional Services through JUNE 30, 2022

MATTER	MATTER NAME	FEES	DISBURSEMENTS	TOTAL
1	General Counsel	919.50	0.00	919.50

TOTAL AMOUNT DUE: 919.50

1 – GENERAL COUNSEL

THIS INVOICE TO BE PAID BY THE CID

PAYMENT IS DUE UPON RECEIPT.

INTEREST CHARGES MAY ACCRUE ON PAST DUE BALANCES.

Please Remit Payment To: Armstrong Teasdale LLP| Department Number 478150| PO Box 790100| St. Louis MO 63179-9933

RESOLUTION NO. 22-002

A RESOLUTION OF THE TOWN AND COUNTRY VILLAGE COMMUNITY IMPROVEMENT DISTRICT AMENDING THE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR ENDING DECEMBER 31, 2022; APPROVING THE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR ENDING DECEMBER 31, 2023 WITH INSTRUCTIONS TO FORWARD SAME TO THE CITY OF OZARK, MISSOURI, THE MISSOURI DEPARTMENT OF REVENUE, AND THE OFFICE OF MISSOURI STATE AUDITOR IN COMPLIANCE WITH THE COMMUNITY IMPROVEMENT DISTRICT ACT; AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH

WHEREAS, the Town and Country Village Community Improvement District (the “*District*”) is a community improvement district and a political subdivision of the State of Missouri organized under the Community Improvement District Act, Sections 67.1401 to 67.1571 of the Revised Statutes of Missouri, as amended (the “*CID Act*”); and

WHEREAS, Section 67.010 of the Revised Statutes of Missouri, as amended, requires each political subdivision of the State of Missouri to prepare an annual budget prior to the beginning of the ensuing fiscal year; and

WHEREAS, Section 67.030 of the Revised Statutes of Missouri, as amended, allows each political subdivision to revise, alter, increase or decrease the items contained in the budget; provided, that in no event shall the total authorized expenditures from any fund exceed the estimated revenues to be received plus any unencumbered balance or less any deficit estimated for the beginning of the budget year; and

WHEREAS, Section 67.1471 of the CID Act requires that the District submit its proposed annual budget to the City of Ozark, Missouri’s (the “*City*”) Board of Aldermen, the Missouri Department of Revenue, and the Office of Missouri State Auditor.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TOWN AND COUNTRY VILLAGE COMMUNITY IMPROVEMENT DISTRICT, AS FOLLOWS:

Section 1. Amendment of the Budget for the Fiscal Year Ending December 31, 2022. The budget of the District for the fiscal year ending December 31, 2022, is hereby amended as set forth on **Exhibit A**, attached hereto and incorporated herein by reference.

Section 2. Approval of Budget for Fiscal Year Ending December 31, 2023. The District hereby approves the budget of the District for the fiscal year ending December 31, 2023, as set forth on **Exhibit A**, attached hereto and incorporated herein by reference.

Section 3. Transmittal of Budgets to the City, the Missouri Department of Revenue, and the Office of Missouri State Auditor. The District shall submit a copy of the proposed budget referenced in Section 2 of this Resolution to the City’s Board of Aldermen, the Missouri Department of Revenue, and the Office of Missouri State Auditor. The City’s Board of Aldermen may review and comment in accordance with the CID Act. If the District does not receive written comments from the City’s Board of Aldermen on or before the date that is the later of 60 days prior to the first day of the

fiscal year ending December 31, 2023, or 30 days after submission of the budget to the City's Board of Aldermen, the proposed budget shall become the final budget.

Section 4. District Officers to Execute Resolution. The Chair or Vice Chair of the Board of Directors of the District is hereby authorized and directed to execute this Resolution for and on behalf of and as the act and deed of the District and the Secretary or Assistant Secretary of the District is hereby authorized and directed to attest to this Resolution.

Section 5. Further Authority. All actions heretofore taken by the authorized officials, officers, representatives, agents and employees of the District in connection with the transactions contemplated by this Resolution are hereby confirmed and approved, and the District shall, and the officials, officers, representatives, agents and employees of the District are hereby authorized and directed to, take such further action, and execute and deliver such other documents and instruments as may be necessary or desirable to carry out and comply with the intent of this Resolution.

Section 6. Severability. The sections, paragraphs, sentences, clauses and phrases of this Resolution shall be severable. In the event that any such section, paragraph, sentence, clause or phrase of this Resolution is found by a court of competent jurisdiction to be invalid, the remaining portions of this Resolution are valid, unless the court finds the valid portions of this Resolution are so essential to and inseparably connected with and dependent upon the void portion that it cannot be presumed that the District has enacted the valid portions without the void ones, or unless the court finds that the valid portions, standing alone, are incomplete and are incapable of being executed in accordance with the legislative intent.

Section 7. Governing Law. This Resolution shall be governed exclusively by and construed in accordance with the applicable laws of the State of Missouri.

Section 8. Effective Date. This Resolution shall be in full force and effect from and after its passage and approval by the Board of Directors of the District.

(The remainder of this page is left intentionally blank.)

Passed this 13th day of October, 2022.

I, the undersigned, Chair of the Town and Country Village Community Improvement District, hereby certify that the foregoing Resolution was duly adopted by the Board of Directors of the District at a meeting held, after proper notice, on October 13, 2022.



**TOWN AND COUNTRY VILLAGE
COMMUNITY IMPROVEMENT DISTRICT**



WITNESS my hand and official seal this 13th day of October, 2022.

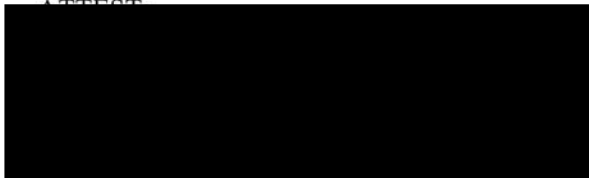


EXHIBIT A

AMENDED BUDGET FOR THE FISCAL YEAR ENDING DECEMBER 31, 2022

AND

**BUDGET FOR THE FISCAL YEAR ENDING
DECEMBER 31, 2023**

Dennis McIntire
Chair/Director

Curtis Diehl
Vice Chair/Director

Michael Hagan
Treasurer/Director

Brittanie Bagby Baker
Secretary/Assistant Treasurer/Director

Darin Miller
Director

Angela L. Odum
Assistant Secretary

Dennis McIntire
Executive Director

Armstrong Teasdale LLP
General Counsel

BUDGET MESSAGE BY CHAIR DENNIS MCINTIRE

Pursuant to the Community Improvement District Act, Sections 67.1401 to 67.1571 of the Revised Statutes of Missouri, as amended (the "**CID Act**"), the Town and Country Village Community Improvement District (the "**District**") was formed by the passage of Ordinance No. 09-035 (the "**Ordinance**"), on September 8, 2009, by the Board of Aldermen of the City of Ozark, Missouri (the "**City**"). The Ordinance provided that the District be established in accordance with the CID Act for the purpose of financing certain community improvements (the "**Project**") referenced in the Petition for the Creation of a Community Improvement District received by the City on or about July 31, 2009.

On October 2, 2009, in accordance with the CID Act, the Board of Directors of the District approved Resolution No. 09-003, authorizing the District to impose a sales and use tax (the "**CID Sales Tax**") on all retail sales made in the District which are subject to taxation pursuant to the provisions of Sections 144.010 to 144.525 of the Revised Statutes of Missouri, which CID Sales Tax was approved by the qualified voters within the District at a mail-in election held in accordance with the CID Act, and which CID Sales Tax became effective on October 1, 2010.

Pursuant to an Access and Infrastructure Agreement by and between the City and Gunnett, L.L.C. ("**Gunnett**") dated as of January 20, 2004, as amended by that certain Amended and Restated Access, Infrastructure and Incentive Agreement effective as of the "Effective Date" (as defined therein), Gunnett agreed to construct certain public infrastructure improvements included along Missouri State Highway 14 and the City agreed to fund a portion of those costs from municipal revenues.

On August 23, 2010, the Board of Directors of the District adopted Resolution No. 10-002, approving and authorizing the execution of an Intergovernmental Cooperation Agreement by and among the City, the Town and Country Village Transportation Development District, Gunnett, and the District, which authorized the parties to undertake a public-private partnership to finance the construction of, among other things, the Project (the "**Cooperation Agreement**").

Pursuant to an Assignment, Assumption, Consent and Release Agreement dated as of September 24, 2010, by and between Gunnett and B & B Movie Theatres, L.L.C. ("**B&B**"), Gunnett assigned and B&B assumed the obligations under the Cooperation Agreement relating to, among other things, the construction and financing of a portion of the Project.

During the fiscal year ended December 31, 2009, the District received no revenue and had no expenditures.

During the fiscal year ended December 31, 2010, the District received no revenue and had no expenditures.

During the fiscal year ended December 31, 2011, the District received \$3,678 of CID Sales Tax revenue and had no expenditures.

During the fiscal year ended December 31, 2012, the District received \$37,586 of CID Sales Tax revenue and had \$4,690 of expenditures for legal and administration fees and bank fees.

During the fiscal year ended December 31, 2013, the District received \$27,165 of CID Sales Tax revenue and had \$4,552 of expenditures for legal and administration fees and bank fees.

On April 10, 2014, the Board of Directors of the District adopted Resolution No. 14-004 approving a certificate of reimbursable Project costs in the amount of \$697,906.39 submitted by B&B,

which reimbursable Project costs will be financed with CID Sales Tax revenues and, as appropriate, the District's issuance of notes, bonds or other obligations to finance the Project.

During the fiscal year ended December 31, 2014, the District received CID Sales Tax revenue of \$35,532. The District had total expenditures of \$67,369 consisting of \$51,541 for payment of reimbursable Project costs and \$15,828 for legal and administration fees and miscellaneous bank fees. On December 31, 2014, the balance of reimbursable Project costs was \$646,365.

During the fiscal year ended December 31, 2015, the District received CID Sales Tax revenue of \$47,930. The District had total expenditures of \$59,490, which expenditures consisted of \$57,237 towards reimbursable Project costs and \$2,253 for legal and administration expenses. On December 31, 2015, the balance of reimbursable Project costs was \$589,128.

During the fiscal year ended December 31, 2016, the District received CID Sales Tax revenue of \$47,049. The District had expenditures totaling \$42,868, which expenditures consisted of \$39,306 towards the reimbursement of Project costs and \$3,562 for legal and administration expenses. The District had a balance of reimbursable Project costs at December 31, 2016 of \$549,822.

During the fiscal year ended December 31, 2017, the District received CID Sales Tax revenue of \$51,117 and interest income of \$16. The District had expenditures totaling \$42,678, which expenditures consisted of \$38,635 towards the reimbursement of Project costs and \$4,043 for legal and administration expenses. The District had a balance of reimbursable Project costs at December 31, 2017 of \$511,187.

During the fiscal year ended December 31, 2018, the District received CID Sales Tax revenue of \$41,923. The District had expenditures totaling \$18,492, which expenditures consisted of \$16,481 towards the reimbursement of Project costs and \$2,011 for legal and administration fees and expenses. The District had a balance of reimbursable Project costs at December 31, 2018 of \$494,706.

During the fiscal year ended December 31, 2019, the District received CID Sales Tax revenue of \$47,246 and interest income of \$95. The District had expenditures totaling \$75,997, which expenditures consisted of \$70,709 towards the reimbursement of Project costs and \$5,288 for legal and administration costs and expenses. The District had a balance of reimbursable Project costs at December 31, 2019 of \$423,997.

During the fiscal year ended December 31, 2020, the District received CID Sales Tax revenue of \$31,243 and investment income of \$44. The District had expenditures totaling \$30,965, which expenditures consisted of \$23,784 towards the reimbursement of Project costs and \$7,181 for legal and administration costs and expenses. The District had a balance of reimbursable Project costs at December 31, 2020 of \$400,213.

During the fiscal year ended December 31, 2021, the District received CID Sales Tax revenue of \$44,146 and investment income of \$2. The District had expenditures totaling \$41,692, which expenditures consisted of \$32,833 towards the reimbursement of Project costs, \$8,796 for legal and administration costs and expenses and \$63 for bank fees. The District had a balance of reimbursable Project costs at December 31, 2021 of \$367,380.

During the fiscal year ending December 31, 2022, the District anticipates CID Sales Tax revenue of approximately \$53,630 and interest income of approximately \$3. The District has budgeted expenditures totaling approximately \$70,490, which expenditures consist of approximately \$57,550 towards the reimbursement of Project costs, approximately \$12,800 for legal and administration costs and

expenses and approximately \$140 for bank fees. The District anticipates a balance of reimbursable Project costs at December 31, 2022 of approximately \$309,830.

During the fiscal year ending December 31, 2023, the District anticipates CID Sales Tax revenue of approximately \$55,000. The District has budgeted expenditures totaling approximately \$56,140, which expenditures consist of approximately \$45,000 towards the reimbursement of Project costs, approximately \$11,000 for legal and administration costs and expenses and approximately \$140 for bank fees. The District anticipates a balance of reimbursable Project costs at December 31, 2023 of approximately \$264,830.

TOWN AND COUNTRY VILLAGE COMMUNITY IMPROVEMENT DISTRICT
GENERAL BUDGET SUMMARY
FISCAL YEAR ENDING DECEMBER 31, 2023

	2023 BUDGET	2022 AMENDED	2022 BUDGET	2021 ACTUAL	2021 BUDGET
Beginning Balance:	\$ 9,121	\$ 25,978	\$ 27,114	\$ 23,522	\$ 23,522
Revenues:					
CID Sales Tax	\$ 55,000	\$ 53,630	\$ 50,000	\$ 44,146	\$ 48,656
CID Notes					
Interest/Investment Income		\$ 3		\$ 2	\$ 2
TOTAL REVENUES	\$ 55,000	\$ 53,633	\$ 50,000	\$ 44,148	\$ 48,658
Expenditures:					
Misc. Bank Fees/Ret.Checks	\$ 140	\$ 140	\$ 120	\$ 63	\$ 66
Administration Expenses:					
Legal/Administration	\$ 11,000	\$ 12,800	\$ 12,800	\$ 8,796	\$ 10,000
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -
City Fees	\$ -	\$ -	\$ -	\$ -	\$ -
Payment of Reimbursables:					
City Fees	\$ -	\$ -	\$ -	\$ -	\$ -
Cost of Issuance - CID	\$ -	\$ -	\$ -	\$ -	\$ -
Administration Expenses prior to Sales Tax Effective Date	\$ -	\$ -	\$ -	\$ -	\$ -
CID Project Costs	\$ 45,000	\$ 57,550	\$ 37,000	\$ 32,833	\$ 35,000
TOTAL EXPENDITURES	\$ 56,140	\$ 70,490	\$ 49,920	\$ 41,692	\$ 45,066
REVENUES OVER (UNDER) EXPENDITURES	\$ (1,140)	\$ (16,857)	\$ 80	\$ 2,456	\$ 3,592
Other Financing Sources (Uses):					
Operating Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -
CID Net Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCES	\$ (1,140)	\$ (16,857)	\$ 80	\$ 2,456	\$ 3,592
Beginning Cash on Hand:	\$ 9,121	\$ 25,978	\$ 27,114	\$ 23,522	\$ 23,522
Ending Balance:	\$ 7,981	\$ 9,121	\$ 27,194	\$ 25,978	\$ 27,114

Reimbursable Project Costs:	Paid	Approximate Balance
Resolution No. 14-003		\$ 697,906
2014	\$ 51,541	\$ 646,365
2015	\$ 57,237	\$ 589,128
2016	\$ 39,306	\$ 549,822
2017	\$ 38,635	\$ 511,187
2018	\$ 16,481	\$ 494,706
2019	\$ 70,709	\$ 423,997
2020	\$ 23,784	\$ 400,213
2021	\$ 32,833	\$ 367,380
Estimated 2022	\$ 57,550	\$ 309,830
Estimated 2023	\$ 45,000	\$ 264,830