

NOTICE OF NEIGHBORHOOD IMPROVEMENT DISTRICT ELECTION

Notice is hereby given to the qualified electors of the proposed neighborhood improvement district to be known as **VIEWSIDE NEIGHBORHOOD IMPROVEMENT DISTRICT** that an election has been called by the Morgan County Commission (the "County"), to be held in said proposed district at the regular polling places of the County located in such district, which have been designated by the County Clerk on Tuesday, April 4, 2000, commencing at 6:00 A.M. and closing at 7:00 P.M. on said date, for the purpose of determining the question of the creation of the aforementioned district, the issuance of general obligation bonds by the County for the purpose of funding the cost of public improvements within said district, the cost of all indebtedness so incurred to be assessed by the County against the real property benefitted by such improvements, all as more fully described below:

Project name for the proposed improvement:

VIEWSIDE ROAD PROJECT

General nature of the proposed improvement:

**To pave approximately 1/2 mile of road in Morgan County,
Missouri, known as Viewside Drive and Circle Lane**

Estimated cost of the proposed improvement:

\$130,000.00

Boundaries of the proposed neighborhood improvement district to be assessed:

All that part of the following described lands lying above the 660 contour line of the Lake of the Ozarks and being a part of Section 17, Township 40 North, Range 16 West, in Morgan County, Missouri, described as follows: Beginning at the Northwest corner of the Northeast quarter of said Section 17; thence run East along the North line of said Northeast quarter 240 feet, more or less, to the East line of Lake Road Y-19K, a road of ingress and egress shown on the recorded plat of Memory Cove; thence leaving said North line and run Southerly along the East line of said road to the Southwest corner of Lot 19 in Memory Cove; thence South 67° 00' East along the Southerly line of Memory Cove 537 feet; thence South 47° 30' East to the point of intersection of said line with the East line of the West half of the East half of the Northeast quarter; thence South along the East line of the West half of the East half of the Northeast quarter to the Southeast corner thereof; thence West along the South line of the Northeast quarter 1980 feet, more or less, to the Southwest corner thereof; thence continue West along the South line of the East half of the Southeast quarter of the Northwest quarter to the Southwest corner thereof; thence North along the West line of the East half

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of the Southeast quarter of the Northwest quarter 1320 feet, more or less, to the Northwest corner thereof; thence East along the North line of said East half of the Southeast quarter of the Northwest quarter 205 feet, more or less, to a point which is 455 feet West of the Northeast corner thereof; thence leaving said North line and run North 21° 00' East 730 feet to the Northern most corner of Lot 7 of Block 9, Lakeview Estates; thence North 33° 20' East 150.0 feet; thence East 110.0 feet to the East line of the Northwest quarter; thence North along said East line 595.45 feet to the point of beginning.

ALSO, Lots 18 and 19 of Memory Cove, a subdivision in Morgan County, Missouri, according to the plat thereof originally recorded in Plat Book 1950, at page 51 of the Morgan County Deed Records, and all that part of the Southwest quarter of the Southeast quarter of Section 8, Township 40 North, Range 16 West, described as follows: Beginning at the Southwest corner of said Southwest quarter of the Southeast quarter; thence East along the South line of said Southwest quarter of the Southeast quarter 240 feet, more or less, to the East line of Lake Road Y-19K, a road of ingress and egress shown on the recorded plat of Memory Cove; thence leaving said South line and run Northerly along the East line of said road to the point of intersection of said road with the Easterly line of the County Road Y-19; thence Southwesterly along the Southeast line of County Road Y-19 to the West line of said Southwest quarter of the Southeast quarter; thence leaving said Southeast line and run South along said West line of the Southwest quarter of the Southeast quarter to the point of beginning.

ALSO, a tract of land lying in the Southwest quarter of the Southeast quarter of Section 8, Township 40 North, Range 16 West in Morgan County, Missouri, described by metes and bounds as follows: From the Southeast corner of the Southwest quarter of the Southeast quarter of said Section 8 run West along the South line of said Section 8 a distance of 330.0 feet for the point of beginning of the tract of land herein and hereby conveyed; thence leaving said South line of Section 8 and run along the boundaries of Oaks West, a subdivision located in Morgan County, Missouri, according to the plat thereof originally filed for record in Plat Book 1972, at page 34 in the Office of the Morgan County Recorder, as follows: North 330.0 feet; thence West 660.0 feet; thence leaving the Southerly boundary line of said Oaks West and continue West to the East right-of-way line of Missouri State Highway Route Y; thence along said Easterly right-of-way line of Route Y in a Southerly direction to the point of intersection of said right-of-way line with the centerline of a public road of ingress and egress known as Y-19K; thence leaving said Easterly right-of-way line of Route Y-19 and run along said centerline of Y-19K in a Southerly direction to the South line of said Section 8; thence leaving said centerline of Y-19K and run East to the point of beginning.

Proposed method of assessment, including provision for the annual assessment of maintenance costs of the improvement in each year after the bonds are paid in full:

shall be based on the assessed valuation of each parcel of real property including the improvements thereon. The County Assessor shall calculate the amount of money necessary to produce the annual debt service on the temporary notes or general obligation bonds issued to pay for the construction of the improvements and the maintenance thereof and assess such amount ratably against each parcel of real property within such district based on its assessed valuation.

An additional assessment for continual road maintenance will be assessed on the basis of forty cents per hundred dollar valuation.

The final cost of such improvement assessed against the real property within the proposed district and the amount of general obligation bonds issued therefor shall not exceed the estimated cost of such improvement, as stated in this notice, by more than twenty-five percent (25%).

The ballot which will be submitted to the qualified voters residing within the proposed district shall contain the question as follows:

SPECIAL ELECTION
<p>VIEWSIDE ROAD</p> <p>Shall Morgan County, Missouri, be authorized to create a neighborhood improvement district proposed for the Viewside Road Project and incur indebtedness and issue general obligation bonds to pay the cost of the public improvements within such district, the cost of all indebtedness so incurred to be assessed by the governing body of the County on the real property benefited by such improvements for a period not to exceed twenty (20) years and an assessment in each year thereafter with the proceeds thereof used solely for maintenance of the improvement?</p> <p>Upon approval of the above question, the County will assess the real property in such district benefited amounts sufficient to pay the interest and principal of the indebtedness as they come due.</p> <p><input type="radio"/> YES</p> <p><input type="radio"/> NO</p>
<p>Shall Morgan County, Missouri, be authorized to collect a tax of forty cents (40¢) per one hundred dollars (\$100) of assessed valuation, in addition to any special assessment to retire any bonds issued, to be used solely for maintenance costs on the improvement for a period not to exceed twenty (20) years?</p> <p><input type="radio"/> YES</p> <p><input type="radio"/> NO</p>

passed on 4-4-2000