

Exhibit B

FORM OF NOTICE OF ELECTION

NOTICE OF SPECIAL ELECTION

MORGAN COUNTY, MISSOURI

Notice is hereby given to the qualified voters of the neighborhood improvement district known as **Y-14 NEIGHBORHOOD IMPROVEMENT DISTRICT** (the "District") that a special election to be held in said District concurrently with the primary election has been called by the Morgan County Commission (the "County"), at the regular polling places of the County located in such District, which have been designated by the County Clerk on Tuesday, April 7, 2015, commencing at 6:00 a.m. and closing at 7:00 p.m. on said date, for the purpose of determining the question of the cost of all indebtedness so incurred to be assessed by the County against the real property benefitted by such improvements, all as more fully described below:

Project name for the improvement:

Y-14 NEIGHBORHOOD IMPROVEMENT DISTRICT PROJECT

General nature of the improvement:

To pave approximately 1.9 miles of Y-14 Road

Estimated cost of the improvement:

The annual cost of maintenance of the Improvement in each year after the original period approved for the assessment of property within the District has expired is estimated to be \$29,532.60 each year. The annual assessment for maintenance costs of the Improvement shall not exceed the estimated annual maintenance cost by more than twenty-five percent (25%).

Boundaries of the neighborhood improvement district to be assessed:

All of the following described lands lying in Morgan County, Missouri.

A tract of land lying in the Southeast Quarter of the Southeast Quarter of Section 25 and in the Southwest Quarter of Section 29, in the South Half of Section 30, Section 31 and Section 32, all in Township 41 North, Range 16 West and in the East Half of Section 36, Township 41 North, Range 17 West, and in the Northeast Quarter of Section 1, Township 40 North, Range 17 West, and in the North Half of Section 6, Township 40 North, Range 16 West in Morgan County, Missouri described as follows:

From the Northeast corner of Section 32, Township 41 North, Range 16 West, run West along the North line of said Section 32 a distance of 2194.1 feet;

thence leaving said North line and run South 1494.0 feet, said point being at the approximate point where the Westerly line of State Highway Y intersects with the Northerly line of the County Road for the point of beginning of the tract of land herein described; thence in a Southerly direction along the Westerly line of said State Highway Y to Highway station P.T. 135+08:3; thence continue along said Westerly line of State Highway Y South 8° 04' East 68.4 feet; thence leaving said Westerly line and run North 74° 28' West 49.6 feet; thence South 74° 06' West 61.15 feet; thence South 54° 50' West 87.50 feet; thence North 69° 54' West 102.0 feet; thence North 57° 20' West 271.32 feet; thence North 72° 10' West 124.08 feet; thence South 30° 13' West 143.71 feet; thence North 72° 36' West 647.72 feet; thence South 6° 45' East 1218.68 feet to the Southwest corner of the tract of land conveyed to Dennis L. Gammon and Patricia A. Gammon by Warranty Deed Book 344 at Page 527; thence in a Southwest direction to the Northwest corner of the Southwest Quarter of the Southwest Quarter of said Section 32; thence in a Southwest direction to the Southwest corner of the Southeast Quarter of the Southeast Quarter of Section 31, Township 41 North, Range 16 West; thence West along the South line of said Section 31 a distance of 1100 feet, more or less, to the centerline of a large cove in the Lake of the Ozarks; thence in a Southwest direction along the centerline of said cove to the point of intersection of said centerline with the West line of Section 6, Township 40 North, Range 16 West; thence in a Southwest direction to a point on the West line of the Southeast Quarter of the Northeast Quarter of Section 1, Township 40 North, Range 17 West, 660 feet North of the Southwest corner of said Southeast Quarter of the Northeast Quarter; thence in a Northwest direction to the North quarter corner of said Section 1; thence in a Northeast direction to the point of intersection of the South line of the Northeast Quarter of Section 36, Township 41 North, Range 17 West with the centerline of Bogue Bay; thence in a generally Northeasterly direction along the centerline of Bogue Bay to the North line of said Section 36; thence continue along the centerline of Bogue Bay in a Northeast direction to the East line of Section 25, Township 41 North, Range 17 West; thence in a generally Easterly direction along the centerline of said Bogue Bay to the head of a small cove; thence continue in an Easterly direction along the flowline of Bogue Creek to the East line of Section 30, Township 41 North, Range 16 West; thence continue along the flowline of said Bogue Creek in a Southeast direction to the point of intersection of said flowline with the South line of Section 29, Township 41 North, Range 16 West; thence in a Southeast direction to the point of beginning.

Proposed method of annual assessment of maintenance costs of the improvement:

shall be based on an annual assessment of \$109.38 against each parcel within the District.

The ballot which will be submitted to the qualified voters residing within the District shall contain the question as follows:

**OFFICIAL BALLOT
SPECIAL ELECTION**

**Y-14 NEIGHBORHOOD IMPROVEMENT DISTRICT
MORGAN COUNTY, MISSOURI**

TUESDAY, APRIL 7, 2015

QUESTION

Shall Morgan County, Missouri, be authorized to levy an annual assessment of \$109.38 against each parcel within the Y-14 Neighborhood Improvement District to be used solely for the cost of maintenance of the improvements pursuant to Rev. Stat. Mo. 67.453 et seq.?

YES

NO

INSTRUCTIONS TO VOTERS: If you are in favor of the question, place an X in the box opposite "YES". If you are opposed to the question, place an X in the box opposite "NO".

The election will be held at the following polling places in the District:

(County Clerk to complete precincts and polling places prior to publication pursuant to Section 115.127, RSMo.)

passed by petition 4-20-1997
passed 4-7-2015 (maintenance)