

**FISCAL NOTE
PRIVATE COST**

- I. Department Title: Department of Revenue
Division Title: Director of Revenue
Chapter Title: General Tax Provisions**

Rule Number and Title:	12 CSR 10-41.010 Annual Adjusted Rate of Interest
Type of Rulemaking:	Emergency Amendment

II. SUMMARY OF FISCAL IMPACT

Estimate of the number of entities by class which would likely be affected by the adoption of the rule:	Classification by types of the business entities which would likely be affected:	Estimate in the aggregate as to the cost of compliance with the rule by the affected entities:
Any taxpayer with delinquent tax. The number who choose to be delinquent is unknown.	Any taxpayer with delinquent tax.	This proposed amendment will not cost private entities more than five hundred dollars (\$500) in the aggregate. The 2026 interest rate imposed on delinquent taxes is less than that imposed in 2025. The actual number of affected taxpayers is unknown.

III. WORKSHEET

The proposed amendment establishes the rate of interest for 2026 at seven percent (7%), which is less than the rate in 2025 of eight percent (8%).

This proposed amendment will not cost private entities more than five hundred dollars (\$500) in the aggregate. Because the 2026 interest rate imposed on delinquent taxes is less than the rate imposed in 2025, the interest rate will be lower on each \$100 of delinquent taxes to private entities. The actual number of affected taxpayers is unknown.

Interest on Delinquent Taxes Paid to Department of Revenue

	Current Rule 8.00%	Proposed Amendment 7.00%
Example:		
Past due tax amount	\$100.00	\$100.00
Interest Amount (%)	\$8.00	\$7.00
Total Amount Due	\$108.00	\$107.00

IV. ASSUMPTIONS

Pursuant to Section 32.065, RSMo, the Director of Revenue is mandated to establish an annual adjusted rate of interest based upon the adjusted prime rate charged by banks during September of that year, as set by the Board of Governors of the Federal Reserve, rounded to the nearest full percentage. The actual bank prime loan rate noted by the Federal Reserve in 2026 is seven-point two five percent (7.25%). The actual bank prime loan rate noted by the Federal Reserve in 2025 was eight-point three percent (8.3%).