

**FISCAL NOTE  
PRIVATE COST**

- I. Department Title: DEPARTMENT OF REVENUE**  
**Division Title: Director of Revenue**  
**Chapter Title: Motor Vehicle Fuel Tax**

<b>Rule Number and Title:</b>	12 CSR 10-6.030 Motor Fuel Bond Trust Fund
<b>Type of Rulemaking:</b>	Proposed Amendment

**II. SUMMARY OF FISCAL IMPACT**

Estimate of the number of entities by class which would likely be affected by the adoption of the rule:	Classification by types of the business entities which would likely be affected:	Estimate in the aggregate as to the cost of compliance with the rule by the affected entities:
9	Motor fuel distributors	Up to \$7,182 in aggregate

**III. WORKSHEET**

**IV. ASSUMPTIONS**

Distributors of motor fuel are required to post a surety bond, cash bond, certificate of deposit, or letter of credit. Section 142.896, allows a fee to be paid, in lieu of posting the bond that is deposited into the Motor Fuel Bond Trust Fund. The rate of this fee is based on the motor fuel tax rate. Since SB 262 adopted in 2021, changed the motor fuel rate, the alternative fee in lieu of bond is increasing.

The Department currently has 382 distributors who post the bond while 9 distributors pay the fee. In FY 2021, the 9 distributors paid a total of \$9,577 in fees based on a rate of \$0.0024 per gallon. Assuming that only those 9 continue to make the payment we would estimate the following:

Fiscal Year	Rate per gallon	Total Collected	Difference over current
2021 current	\$0.0024	\$9,577	\$0
2022	\$0.0028	\$11,173	\$1,596
2023	\$0.0031	\$12,370	\$2,793
2024	\$0.0035	\$13,966	\$4,389
2025	\$0.0038	\$15,163	\$5,586
2026+	\$0.0042	\$16,759	\$7,182

The amount paid per each distributor is based on their sales each year; therefore, we are not able to determine the amount per distributor.