TITLE 12—DEPARTMENT OF REVENUE
Division 10—Director of Revenue
Chapter 10—Financial Institutions

PROPOSED RECISSION

12 CSR 10-10.170 Method of Computing Federal Income Tax Deduction for Credit Unions and Savings and Loan Associations. This rule provided for the method of computing federal income tax deductions for credit unions and savings and loan associations.

PURPOSE: This rule is being rescinded as credit unions and savings and loan associations calculations of federal income tax deductions are the same as credit institutions.

AUTHORITY: section 148.200, RSMo 1986. Original rule filed Dec. 15, 1987, effective April 11, 1988. Rescinded: Filed Sept. 10, 2026.

Public Cost: This proposed rescission will not cost state agencies or political subdivisions more than five hundred dollars ($500) in the aggregate.

Private Cost: This proposed rescission will not cost private entities more than five hundred dollars ($500) in the aggregate.

NOTICE TO SUBMIT COMMENTS: Anyone may file a statement in support of or in opposition to this proposed rescission with the Missouri Department of Revenue, Legislative Office, 301 West High Street, Room 218, Jefferson City, MO 65105-0475. To be considered, comments must be received within thirty (30) days after publication of this notice in the ***Missouri Register.*** *No public hearing is scheduled.*