

**DEPARTMENT OF REVENUE  
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet  
August 31, 2018**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
<b>Assets</b>							
Cash	\$ (17,962,074)	(2,688)	(1,741)	226	(65,071)	933	(18,030,415)
Investments:							
Investaccount	3,160,006	19,967,291	1,991,581	198,854	2,013,477	847,249	28,178,458
Overnight Repurchase Agreements	149,935,834	2,674,760	1,209,137	219,843	16,564,859	2,178,447	172,782,880
Term Securities	300,192,310	5,355,240	2,420,860	440,157	33,165,141	4,361,553	345,935,261
<b>Total Assets</b>	<b>\$ 435,326,075</b>	<b>27,994,603</b>	<b>5,619,837</b>	<b>859,080</b>	<b>51,678,406</b>	<b>7,388,182</b>	<b>528,866,183</b>
<b>Liabilities</b>							
Funds Held in Trust	\$ 435,326,075	27,994,603	5,619,837	859,080	51,678,406	7,388,182	528,866,183
<b>Total Liabilities</b>	<b>\$ 435,326,075</b>	<b>27,994,603</b>	<b>5,619,837</b>	<b>859,080</b>	<b>51,678,406</b>	<b>7,388,182</b>	<b>528,866,183</b>

**Statement of Collections and Disbursements  
Month of August, 2018**

<b>Collections</b>							
Net Collections	\$ 358,060,220	26,538,137	220,883	5,101,734	857,352	37,179,116	427,957,442
Interest	313,683	12,420	5,587	870	66,810	4,973	404,343
<b>Total Collections</b>	<b>\$ 358,373,903</b>	<b>26,550,557</b>	<b>226,470</b>	<b>5,102,604</b>	<b>924,162</b>	<b>37,184,089</b>	<b>428,361,785</b>
<b>Disbursements</b>							
Political Subdivisions	\$ 261,614,336	24,244,174	0	383,099	8,758,192	7,009,615	302,009,416
General Revenue	2,543,593	0	0	3,870	0	0	2,547,463
Transfers to State Funds	0	0	0	4,817,941	0	31,196,542	36,014,483
Refunds to Taxpayers	248,841	0	0	738	6,059	0	255,638
<b>Total Disbursements</b>	<b>\$ 264,406,770</b>	<b>24,244,174</b>	<b>0</b>	<b>5,205,648</b>	<b>8,764,251</b>	<b>38,206,157</b>	<b>340,827,000</b>
Collection Over (Under) Disbursements	\$ 93,967,133	2,306,383	226,470	(103,044)	(7,840,089)	(1,022,068)	87,534,785
Beginning Total Assets	341,358,942	25,688,220	5,393,367	962,124	59,518,495	8,410,250	441,331,398
<b>Ending Total Assets</b>	<b>\$ 435,326,075</b>	<b>27,994,603</b>	<b>5,619,837</b>	<b>859,080</b>	<b>51,678,406</b>	<b>7,388,182</b>	<b>528,866,183</b>

**Fiscal Year to Date  
July 1, 2018 - June 30, 2019**

<b>Collections</b>							
Net Collections	\$ 617,171,221	50,535,177	419,816	10,028,191	884,292	78,615,256	757,653,953
Interest	774,411	30,490	13,644	1,949	156,001	12,107	988,602
<b>Total Collections</b>	<b>\$ 617,945,632</b>	<b>50,565,667</b>	<b>433,460</b>	<b>10,030,140</b>	<b>1,040,293</b>	<b>78,627,363</b>	<b>758,642,555</b>
<b>Disbursements</b>							
Political Subdivisions	\$ 634,712,911	48,889,039	0	833,149	8,758,192	12,841,366	706,034,657
General Revenue	6,167,340	0	0	8,416	0	0	6,175,756
Transfers to State Funds	0	0	0	9,206,952	0	65,277,478	74,484,430
Refunds to Taxpayers	433,182	0	0	1,738	6,059	0	440,979
<b>Total Disbursements</b>	<b>\$ 641,313,433</b>	<b>48,889,039</b>	<b>0</b>	<b>10,050,255</b>	<b>8,764,251</b>	<b>78,118,844</b>	<b>787,135,822</b>
Collection Over (Under) Disbursements	\$ (23,367,801)	1,676,628	433,460	(20,115)	(7,723,958)	508,519	(28,493,267)
Beginning Total Assets	458,693,876	26,317,975	5,186,377	879,195	59,402,364	6,879,663	557,359,450
<b>Ending Total Assets</b>	<b>\$ 435,326,075</b>	<b>27,994,603</b>	<b>5,619,837</b>	<b>859,080</b>	<b>51,678,406</b>	<b>7,388,182</b>	<b>528,866,183</b>

Note 1: Cash: -3.41% of total assets.

    Investaccount: 5.33% of total assets.

    Overnight Repurchase Agreements: 32.67% of total assets.

    Term Securities: 65.41% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 1.898%.

Note 4: Effective interest rate on Term Securities is 1.95%

Note 5: The negative cash balance in Sales and Use Tax, Fuel Tax and Bonds, County/Other Misc Taxes, and Financial Institution Tax is due to investing the float.