

DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS

Balance Sheet
February 28, 2019

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (10,871,216)	3,462	1,869	189	(1,026,456)	151,190	(11,740,962)
Investments:							
Investaccount	3,911,862	18,397,597	1,966,077	373,644	2,005,083	784,559	27,438,822
Overnight Repurchase Agreements	211,111,166	2,899,107	453,902	223,345	6,494,526	2,448,038	223,630,084
Term Securities	270,953,034	3,720,893	582,566	286,655	8,335,474	3,141,962	287,020,583
Total Assets	\$ 475,104,845	25,021,059	3,004,415	883,833	15,808,627	6,525,749	526,348,528
Liabilities							
Funds Held in Trust	\$ 475,104,845	25,021,059	3,004,415	883,833	15,808,627	6,525,749	526,348,528
Total Liabilities	\$ 475,104,845	25,021,059	3,004,415	883,833	15,808,627	6,525,749	526,348,528

Statement of Collections and Disbursements
Month of February, 2019

Collections							
Net Collections	\$ 296,182,730	23,173,112	142,107	3,901,430	583,696	33,321,690	357,304,765
Interest	680,735	19,225	5,051	1,054	34,087	8,259	748,411
Total Collections	\$ 296,863,465	23,192,337	147,158	3,902,484	617,783	33,329,949	358,053,176
Disbursements							
Political Subdivisions	\$ 276,094,654	23,043,763	(74,645)	344,115	566,708	6,479,188	306,453,783
General Revenue	2,669,594	0	0	3,476	0	0	2,673,070
Transfers to State Funds	63	0	0	3,605,815	0	27,542,286	31,148,164
Refunds to Taxpayers	9,660	0	0	0	0	0	9,660
Total Disbursements	\$ 278,773,971	23,043,763	(74,645)	3,953,406	566,708	34,021,474	340,284,677
Collection Over (Under) Disbursements	\$ 18,089,494	148,574	221,803	(50,922)	51,075	(691,525)	17,768,499
Beginning Total Assets	457,015,351	24,872,485	2,782,612	934,755	15,757,552	7,217,274	508,580,029
Ending Total Assets	\$ 475,104,845	25,021,059	3,004,415	883,833	15,808,627	6,525,749	526,348,528

Fiscal Year to Date
July 1, 2018 - June 30, 2019

Collections							
Net Collections	\$ 2,487,317,895	185,131,292	5,951,474	37,220,154	9,661,037	290,626,080	3,015,907,932
Interest	4,354,959	139,305	51,773	9,351	632,653	62,309	5,250,350
Total Collections	\$ 2,491,672,854	185,270,597	6,003,247	37,229,505	10,293,690	290,688,389	3,021,158,282
Disbursements							
Political Subdivisions	\$ 2,449,613,048	186,562,513	8,111,191	3,051,586	41,725,554	49,478,537	2,738,542,429
General Revenue	23,754,827	0	46,435	30,825	7,285,525	0	31,117,612
Transfers to State Funds	44,911	0	27,583	34,050,685	0	241,563,766	275,686,945
Refunds to Taxpayers	1,849,099	5,000	0	91,771	4,876,348	0	6,822,218
Total Disbursements	\$ 2,475,261,885	186,567,513	8,185,209	37,224,867	53,887,427	291,042,303	3,052,169,204
Collection Over (Under) Disbursements	\$ 16,410,969	(1,296,916)	(2,181,962)	4,638	(43,593,737)	(353,914)	(31,010,922)
Beginning Total Assets	458,693,876	26,317,975	5,186,377	879,195	59,402,364	6,879,663	557,359,450
Ending Total Assets	\$ 475,104,845	25,021,059	3,004,415	883,833	15,808,627	6,525,749	526,348,528

Note 1: Cash: -2.23% of total assets.

Investaccount: 5.21% of total assets.

Overnight Repurchase Agreements: 42.49% of total assets.

Term Securities: 54.53% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 2.399%.

Note 4: Effective interest rate on Term Securities is 1.46%

Note 5: The negative cash balance in Sales & Use Tax and Financial Institution Taxes is due to investing the float.