

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
October 31, 2018**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (16,199,981)	2,018	(6,525)	16,708	(43,737)	877	(16,230,640)
Investments:							
Investaccount	3,073,631	16,873,335	2,053,654	278,068	2,016,989	478,818	24,774,494
Overnight Repurchase Agreements	238,089,262	4,669,394	189,046	398,987	33,284,241	4,301,578	280,932,509
Term Securities	143,820,774	2,820,606	114,196	241,013	20,105,759	2,598,422	169,700,769
Total Assets	\$ 368,783,687	24,365,353	2,350,370	934,776	55,363,252	7,379,695	459,177,133
Liabilities							
Funds Held in Trust	\$ 368,783,687	24,365,353	2,350,370	934,776	55,363,252	7,379,695	459,177,133
Total Liabilities	\$ 368,783,687	24,365,353	2,350,370	934,776	55,363,252	7,379,695	459,177,133

**Statement of Collections and Disbursements
Month of October, 2018**

Collections							
Net Collections	\$ 277,255,527	27,491,686	159,077	4,729,371	400,005	39,104,274	349,139,940
Interest	253,638	8,908	4,472	677	49,651	3,553	320,899
Total Collections	\$ 277,509,165	27,500,594	163,549	4,730,048	449,656	39,107,827	349,460,839
Disbursements							
Political Subdivisions	\$ 271,706,435	24,386,418	3,607,157	378,206	3,933	5,779,140	305,861,289
General Revenue	2,633,866	0	0	3,820	0	0	2,637,686
Transfers to State Funds	4,428	0	0	4,431,975	0	32,695,669	37,132,072
Refunds to Taxpayers	427,098	5,000	0	0	(542,857)	0	(110,759)
Total Disbursements	\$ 274,771,827	24,391,418	3,607,157	4,814,001	(538,924)	38,474,809	345,520,288
Collection Over (Under) Disbursements	\$ 2,737,338	3,109,176	(3,443,608)	(83,953)	988,580	633,018	3,940,551
Beginning Total Assets	366,046,349	21,256,177	5,793,978	1,018,729	54,374,672	6,746,677	455,236,582
Ending Total Assets	\$ 368,783,687	24,365,353	2,350,370	934,776	55,363,252	7,379,695	459,177,133

**Fiscal Year to Date
July 1, 2018 - June 30, 2019**

Collections							
Net Collections	\$ 1,199,985,250	94,033,178	747,432	19,485,526	5,464,869	151,787,018	1,471,503,273
Interest	1,370,700	50,687	23,718	3,451	273,474	20,582	1,742,612
Total Collections	\$ 1,201,355,950	94,083,865	771,150	19,488,977	5,738,343	151,807,600	1,473,245,885
Disbursements							
Political Subdivisions	\$ 1,277,778,002	96,031,487	3,607,157	1,645,918	8,762,125	24,990,235	1,412,814,924
General Revenue	12,406,176	0	0	16,626	400,000	0	12,822,802
Transfers to State Funds	4,428	0	0	17,769,114	0	126,317,333	144,090,875
Refunds to Taxpayers	1,077,533	5,000	0	1,738	615,330	0	1,699,601
Total Disbursements	\$ 1,291,266,139	96,036,487	3,607,157	19,433,396	9,777,455	151,307,568	1,571,428,202
Collection Over (Under) Disbursements	\$ (89,910,189)	(1,952,622)	(2,836,007)	55,581	(4,039,112)	500,032	(98,182,317)
Beginning Total Assets	458,693,876	26,317,975	5,186,377	879,195	59,402,364	6,879,663	557,359,450
Ending Total Assets	\$ 368,783,687	24,365,353	2,350,370	934,776	55,363,252	7,379,695	459,177,133

Note 1: Cash: -3.54% of total assets.

Investaccount: 5.40% of total assets.

Overnight Repurchase Agreements: 61.18% of total assets.

Term Securities: 36.96% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 2.186%.

Note 4: Effective interest rate on Term Securities is 2.04%

Note 5: The negative cash balance in Sales and Use Tax, County/Other Miscellaneous, and Financial Institution Tax is due to investing the float.