

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
January 31, 2020**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (10,274,615)	(919,939)	(1,513,209)	(36,552)	(1,490,577)	(293,164)	(14,528,056)
Investments:							
Investaccount	2,021,233	16,629,407	104,948	281,404	1,317,117	561,720	20,915,829
Overnight Repurchase Agreements	125,168,252	1,905,803	624,942	119,458	4,130,160	1,393,680	133,342,296
Term Securities	429,821,541	7,631,223	3,696,014	472,100	16,081,661	5,200,034	462,902,572
Total Assets	\$ 546,736,411	25,246,493	2,912,695	836,410	20,038,362	6,862,270	602,632,641
Liabilities							
Funds Held in Trust	\$ 546,736,411	25,246,493	2,912,695	836,410	20,038,362	6,862,270	602,632,641
Total Liabilities	\$ 546,736,411	25,246,493	2,912,695	836,410	20,038,362	6,862,270	602,632,641

**Statement of Collections and Disbursements
Month of January, 2020**

Collections							
Net Collections	\$ 362,088,746	19,148,469	730,010	4,463,892	845,627	35,347,374	422,624,118
Interest	425,081	26,801	4,162	639	44,709	3,850	505,242
Total Collections	\$ 362,513,827	19,175,270	734,172	4,464,531	890,336	35,351,224	423,129,360
Disbursements							
Political Subdivisions	\$ 328,688,554	22,409,439	4,615,815	437,095	535,810	6,710,116	363,396,829
General Revenue	3,175,532	0	46,847	4,415	77	0	3,226,871
Transfers to State Funds	0	0	27,827	3,988,698	0	29,829,674	33,846,199
Transfers to Other Non-State Funds	0	0	0	0	0	0	0
Refunds to Taxpayers	251,395	0	0	0	0	0	251,395
Total Disbursements	\$ 332,115,481	22,409,439	4,690,489	4,430,208	535,887	36,539,790	400,721,294
Collection Over (Under) Disbursement:	\$ 30,398,346	(3,234,169)	(3,956,317)	34,323	354,449	(1,188,566)	22,408,066
Beginning Total Assets	516,338,065	28,480,662	6,869,012	802,087	19,683,913	8,050,836	580,224,575
Ending Total Assets	\$ 546,736,411	25,246,493	2,912,695	836,410	20,038,362	6,862,270	602,632,641

**Fiscal Year to Date
July 1, 2019 - June 30, 2020**

Collections							
Net Collections	\$ 2,343,185,329	176,634,156	5,871,752	34,740,278	12,336,081	257,039,144	2,829,806,740
Interest	3,219,101	165,907	33,725	5,752	510,366	37,572	3,972,423
Total Collections	\$ 2,346,404,430	176,800,063	5,905,477	34,746,030	12,846,447	257,076,716	2,833,779,163
Disbursements							
Political Subdivisions	\$ 2,245,874,603	168,501,912	6,646,316	2,647,738	48,094,404	42,540,987	2,514,305,960
General Revenue	22,926,515	0	46,847	26,745	4,119,226	0	27,119,333
Transfers to State Funds	532,465	0	27,827	32,185,704	0	214,131,859	246,877,855
Transfers to Other Non-State Funds	1,485	0	0	0	0	0	1,485
Refunds to Taxpayers	1,505,185	157,898	0	2,264	5,464,754	0	7,130,101
Total Disbursements	\$ 2,270,840,253	168,659,810	6,720,990	34,862,451	57,678,384	256,672,846	2,795,434,734
Collection Over (Under) Disbursement:	\$ 75,564,177	8,140,253	(815,513)	(116,421)	(44,831,937)	403,870	38,344,429
Beginning Total Assets	471,172,234	17,106,240	3,728,208	952,831	64,870,299	6,458,400	564,288,212
Ending Total Assets	\$ 546,736,411	25,246,493	2,912,695	836,410	20,038,362	6,862,270	602,632,641

Note 1: Cash: -2.41% of total assets.

Investaccount: 3.47% of total assets.

Overnight Repurchase Agreements: 22.13% of total assets.

Term Securities: 76.81% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 1.515%.

Note 4: Effective interest rate on Term Securities is 0.62%

Note 5: The negative cash balance is due to investing the float.