

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
July 31, 2019**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (15,157,678)	1,478	(27,268)	217	(183,638)	1,001	(15,365,888)
Investments:							
Investaccount	1,950,210	15,113,988	117,187	276,712	311,155	785,801	18,555,054
Overnight Repurchase Agreements	123,403,769	2,654,949	1,088,683	180,433	18,598,965	2,011,976	147,938,775
Term Securities	307,471,861	6,615,051	2,712,553	449,567	46,341,035	5,013,024	368,603,091
Total Assets	\$ 417,668,162	24,385,466	3,891,155	906,929	65,067,517	7,811,802	519,731,031
Liabilities							
Funds Held in Trust	\$ 417,668,162	24,385,466	3,891,155	906,929	65,067,517	7,811,802	519,731,031
Total Liabilities	\$ 417,668,162	24,385,466	3,891,155	906,929	65,067,517	7,811,802	519,731,031

**Statement of Collections and Disbursements
Month of July, 2019**

Collections							
Net Collections	\$ 291,703,033	31,375,267	159,187	4,879,927	131,672	40,742,028	368,991,114
Interest	333,043	12,401	3,760	743	65,546	4,557	420,050
Total Collections	\$ 292,036,076	31,387,668	162,947	4,880,670	197,218	40,746,585	369,411,164
Disbursements							
Political Subdivisions	\$ 341,999,364	24,108,442	0	362,742	0	5,474,146	371,944,694
General Revenue	3,315,175	0	0	3,664	0	0	3,318,839
Transfers to State Funds	0	0	0	4,560,166	0	33,919,037	38,479,203
Refunds to Taxpayers	225,609	0	0	0	0	0	225,609
Total Disbursements	\$ 345,540,148	24,108,442	0	4,926,572	0	39,393,183	413,968,345
Collection Over (Under) Disbursements	\$ (53,504,072)	7,279,226	162,947	(45,902)	197,218	1,353,402	(44,557,181)
Beginning Total Assets	\$ 471,172,234	17,106,240	3,728,208	952,831	64,870,299	6,458,400	564,288,212
Ending Total Assets	\$ 417,668,162	24,385,466	3,891,155	906,929	65,067,517	7,811,802	519,731,031

**Fiscal Year to Date
July 1, 2019 - June 30, 2020**

Collections							
Net Collections	\$ 291,703,033	31,375,267	159,187	4,879,927	131,672	40,742,028	368,991,114
Interest	333,043	12,401	3,760	743	65,546	4,557	420,050
Total Collections	\$ 292,036,076	31,387,668	162,947	4,880,670	197,218	40,746,585	369,411,164
Disbursements							
Political Subdivisions	\$ 341,999,364	24,108,442	0	362,742	0	5,474,146	371,944,694
General Revenue	3,315,175	0	0	3,664	0	0	3,318,839
Transfers to State Funds	0	0	0	4,560,166	0	33,919,037	38,479,203
Refunds to Taxpayers	225,609	0	0	0	0	0	225,609
Total Disbursements	\$ 345,540,148	24,108,442	0	4,926,572	0	39,393,183	413,968,345
Collection Over (Under) Disbursements	\$ (53,504,072)	7,279,226	162,947	(45,902)	197,218	1,353,402	(44,557,181)
Beginning Total Assets	\$ 471,172,234	17,106,240	3,728,208	952,831	64,870,299	6,458,400	564,288,212
Ending Total Assets	\$ 417,668,162	24,385,466	3,891,155	906,929	65,067,517	7,811,802	519,731,031

Note 1: Cash: -2.96% of total assets.

Investaccount: 3.57% of total assets.

Overnight Repurchase Agreements: 28.47% of total assets.

Term Securities: 70.92% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 2.453%.

Note 4: Effective interest rate on Term Securities is 2.10%

Note 5: The negative cash balance in Sales & Use Tax, County/Other Misc and Financial Institution Tax is due to investing the float.