

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
October 31, 2019**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (21,043,449)	(198,504)	(12,156)	13,704	(362,016)	668	(21,601,753)
Investments:							
Investaccount	1,972,272	5,501,242	118,557	535,608	303,969	579,878	9,011,526
Overnight Repurchase Agreements	155,021,944	5,679,829	1,534,673	201,919	18,123,928	2,402,134	182,964,426
Term Securities	290,270,190	10,635,171	2,873,591	378,081	33,936,072	4,497,866	342,590,973
Total Assets	\$ 426,220,958	21,617,738	4,514,665	1,129,312	52,001,953	7,480,546	512,965,172
Liabilities							
Funds Held in Trust	\$ 426,220,958	21,617,738	4,514,665	1,129,312	52,001,953	7,480,546	512,965,172
Total Liabilities	\$ 426,220,958	21,617,738	4,514,665	1,129,312	52,001,953	7,480,546	512,965,172

**Statement of Collections and Disbursements
Month of October, 2019**

Collections							
Net Collections	\$ 274,840,696	22,827,148	177,382	5,549,564	175,523	35,438,812	339,009,125
Interest	335,982	11,736	4,267	686	61,013	4,315	417,999
Total Collections	\$ 275,176,678	22,838,884	181,649	5,550,250	236,536	35,443,127	339,427,124
Disbursements							
Political Subdivisions	\$ 286,453,392	24,611,803	0	362,499	0	5,831,123	317,258,817
General Revenue	2,777,135	0	0	3,662	0	0	2,780,797
Transfers to State Funds	0	0	0	4,805,226	0	32,571,784	37,377,010
Transfers to Other Non-State Funds	0	0	0	0	0	0	0
Refunds to Taxpayers	297,578	0	0	0	775,148	0	1,072,726
Total Disbursements	\$ 289,528,105	24,611,803	0	5,171,387	775,148	38,402,907	358,489,350
Collection Over (Under) Disbursement:	\$ (14,351,427)	(1,772,919)	181,649	378,863	(538,612)	(2,959,780)	(19,062,226)
Beginning Total Assets	440,572,385	23,390,657	4,333,016	750,449	52,540,565	10,440,326	532,027,398
Ending Total Assets	\$ 426,220,958	21,617,738	4,514,665	1,129,312	52,001,953	7,480,546	512,965,172

**Fiscal Year to Date
July 1, 2019 - June 30, 2020 - RESTATED**

Collections							
Net Collections	\$ 1,271,345,691	103,522,575	765,261	20,733,925	3,210,878	149,661,755	1,549,240,085
Interest	1,837,817	63,786	21,196	3,769	344,874	24,370	2,295,812
Total Collections	\$ 1,273,183,508	103,586,361	786,457	20,737,694	3,555,752	149,686,125	1,551,535,897
Disbursements							
Political Subdivisions	\$ 1,302,893,683	98,916,965	0	1,531,426	15,428,873	24,056,601	1,442,827,548
General Revenue	13,794,253	0	0	15,469	0	0	13,809,722
Transfers to State Funds	532,465	0	0	19,012,054	0	124,607,378	144,151,897
Transfers to Other Non-State Funds	1,485	0	0	0	0	0	1,485
Refunds to Taxpayers	912,898	157,898	0	2,264	995,225	0	2,068,285
Total Disbursements	\$ 1,318,134,784	99,074,863	0	20,561,213	16,424,098	148,663,979	1,602,858,937
Collection Over (Under) Disbursement:	\$ (44,951,276)	4,511,498	786,457	176,481	(12,868,346)	1,022,146	(51,323,040)
Beginning Total Assets	471,172,234	17,106,240	3,728,208	952,831	64,870,299	6,458,400	564,288,212
Ending Total Assets	\$ 426,220,958	21,617,738	4,514,665	1,129,312	52,001,953	7,480,546	512,965,172

Note 1: Cash: -4.21% of total assets.

Investaccount: 1.75% of total assets.

Overnight Repurchase Agreements: 35.67% of total assets.

Term Securities: 66.79% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 1.831%.

Note 4: Effective interest rate on Term Securities is 1.45%

Note 5: The negative cash balance in Sales & Use Tax, Fuel Tax & Bonds, County/Other Misc and Financial Institution Tax is due to investing the float.