

**DEPARTMENT OF REVENUE  
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet  
September 30, 2019**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
<b>Assets</b>							
Cash	\$ 154,112,643	3,202,155	1,522,457	217,424	17,120,146	2,469,937	178,644,762
Investments:							
Investaccount	2,042,444	14,549,003	100,578	150,254	301,143	3,619,554	20,762,976
Overnight Repurchase Agreements	40,272,082	798,525	383,720	54,199	4,972,716	616,057	47,097,298
Term Securities	244,145,216	4,840,974	2,326,261	328,573	30,146,560	3,734,778	285,522,362
<b>Total Assets</b>	<b>\$ 440,572,385</b>	<b>23,390,657</b>	<b>4,333,016</b>	<b>750,449</b>	<b>52,540,565</b>	<b>10,440,326</b>	<b>532,027,398</b>
<b>Liabilities</b>							
Funds Held in Trust	\$ 440,572,385	23,390,657	4,333,016	750,449	52,540,565	10,440,326	532,027,398
<b>Total Liabilities</b>	<b>\$ 440,572,385</b>	<b>23,390,657</b>	<b>4,333,016</b>	<b>750,449</b>	<b>52,540,565</b>	<b>10,440,326</b>	<b>532,027,398</b>

**Statement of Collections and Disbursements  
Month of September, 2019**

<b>Collections</b>							
Net Collections	\$ 331,391,641	30,133,408	199,986	4,930,580	2,273,054	38,400,694	407,329,363
Interest	844,033	26,264	9,374	1,591	152,868	11,434	1,045,564
<b>Total Collections</b>	<b>\$ 332,235,674</b>	<b>30,159,672</b>	<b>209,360</b>	<b>4,932,171</b>	<b>2,425,922</b>	<b>38,412,128</b>	<b>408,374,927</b>
<b>Disbursements</b>							
Political Subdivisions	\$ 411,387,006	26,143,237	0	409,974	0	5,874,739	443,814,956
General Revenue	4,068,927	0	0	4,141	0	0	4,073,068
Transfers to State Funds	0	0	0	4,758,911	0	28,994,683	33,753,594
Transfers to Other Non-State Funds	0	0	0	0	0	0	0
Refunds to Taxpayers	227,642	0	0	2,264	83,638	0	313,544
<b>Total Disbursements</b>	<b>\$ 415,683,575</b>	<b>26,143,237</b>	<b>0</b>	<b>5,175,290</b>	<b>83,638</b>	<b>34,869,422</b>	<b>481,955,162</b>
Collection Over (Under) Disbursements	\$ (83,447,901)	4,016,435	209,360	(243,119)	2,342,284	3,542,706	(73,580,235)
Beginning Total Assets	524,020,286	19,374,222	4,123,656	993,568	50,198,281	6,897,620	605,607,633
<b>Ending Total Assets</b>	<b>\$ 440,572,385</b>	<b>23,390,657</b>	<b>4,333,016</b>	<b>750,449</b>	<b>52,540,565</b>	<b>10,440,326</b>	<b>532,027,398</b>

**Fiscal Year to Date  
July 1, 2019 - June 30, 2020 - RESTATED**

<b>Collections</b>							
Net Collections	\$ 996,504,995	80,695,427	587,879	15,184,361	3,035,355	114,222,943	1,210,230,960
Interest	1,501,835	52,050	16,929	3,083	283,861	20,055	1,877,813
<b>Total Collections</b>	<b>\$ 998,006,830</b>	<b>80,747,477</b>	<b>604,808</b>	<b>15,187,444</b>	<b>3,319,216</b>	<b>114,242,998</b>	<b>1,212,108,773</b>
<b>Disbursements</b>							
Political Subdivisions	\$ 1,016,440,291	74,305,162	0	1,168,927	15,428,873	18,225,478	1,125,568,731
General Revenue	11,017,118	0	0	11,807	0	0	11,028,925
Transfers to State Funds	532,465	0	0	14,206,828	0	92,035,594	106,774,887
Transfers to Other Non-State Funds	1,485	0	0	0	0	0	1,485
Refunds to Taxpayers	615,320	157,898	0	2,264	220,077	0	995,559
<b>Total Disbursements</b>	<b>\$ 1,028,606,679</b>	<b>74,463,060</b>	<b>0</b>	<b>15,389,826</b>	<b>15,648,950</b>	<b>110,261,072</b>	<b>1,244,369,587</b>
Collection Over (Under) Disbursements	\$ (30,599,849)	6,284,417	604,808	(202,382)	(12,329,734)	3,981,926	(32,260,814)
Beginning Total Assets	471,172,234	17,106,240	3,728,208	952,831	64,870,299	6,458,400	564,288,212
<b>Ending Total Assets</b>	<b>\$ 440,572,385</b>	<b>23,390,657</b>	<b>4,333,016</b>	<b>750,449</b>	<b>52,540,565</b>	<b>10,440,326</b>	<b>532,027,398</b>

Note 1: Cash: 33.58% of total assets.

Investaccount: 3.90% of total assets.

Overnight Repurchase Agreements: 8.85% of total assets.

Term Securities: 53.67% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 2.108%.

Note 4: Effective interest rate on Term Securities is 1.95%