

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
April 30, 2021**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (19,385,026)	(199,403)	(187,284)	8,772	(617,716)	(105,716)	(20,486,373)
Investments:							
Investaccount	2,000,930	24,045,301	106,455	252,062	1,272,941	609,523	28,287,212
Overnight Repurchase Agreements	76,596,941	1,652,602	504,436	85,200	6,473,817	911,500	86,224,496
Term Securities	484,355,672	10,765,692	3,343,329	530,123	41,936,006	5,934,250	546,865,073
Total Assets	\$ 543,568,516	36,264,192	3,766,936	876,156	49,065,049	7,349,557	640,890,406
Liabilities							
Funds Held in Trust	\$ 543,568,516	36,264,192	3,766,936	876,156	49,065,049	7,349,557	640,890,406
Total Liabilities	\$ 543,568,516	36,264,192	3,766,936	876,156	49,065,049	7,349,557	640,890,406

**Statement of Collections and Disbursements
Month of April, 2021**

Collections							
Net Collections	\$ 403,412,237	10,302,893	322,089	5,951,272	12,834,288	40,434,797	473,257,576
Interest	(21,566)	(973)	(173)	(163)	(1,638)	(2,448)	(26,961)
Total Collections	\$ 403,390,671	10,301,920	321,916	5,951,109	12,832,650	40,432,349	473,230,615
Disbursements							
Political Subdivisions	\$ 308,123,369	21,849,229	0	368,333	0	7,058,971	337,399,902
General Revenue	2,994,805	0	0	3,721	0	0	2,998,526
Transfers to State Funds	0	0	0	5,861,466	0	34,131,431	39,992,897
Transfers to Other Non-State Funds	0	0	0	0	0	0	0
Refunds to Taxpayers	241,168	0	0	1,076	0	0	242,244
Total Disbursements	\$ 311,359,342	21,849,229	0	6,234,596	0	41,190,402	380,633,569
Collection Over (Under) Disbursement	\$ 92,031,329	(11,547,309)	321,916	(283,487)	12,832,650	(758,053)	92,597,046
Beginning Total Assets	451,537,187	47,811,501	3,445,020	1,159,643	36,232,399	8,107,610	548,293,360
Ending Total Assets	\$ 543,568,516	36,264,192	3,766,936	876,156	49,065,049	7,349,557	640,890,406

**Fiscal Year to Date
July 1, 2020 - June 30, 2021**

Collections							
Net Collections	\$ 3,405,017,606	239,203,924	6,962,092	55,547,714	27,230,573	336,663,396	4,070,625,305
Interest	511,587	23,981	5,300	(342)	70,270	(13,815)	596,981
Total Collections	\$ 3,405,529,193	239,227,905	6,967,392	55,547,372	27,300,843	336,649,581	4,071,222,286
Disbursements							
Political Subdivisions	\$ 3,254,664,698	232,990,154	7,001,949	3,580,689	24,241,315	49,226,475	3,571,705,280
General Revenue	32,035,386	0	46,264	36,169	370,269	0	32,488,088
Transfers to State Funds	218,195	0	27,481	51,920,284	0	285,083,624	337,249,584
Transfers to Other Non-State Funds	456	0	0	0	0	0	456
Refunds to Taxpayers	1,972,311	0	0	3,163	29,779,577	0	31,755,051
Total Disbursements	\$ 3,288,891,046	232,990,154	7,075,694	55,540,305	54,391,161	334,310,099	3,973,198,459
Collection Over (Under) Disbursement	\$ 116,638,147	6,237,751	(108,302)	7,067	(27,090,318)	2,339,482	98,023,827
Beginning Total Assets	426,930,369	30,026,441	3,875,238	869,089	76,155,367	5,010,075	542,866,579
Ending Total Assets	\$ 543,568,516	36,264,192	3,766,936	876,156	49,065,049	7,349,557	640,890,406

Note 1: Cash: -3.20% of total assets.

Investaccount: 4.41% of total assets.

Overnight Repurchase Agreements: 13.46% of total assets.

Term Securities: 85.33% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.013%.

Note 4: Effective interest rate on Term Securities is 0.00%

Note 5: The negative cash balance in Sales & Use Tax, Fuel Tax & Bonds, County/Other Misc, Financial Institution Tax and Riverboat Gaming is due to investing the