

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
August 31, 2020**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (7,025,929)	(653,595)	(109,226)	(16,422)	(3,007,587)	(7,850)	(10,820,609)
Investments:							
Investaccount	1,051,931	32,069,399	104,037	745,727	498,834	3,495,426	37,965,354
Overnight Repurchase Agreements	92,263,568	0	739,650	0	12,307,299	874,844	106,185,360
Term Securities	428,937,811	653,235	3,590,752	16,456	61,017,168	4,133,067	498,348,489
Total Assets	\$ 515,227,381	32,069,039	4,325,214	745,761	70,815,714	8,495,487	631,678,596
Liabilities							
Funds Held in Trust	\$ 515,227,381	32,069,039	4,325,214	745,761	70,815,714	8,495,487	631,678,596
Total Liabilities	\$ 515,227,381	32,069,039	4,325,214	745,761	70,815,714	8,495,487	631,678,596

**Statement of Collections and Disbursements
Month of August, 2020**

Collections							
Net Collections	\$ 399,878,835	30,915,737	234,132	5,207,815	1,601,307	32,638,058	470,475,884
Interest	(85,127)	(16,636)	(51)	(119)	(1,871)	(2,194)	(105,998)
Total Collections	\$ 399,793,708	30,899,101	234,081	5,207,696	1,599,436	32,635,864	470,369,886
Disbursements							
Political Subdivisions	\$ 289,265,105	25,592,276	0	413,396	9,338,627	4,790,608	329,400,012
General Revenue	3,165,242	0	0	4,176	0	0	3,169,418
Transfers to State Funds	167,711	0	0	4,852,010	0	24,924,500	29,944,221
Transfers to Other Non-State Funds	392	0	0	0	0	0	392
Refunds to Taxpayers	119,113	0	0	0	173,825	0	292,938
Total Disbursements	\$ 292,717,563	25,592,276	0	5,269,582	9,512,452	29,715,108	362,806,981
Collection Over (Under) Disbursement:	\$ 107,076,145	5,306,825	234,081	(61,886)	(7,913,016)	2,920,756	107,562,905
Beginning Total Assets	408,151,236	26,762,214	4,091,133	807,647	78,728,730	5,574,731	524,115,691
Ending Total Assets	\$ 515,227,381	32,069,039	4,325,214	745,761	70,815,714	8,495,487	631,678,596

**Fiscal Year to Date
July 1, 2020 - June 30, 2021**

Collections							
Net Collections	\$ 706,450,034	50,478,397	447,428	11,346,667	4,146,766	63,360,896	836,230,188
Interest	280,203	19,512	2,548	196	26,033	(1,225)	327,267
Total Collections	\$ 706,730,237	50,497,909	449,976	11,346,863	4,172,799	63,359,671	836,557,455
Disbursements							
Political Subdivisions	\$ 611,685,061	48,455,311	0	812,445	9,338,627	8,651,049	678,942,493
General Revenue	6,308,817	0	0	8,207	0	0	6,317,024
Transfers to State Funds	167,711	0	0	10,649,436	0	51,223,210	62,040,357
Transfers to Other Non-State Funds	392	0	0	0	0	0	392
Refunds to Taxpayers	271,244	0	0	103	173,825	0	445,172
Total Disbursements	\$ 618,433,225	48,455,311	0	11,470,191	9,512,452	59,874,259	747,745,438
Collection Over (Under) Disbursement:	\$ 88,297,012	2,042,598	449,976	(123,328)	(5,339,653)	3,485,412	88,812,017
Beginning Total Assets	426,930,369	30,026,441	3,875,238	869,089	76,155,367	5,010,075	542,866,579
Ending Total Assets	\$ 515,227,381	32,069,039	4,325,214	745,761	70,815,714	8,495,487	631,678,596

Note 1: Cash: -1.71% of total assets.

Investaccount: 6.01% of total assets.

Overnight Repurchase Agreements: 16.81% of total assets.

Term Securities: 78.89% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.070%.

Note 4: Effective interest rate on Term Securities is 0.00%

Note 5: The negative cash balance is due to investing the float.