

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
August 31, 2016**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ 24,726,102	789,404	608,499	53,706	4,116,393	679,921	30,974,025
Investments:							
Investaccount	3,023,201	23,657,380	2,025,895	265,290	1,985,458	866,103	31,823,327
Overnight Repurchase Agreements	173,212,668	3,547,842	2,749,037	253,355	18,585,183	3,055,959	201,404,044
Term Securities	185,457,666	3,798,652	2,943,376	271,266	19,899,033	3,271,995	215,641,987
Total Assets	\$ 386,419,637	31,793,278	8,326,807	843,617	44,586,067	7,873,977	479,843,383
Liabilities							
Funds Held in Trust	\$ 386,419,637	31,793,278	8,326,807	843,617	44,586,067	7,873,977	479,843,383
Total Liabilities	\$ 386,419,637	31,793,278	8,326,807	843,617	44,586,067	7,873,977	479,843,383

**Statement of Collections and Disbursements
Month of August, 2016**

Collections							
Net Collections	\$ 355,354,037	29,656,291	196,762	3,614,500	845,745	40,411,695	430,079,030
Interest	49,022	2,669	3,816	34	14,540	326	70,407
Total Collections	\$ 355,403,059	29,658,960	200,578	3,614,534	860,285	40,412,021	430,149,437
Disbursements							
Political Subdivisions	\$ 199,296,161	23,461,235	0	471,991	9,119,311	6,257,742	238,606,440
General Revenue	1,936,407	0	0	4,768	0	0	1,941,175
Transfers to State Funds	52,356	0	0	3,295,857	0	33,369,812	36,718,025
Refunds to Taxpayers	201,099	0	0	2,424	35,957	0	239,480
Total Disbursements	\$ 201,486,023	23,461,235	0	3,775,040	9,155,268	39,627,554	277,505,120
Collection Over (Under) Disbursement	\$ 153,917,036	6,197,725	200,578	(160,506)	(8,294,983)	784,467	152,644,317
Beginning Total Assets	232,502,601	25,595,553	8,126,229	1,004,123	52,881,050	7,089,510	327,199,066
Ending Total Assets	\$ 386,419,637	31,793,278	8,326,807	843,617	44,586,067	7,873,977	479,843,383

**Fiscal Year to Date
July 1, 2016 - June 30, 2017**

Collections							
Net Collections	\$ 581,305,177	49,675,640	385,294	8,134,973	2,362,398	75,806,527	717,670,009
Interest	76,589	4,436	7,185	(10)	24,718	(61)	112,857
Total Collections	\$ 581,381,766	49,680,076	392,479	8,134,963	2,387,116	75,806,466	717,782,866
Disbursements							
Political Subdivisions	\$ 497,434,483	45,961,625	0	976,846	9,119,311	13,241,743	566,734,008
General Revenue	4,831,914	0	0	9,870	0	0	4,841,784
Transfers to State Funds	52,356	0	0	7,192,884	0	62,499,816	69,745,056
Refunds to Taxpayers	513,936	0	0	2,424	273,299	0	789,659
Total Disbursements	\$ 502,832,689	45,961,625	0	8,182,024	9,392,610	75,741,559	642,110,507
Collection Over (Under) Disbursement	\$ 78,549,077	3,718,451	392,479	(47,061)	(7,005,494)	64,907	75,672,359
Beginning Total Assets	307,870,560	28,074,827	7,934,328	890,678	51,591,561	7,809,070	404,171,024
Ending Total Assets	\$ 386,419,637	31,793,278	8,326,807	843,617	44,586,067	7,873,977	479,843,383

Note 1: Cash: 6.46% of total assets.

Investaccount: 6.63% of total assets.

Overnight Repurchase Agreements: 41.97% of total assets.

Term Securities: 44.94% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.347%.

Note 4: Effective interest rate on Term Securities is 0.53%