

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
June 30, 2018**

| Description | Sales and Use Tax | Fuel Tax and Bonds | County/Other Miscellaneous | Cigarette Tax | Financial Institution Tax | Riverboat Gaming Tax and Fee | Total |
|---------------------------------|-----------------------|-----------------------|-------------------------------|------------------|---------------------------------|------------------------------------|--------------------|
| Assets | | | | | | | |
| Cash | \$ (15,371,826) | (5,181) | (6,864) | (4,765) | (70,821) | 1,093 | (15,458,364) |
| Investments: | | | | | | | |
| Investaccount | 3,010,666 | 687,017 | 495,889 | 188,960 | 503,185 | 991,570 | 5,877,286 |
| Overnight Repurchase Agreements | 190,132,342 | 10,347,536 | 1,895,996 | 280,523 | 23,802,111 | 2,376,175 | 228,834,684 |
| Term Securities | 280,922,694 | 15,288,603 | 2,801,356 | 414,477 | 35,167,889 | 3,510,825 | 338,105,844 |
| Total Assets | \$ 458,693,876 | 26,317,975 | 5,186,377 | 879,195 | 59,402,364 | 6,879,663 | 557,359,450 |
| Liabilities | | | | | | | |
| Funds Held in Trust | \$ 458,693,876 | 26,317,975 | 5,186,377 | 879,195 | 59,402,364 | 6,879,663 | 557,359,450 |
| Total Liabilities | \$ 458,693,876 | 26,317,975 | 5,186,377 | 879,195 | 59,402,364 | 6,879,663 | 557,359,450 |

**Statement of Collections and Disbursements
Month of June, 2018**

| | | | | | | | |
|---------------------------------------|-----------------------|-------------------|------------------|------------------|-------------------|-------------------|--------------------|
| Collections | | | | | | | |
| Net Collections | \$ 341,669,222 | 26,446,667 | 177,833 | 5,156,202 | 3,339,697 | 34,755,203 | 411,544,824 |
| Interest | 346,352 | 12,755 | 5,836 | 755 | 56,919 | 5,042 | 427,659 |
| Total Collections | \$ 342,015,574 | 26,459,422 | 183,669 | 5,156,957 | 3,396,616 | 34,760,245 | 411,972,483 |
| Disbursements | | | | | | | |
| Political Subdivisions | \$ 315,966,842 | 22,894,728 | 0 | 393,713 | 0 | 6,138,436 | 345,393,719 |
| General Revenue | 3,059,731 | 0 | 0 | 3,977 | 0 | 0 | 3,063,708 |
| Transfers to State Funds | 0 | 0 | 0 | 5,031,057 | 0 | 28,586,884 | 33,617,941 |
| Refunds to Taxpayers | 209,102 | 0 | 0 | 7,945 | 9,886 | 0 | 226,933 |
| Total Disbursements | \$ 319,235,675 | 22,894,728 | 0 | 5,436,692 | 9,886 | 34,725,320 | 382,302,301 |
| Collection Over (Under) Disbursements | \$ 22,779,899 | 3,564,694 | 183,669 | (279,735) | 3,386,730 | 34,925 | 29,670,182 |
| Beginning Total Assets | 435,913,977 | 22,753,281 | 5,002,708 | 1,158,930 | 56,015,634 | 6,844,738 | 527,689,268 |
| Ending Total Assets | \$ 458,693,876 | 26,317,975 | 5,186,377 | 879,195 | 59,402,364 | 6,879,663 | 557,359,450 |

**Fiscal Year to Date
July 1, 2017 - June 30, 2018**

| | | | | | | | |
|---------------------------------------|-------------------------|--------------------|------------------|-------------------|-------------------|--------------------|----------------------|
| Collections | | | | | | | |
| Net Collections | \$ 3,571,594,376 | 277,510,504 | 6,417,074 | 52,346,510 | 53,763,159 | 444,172,057 | 4,405,803,680 |
| Interest | 2,964,542 | 114,696 | 54,872 | 7,195 | 397,696 | 21,957 | 3,560,958 |
| Total Collections | \$ 3,574,558,918 | 277,625,200 | 6,471,946 | 52,353,705 | 54,160,855 | 444,194,014 | 4,409,364,638 |
| Disbursements | | | | | | | |
| Political Subdivisions | \$ 3,495,884,581 | 276,867,872 | 7,840,571 | 4,817,597 | 47,268,365 | 76,209,025 | 3,908,888,011 |
| General Revenue | 33,892,561 | 0 | 43,106 | 48,662 | 782,319 | 0 | 34,766,648 |
| Transfers to State Funds | 0 | 0 | 25,605 | 47,466,902 | 0 | 367,956,272 | 415,448,779 |
| Refunds to Taxpayers | 2,730,256 | 0 | 0 | 14,310 | 2,695,222 | 0 | 5,439,788 |
| Total Disbursements | \$ 3,532,507,398 | 276,867,872 | 7,909,282 | 52,347,471 | 50,745,906 | 444,165,297 | 4,364,543,226 |
| Collection Over (Under) Disbursements | \$ 42,051,520 | 757,328 | (1,437,336) | 6,234 | 3,414,949 | 28,717 | 44,821,412 |
| Beginning Total Assets | 416,642,356 | 25,560,647 | 6,623,713 | 872,961 | 55,987,415 | 6,850,946 | 512,538,038 |
| Ending Total Assets | \$ 458,693,876 | 26,317,975 | 5,186,377 | 879,195 | 59,402,364 | 6,879,663 | 557,359,450 |

Note 1: Cash: -2.77% of total assets.

Investaccount: 1.05% of total assets.

Overnight Repurchase Agreements: 41.06% of total assets.

Term Securities: 60.66% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 1.813%.

Note 4: Effective interest rate on Term Securities is 1.74%

Note 5: The negative cash balance in Sales & Use Tax, Fuel Tax & Bonds, County/Other Misc, Cigarette Tax and Financial Institution Tax is due to the investing float.