

DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS

Balance Sheet
May 31, 2016 - RESTATED 2

| Description | Sales and Use Tax | Fuel Tax and Bonds | County/Other Miscellaneous | Cigarette Tax | Financial Institution Tax | Riverboat Gaming Tax and Fee | Total |
|---------------------------------|-----------------------|--------------------|----------------------------|----------------|---------------------------|------------------------------|--------------------|
| Assets | | | | | | | |
| Cash | \$ (12,988,891) | (61,088) | (9,231) | 6,641 | 1,332,732 | 76 | (11,719,761) |
| Investments: | | | | | | | |
| Investaccount | 3,023,217 | 20,169,415 | 2,004,249 | 188,299 | 2,025,241 | 6,177,966 | 33,588,387 |
| Overnight Repurchase Agreements | 89,174,967 | 1,907,828 | 1,347,849 | 141,928 | 10,901,041 | 1,438,717 | 104,912,330 |
| Term Securities | 291,582,151 | 6,238,172 | 4,407,165 | 464,072 | 35,643,959 | 4,704,283 | 343,039,802 |
| Total Assets | <u>\$ 370,791,444</u> | <u>28,254,327</u> | <u>7,750,032</u> | <u>800,940</u> | <u>49,902,973</u> | <u>12,321,042</u> | <u>469,820,758</u> |
| Liabilities | | | | | | | |
| Funds Held in Trust | \$ 370,791,444 | 28,254,327 | 7,750,032 | 800,940 | 49,902,973 | 12,321,042 | 469,820,758 |
| Total Liabilities | <u>\$ 370,791,444</u> | <u>28,254,327</u> | <u>7,750,032</u> | <u>800,940</u> | <u>49,902,973</u> | <u>12,321,042</u> | <u>469,820,758</u> |

Statement of Collections and Disbursements
Month of May, 2016 - RESTATED

| | | | | | | | |
|---------------------------------------|-----------------------|-------------------|------------------|------------------|-------------------|-------------------|--------------------|
| Collections | | | | | | | |
| Net Collections | \$ 336,229,971 | 4,865,780 | 180,982 | 4,193,145 | 1,795,446 | 40,477,290 | 387,742,614 |
| Interest | 32,036 | 2,317 | 3,756 | (27) | 9,517 | (35) | 47,564 |
| Total Collections | <u>\$ 336,262,007</u> | <u>4,868,097</u> | <u>184,738</u> | <u>4,193,118</u> | <u>1,804,963</u> | <u>40,477,255</u> | <u>387,790,178</u> |
| Disbursements | | | | | | | |
| Political Subdivisions | \$ 189,459,571 | 23,013,515 | 0 | 437,350 | 0 | 6,137,453 | 219,047,889 |
| General Revenue | 1,842,833 | 0 | 0 | 4,418 | 0 | 0 | 1,847,251 |
| Transfers to State Funds | 0 | 0 | 0 | 3,707,094 | 0 | 29,090,405 | 32,797,499 |
| Refunds to Taxpayers | 52,224 | 0 | 0 | 0 | 986 | 0 | 53,210 |
| Total Disbursements | <u>\$ 191,354,628</u> | <u>23,013,515</u> | <u>0</u> | <u>4,148,862</u> | <u>986</u> | <u>35,227,858</u> | <u>253,745,849</u> |
| Collection Over (Under) Disbursements | \$ 144,907,379 | (18,145,418) | 184,738 | 44,256 | 1,803,977 | 5,249,397 | 134,044,329 |
| Beginning Total Assets | 225,884,065 | 46,399,745 | 7,565,294 | 756,684 | 48,098,996 | 7,071,645 | 335,776,429 |
| Ending Total Assets | <u>\$ 370,791,444</u> | <u>28,254,327</u> | <u>7,750,032</u> | <u>800,940</u> | <u>49,902,973</u> | <u>12,321,042</u> | <u>469,820,758</u> |

Fiscal Year to Date
July 1, 2015 - June 30, 2016 - RESTATED 2

| | | | | | | | |
|---------------------------------------|-------------------------|--------------------|------------------|-------------------|-------------------|--------------------|----------------------|
| Collections | | | | | | | |
| Net Collections | \$ 2,983,352,945 | 246,150,686 | 6,358,121 | 42,433,854 | 44,922,771 | 409,826,859 | 3,733,045,236 |
| Interest | 421,084 | 36,744 | 79,008 | 90 | 113,107 | 452 | 650,485 |
| Total Collections | <u>\$ 2,983,774,029</u> | <u>246,187,430</u> | <u>6,437,129</u> | <u>42,433,944</u> | <u>45,035,878</u> | <u>409,827,311</u> | <u>3,733,695,721</u> |
| Disbursements | | | | | | | |
| Political Subdivisions | \$ 2,908,007,038 | 246,721,070 | 8,178,067 | 5,052,365 | 31,447,433 | 72,320,279 | 3,271,726,252 |
| General Revenue | 28,267,264 | 0 | 0 | 50,941 | 4,513,334 | 0 | 32,831,539 |
| Transfers to State Funds | 251,511 | 0 | 0 | 37,305,682 | 0 | 333,350,050 | 370,907,243 |
| Refunds to Taxpayers | 1,911,510 | 0 | 0 | 5,196 | 3,193,232 | 0 | 5,109,938 |
| Total Disbursements | <u>\$ 2,938,437,323</u> | <u>246,721,070</u> | <u>8,178,067</u> | <u>42,414,184</u> | <u>39,153,999</u> | <u>405,670,329</u> | <u>3,680,574,972</u> |
| Collection Over (Under) Disbursements | \$ 45,336,706 | (533,640) | (1,740,938) | 19,760 | 5,881,879 | 4,156,982 | 53,120,749 |
| Beginning Total Assets | 325,454,738 | 28,787,967 | 9,490,970 | 781,180 | 44,021,094 | 8,164,060 | 416,700,009 |
| Ending Total Assets | <u>\$ 370,791,444</u> | <u>28,254,327</u> | <u>7,750,032</u> | <u>800,940</u> | <u>49,902,973</u> | <u>12,321,042</u> | <u>469,820,758</u> |

Note 1: Cash: -2.50% of total assets.

Investaccount: 7.15% of total assets.

Overnight Repurchase Agreements: 22.33% of total assets.

Term Securities: 73.02% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.296%.

Note 4: Effective interest rate on Term Securities is .596%.

Note 5: The negative cash balance in Sales and Use Tax, Fuel Tax and Bond, and County/Other Miscellaneous Tax is due to the investing float.