

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
September 30, 2016**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (14,074,138)	(1,748)	(3,443)	13,390	(19,366)	65	(14,085,240)
Investments:							
Investaccount	3,018,726	20,472,795	2,007,792	194,952	2,020,219	999,480	28,713,963
Overnight Repurchase Agreements	125,163,423	2,978,554	1,190,836	253,133	17,998,297	2,445,601	150,029,844
Term Securities	184,367,197	4,387,446	1,754,116	372,867	26,511,703	3,602,399	220,995,728
Total Assets	\$ 298,475,208	27,837,047	4,949,301	834,342	46,510,853	7,047,545	385,654,296
Liabilities							
Funds Held in Trust	\$ 298,475,208	27,837,047	4,949,301	834,342	46,510,853	7,047,545	385,654,296
Total Liabilities	\$ 298,475,208	27,837,047	4,949,301	834,342	46,510,853	7,047,545	385,654,296

**Statement of Collections and Disbursements
Month of September, 2016 - RESTATED**

Collections							
Net Collections	\$ 271,949,405	20,205,538	211,213	4,269,581	1,927,030	35,128,878	333,691,645
Interest	42,324	2,171	3,661	(54)	10,363	1,320	59,785
Total Collections	\$ 271,991,729	20,207,709	214,874	4,269,527	1,937,393	35,130,198	333,751,430
Disbursements							
Political Subdivisions	\$ 356,328,196	24,162,337	3,592,380	410,228	0	7,131,391	391,624,532
General Revenue	3,464,985	0	0	4,143	12,607	0	3,481,735
Transfers to State Funds	0	0	0	3,862,626	0	28,825,239	32,687,865
Refunds to Taxpayers	142,977	1,603	0	1,805	0	0	146,385
Total Disbursements	\$ 359,936,158	24,163,940	3,592,380	4,278,802	12,607	35,956,630	427,940,517
Collection Over (Under) Disbursements	\$ (87,944,429)	(3,956,231)	(3,377,506)	(9,275)	1,924,786	(826,432)	(94,189,087)
Beginning Total Assets	386,419,637	31,793,278	8,326,807	843,617	44,586,067	7,873,977	479,843,383
Ending Total Assets	\$ 298,475,208	27,837,047	4,949,301	834,342	46,510,853	7,047,545	385,654,296

**Fiscal Year to Date
July 1, 2016 - June 30, 2017 - RESTATED**

Collections							
Net Collections	\$ 853,254,582	69,881,178	596,507	12,404,554	4,289,428	110,935,405	1,051,361,654
Interest	118,913	6,607	10,846	(64)	35,081	1,259	172,642
Total Collections	\$ 853,373,495	69,887,785	607,353	12,404,490	4,324,509	110,936,664	1,051,534,296
Disbursements							
Political Subdivisions	\$ 853,762,679	70,123,962	3,592,380	1,387,074	9,119,311	20,373,134	958,358,540
General Revenue	8,296,899	0	0	14,013	12,607	0	8,323,519
Transfers to State Funds	52,356	0	0	11,055,510	0	91,325,055	102,432,921
Refunds to Taxpayers	656,913	1,603	0	4,229	273,299	0	936,044
Total Disbursements	\$ 862,768,847	70,125,565	3,592,380	12,460,826	9,405,217	111,698,189	1,070,051,024
Collection Over (Under) Disbursements	\$ (9,395,352)	(237,780)	(2,985,027)	(56,336)	(5,080,708)	(761,525)	(18,516,728)
Beginning Total Assets	307,870,560	28,074,827	7,934,328	890,678	51,591,561	7,809,070	404,171,024
Ending Total Assets	\$ 298,475,208	27,837,047	4,949,301	834,342	46,510,853	7,047,545	385,654,296

Note 1: Cash: -3.65% of total assets.

 Investaccount: 7.45% of total assets.

 Overnight Repurchase Agreements: 38.90% of total assets.

 Term Securities: 57.30% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.367%.

Note 4: Effective interest rate on Term Securities is 0.46%.

Note 5: The negative cash balance in Sales and Use Tax, Fuel Tax and Bonds, County/Other Miscellaneous and Financial Institution Tax is due to investing the float.