

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
September 30, 2017**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (44,928,695)	(545,641)	(247,766)	(36,905)	(3,973,472)	(456,032)	(50,188,511)
Investments:							
Investaccount	3,029,378	19,589,514	506,256	244,043	518,449	1,005,530	24,893,171
Overnight Repurchase Agreements	208,720,580	3,753,483	1,678,435	305,139	26,911,662	3,135,103	244,504,403
Term Securities	208,151,783	3,743,254	1,673,861	304,308	26,838,324	3,126,560	243,838,090
Total Assets	\$ 374,973,046	26,540,610	3,610,788	816,585	50,294,963	6,811,161	463,047,153
Liabilities							
Funds Held in Trust	\$ 374,973,046	26,540,610	3,610,788	816,585	50,294,963	6,811,161	463,047,153
Total Liabilities	\$ 374,973,046	26,540,610	3,610,788	816,585	50,294,963	6,811,161	463,047,153

**Statement of Collections and Disbursements
Month of September, 2017**

Collections							
Net Collections	\$ 302,067,354	22,618,985	197,791	4,000,401	2,607,995	34,482,225	365,974,751
Interest	258,003	9,953	6,099	627	47,974	1,477	324,133
Total Collections	\$ 302,325,357	22,628,938	203,890	4,001,028	2,655,969	34,483,702	366,298,884
Disbursements							
Political Subdivisions	\$ 339,235,703	24,841,295	3,595,931	441,525	0	7,013,784	375,128,238
General Revenue	3,290,257	0	0	4,460	0	0	3,294,717
Transfers to State Funds	0	0	0	3,638,585	0	28,401,914	32,040,499
Refunds to Taxpayers	172,619	0	0	0	0	0	172,619
Total Disbursements	\$ 342,698,579	24,841,295	3,595,931	4,084,570	0	35,415,698	410,636,073
Collection Over (Under) Disbursements	\$ (40,373,222)	(2,212,357)	(3,392,041)	(83,542)	2,655,969	(931,996)	(44,337,189)
Beginning Total Assets	415,346,268	28,752,967	7,002,829	900,127	47,638,994	7,743,157	507,384,342
Ending Total Assets	\$ 374,973,046	26,540,610	3,610,788	816,585	50,294,963	6,811,161	463,047,153

**Fiscal Year to Date
July 1, 2017 - June 30, 2018**

Collections							
Net Collections	\$ 873,450,398	73,699,546	568,205	12,966,650	3,672,164	111,656,074	1,076,013,037
Interest	501,403	25,904	14,801	1,891	122,366	2,100	668,465
Total Collections	\$ 873,951,801	73,725,450	583,006	12,968,541	3,794,530	111,658,174	1,076,681,502
Disbursements							
Political Subdivisions	\$ 906,212,644	72,745,487	3,595,931	1,371,073	9,486,982	19,361,310	1,012,773,427
General Revenue	8,790,709	0	0	13,850	0	0	8,804,559
Transfers to State Funds	0	0	0	11,639,994	0	92,336,649	103,976,643
Refunds to Taxpayers	617,758	0	0	0	0	0	617,758
Total Disbursements	\$ 915,621,111	72,745,487	3,595,931	13,024,917	9,486,982	111,697,959	1,126,172,387
Collection Over (Under) Disbursements	\$ (41,669,310)	979,963	(3,012,925)	(56,376)	(5,692,452)	(39,785)	(49,490,885)
Beginning Total Assets	416,642,356	25,560,647	6,623,713	872,961	55,987,415	6,850,946	512,538,038
Ending Total Assets	\$ 374,973,046	26,540,610	3,610,788	816,585	50,294,963	6,811,161	463,047,153

Note 1: Cash: -10.84% of total assets.

 Investaccount: 5.38% of total assets.

 Overnight Repurchase Agreements: 52.80% of total assets.

 Term Securities: 52.66% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.989%.

Note 4: Effective interest rate on Term Securities is 0.94%.

Note 5: The negative cash balance is due to investing the float.