

Homestead Preservation Credit

HOW TO OBTAIN FORMS

- Access www.dor.mo.gov/tax/personal/homestead.
- Write the Department of Revenue, Taxation Bureau, P.O. Box 3022, Jefferson City, MO 65105-3022.
- Call (800) 877-6881.
- TDD: (800) 735-2966 or fax (573) 526-1881.

2008 Filing Period is April 1 to October 15, 2008.

AM I ELIGIBLE?

Use this diagram to determine if you or your spouse are eligible to claim the **HOMESTEAD PRESERVATION CREDIT**

Did you receive a 2007 Missouri Property Tax Credit Claim? (MO-PTC/Circuit Breaker—See page 1 of instructions.)

YES

NO

Are you or your spouse the owner of record of the homestead property? *You must own, occupy, and pay real estate taxes at the property in 2005, 2006, and 2007. Property jointly owned with unmarried individuals is eligible if all property owners meet the qualifications and their combined federal adjusted gross income does not exceed \$77,323. If any individual does not meet the requirements, then all are ineligible. Property held in a trust is eligible for the Homestead Preservation Credit.*

NO

YES

Can you truthfully state that you do not employ illegal or unauthorized aliens?

NO

YES

If **single** or **married filing jointly**, is your Federal Adjusted Gross Income \$77,323 or less?

NO

YES

Did your property tax increase more than 5 percent in 2007? To determine if your real estate tax increased more than 5 percent, multiply your 2006 property tax paid by .05. Add that figure to the property tax you paid in 2006. If the 2007 property tax paid exceeds that figure, you may be eligible for the Homestead Preservation Credit.

NO

EXAMPLE:

2006 Tax	\$ 500.00	2007 Tax	\$ 600.00
x	.05	-	525.00
	25.00		\$ 75.00 Credit
	+ 500.00		
	\$ 525.00		

YES

If married, is one spouse 65 years of age or older as of January 1, 2008 and the other spouse at least 60 years of age as of January 1, 2008?

NO

If single, were you 65 years of age or older as of January 1, 2008?

NO

Are you or your spouse 100 percent disabled?

NO

YES

YES

YES

ELIGIBLE

NOT ELIGIBLE