

**Title 12 - DEPARTMENT OF REVENUE  
Division 10 - Director of Revenue  
Chapter 41 - General Tax Provisions**

**EMERGENCY AMENDMENT**

**12 CSR 10-41.010 Annual Adjusted Rate of Interest.** The department proposes to amend section (1).

*PURPOSE: This emergency amendment establishes the annual adjusted rate of interest to be implemented and applied on taxes remaining unpaid during calendar year 2018.*

EMERGENCY STATEMENT: The Director of Revenue is mandated to establish not later than October 22 annual adjusted rate of interest based upon the adjusted prime rate charged by banks during September of that year as set by the Board of Governors of the Federal Reserve rounded to the nearest full percent. This emergency amendment is necessary to ensure public awareness and to preserve a compelling governmental interest requiring an early effective date in that the amendment informs the public of the established rate of interest to be paid on unpaid amounts of taxes for the 2018 calendar year. A proposed amendment, that covers the same material, is published in this issue of the **Missouri Register**. The director has limited the scope of the emergency amendment to the circumstances creating the emergency. The director has followed procedures calculated to assure fairness to all interested persons and parties and has complied with protections extended by the **Missouri** and **United States Constitutions**. Emergency amendment filed October 20, 2017, effective January 1, 2018, expires June 29, 2018.

(1) Pursuant to section 32.065, RSMo, the Director of Revenue upon official notice of the average predominant prime rate quoted by commercial banks to large businesses, as determined and reported by the Board of Governors of the Federal Reserve System in the Federal Reserve Statistical Release H.15(519) for the month of September of each year has set by administrative order the annual adjusted rate of interest to be paid on unpaid amounts of taxes during the succeeding calendar year as follows:

| <b>Calendar<br/>Year</b> | <b>Rate of Interest<br/>on Unpaid Amounts<br/>of Taxes</b> |
|--------------------------|------------------------------------------------------------|
| 1995                     | 12%                                                        |
| 1996                     | 9%                                                         |
| 1997                     | 8%                                                         |
| 1998                     | 9%                                                         |
| 1999                     | 8%                                                         |
| 2000                     | 8%                                                         |
| 2001                     | 10%                                                        |
| 2002                     | 6%                                                         |
| 2003                     | 5%                                                         |
| 2004                     | 4%                                                         |

|             |           |
|-------------|-----------|
| 2005        | 5%        |
| 2006        | 7%        |
| 2007        | 8%        |
| 2008        | 8%        |
| 2009        | 5%        |
| 2010        | 3%        |
| 2011        | 3%        |
| 2012        | 3%        |
| 2013        | 3%        |
| 2014        | 3%        |
| 2015        | 3%        |
| 2016        | 3%        |
| 2017        | 4%        |
| <b>2018</b> | <b>4%</b> |

*AUTHORITY: section 32.065, RSMo (2000). Emergency rule filed Oct. 13, 1982, effective Oct. 23, 1982, expired Feb. 19, 1983. Original rule filed Nov. 5, 1982, effective Feb. 11, 1983. For intervening history, please consult the **Code of State Regulations**. Emergency amendment filed October 20, 2017, effective January 1, 2018, expires June 29, 2018. A proposed amendment covering this same material is published in this issue of the **Missouri Register**.*