

**DEPARTMENT OF REVENUE  
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet  
June 30, 2020**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
<b>Assets</b>							
Cash	\$ (12,224,172)	1,933,819	(198,871)	(10,182)	3,981,247	186,485	(6,331,674)
Investments:							
Investaccount	1,016,908	101,541	103,822	106,075	513,243	335,041	2,176,630
Overnight Repurchase Agreements	113,114,859	7,655,885	966,421	194,435	17,591,267	1,196,032	140,718,900
Term Securities	325,022,773	20,335,196	3,003,866	578,761	54,069,610	3,292,517	406,302,723
<b>Total Assets</b>	<b>\$ 426,930,369</b>	<b>30,026,441</b>	<b>3,875,238</b>	<b>869,089</b>	<b>76,155,367</b>	<b>5,010,075</b>	<b>542,866,579</b>
<b>Liabilities</b>							
Funds Held in Trust	\$ 426,930,369	30,026,441	3,875,238	869,089	76,155,367	5,010,075	542,866,579
<b>Total Liabilities</b>	<b>\$ 426,930,369</b>	<b>30,026,441</b>	<b>3,875,238</b>	<b>869,089</b>	<b>76,155,367</b>	<b>5,010,075</b>	<b>542,866,579</b>

**Statement of Collections and Disbursements  
Month of June, 2020**

<b>Collections</b>							
Net Collections	\$ 308,831,656	32,768,398	244,014	5,404,041	14,940,136	26,939,439	389,127,684
Interest	(7,317)	(811)	(6)	(121)	(1,423)	211	(9,467)
<b>Total Collections</b>	<b>\$ 308,824,339</b>	<b>32,767,587</b>	<b>244,008</b>	<b>5,403,920</b>	<b>14,938,713</b>	<b>26,939,650</b>	<b>389,118,217</b>
<b>Disbursements</b>							
Political Subdivisions	\$ 339,026,794	16,233,840	0	340,481	0	0	355,601,115
General Revenue	3,294,905	0	0	3,439	0	0	3,298,344
Transfers to State Funds	0	0	0	5,391,744	0	22,106,630	27,498,374
Transfers to Other Non-State Funds	0	0	0	0	0	0	0
Refunds to Taxpayers	191,492	0	0	0	0	0	191,492
<b>Total Disbursements</b>	<b>\$ 342,513,191</b>	<b>16,233,840</b>	<b>0</b>	<b>5,735,664</b>	<b>0</b>	<b>22,106,630</b>	<b>386,589,325</b>
Collection Over (Under) Disbursement:	\$ (33,688,852)	16,533,747	244,008	(331,744)	14,938,713	4,833,020	2,528,892
Beginning Total Assets	460,619,221	13,492,694	3,631,230	1,200,833	61,216,654	177,055	540,337,687
<b>Ending Total Assets</b>	<b>\$ 426,930,369</b>	<b>30,026,441</b>	<b>3,875,238</b>	<b>869,089</b>	<b>76,155,367</b>	<b>5,010,075</b>	<b>542,866,579</b>

**Fiscal Year to Date  
July 1, 2019 - June 30, 2020**

<b>Collections</b>							
Net Collections	\$ 3,790,898,410	283,537,799	6,808,825	60,417,435	68,732,347	343,919,031	4,554,313,847
Interest	5,476,990	223,000	59,195	9,030	720,625	64,619	6,553,459
<b>Total Collections</b>	<b>\$ 3,796,375,400</b>	<b>283,760,799</b>	<b>6,868,020</b>	<b>60,426,465</b>	<b>69,452,972</b>	<b>343,983,650</b>	<b>4,560,867,306</b>
<b>Disbursements</b>							
Political Subdivisions	\$ 3,798,661,378	270,682,700	6,646,316	4,396,505	48,094,404	58,545,433	4,187,026,736
General Revenue	38,319,047	0	46,847	44,410	4,119,293	0	42,529,597
Transfers to State Funds	693,771	0	27,827	56,067,027	0	286,886,542	343,675,167
Transfers to Other Non-State Funds	1,849	0	0	0	0	0	1,849
Refunds to Taxpayers	2,941,220	157,898	0	2,265	5,954,207	0	9,055,590
<b>Total Disbursements</b>	<b>\$ 3,840,617,265</b>	<b>270,840,598</b>	<b>6,720,990</b>	<b>60,510,207</b>	<b>58,167,904</b>	<b>345,431,975</b>	<b>4,582,288,939</b>
Collection Over (Under) Disbursement:	\$ (44,241,865)	12,920,201	147,030	(83,742)	11,285,068	(1,448,325)	(21,421,633)
Beginning Total Assets	471,172,234	17,106,240	3,728,208	952,831	64,870,299	6,458,400	564,288,212
<b>Ending Total Assets</b>	<b>\$ 426,930,369</b>	<b>30,026,441</b>	<b>3,875,238</b>	<b>869,089</b>	<b>76,155,367</b>	<b>5,010,075</b>	<b>542,866,579</b>

Note 1: Cash: -1.16% of total assets.

    Investaccount: 0.40% of total assets.

    Overnight Repurchase Agreements: 25.92% of total assets.

    Term Securities: 74.84% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.071%.

Note 4: Effective interest rate on Term Securities is 0.00%

Note 5: The negative cash balance in Sales & Use Tax, County/Other Misc and Cigarette Tax is due to investing the float.