

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
May 31, 2020**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (17,694,183)	(284,404)	(111,246)	(14,211)	(2,026,677)	(5,427)	(20,136,148)
Investments:							
Investaccount	975,840	7,888,182	99,620	639,859	507,496	27,050	10,138,048
Overnight Repurchase Agreements	101,344,196	1,185,070	748,312	114,173	12,810,599	31,715	116,234,065
Term Securities	375,993,368	4,703,846	2,894,545	461,012	49,925,237	123,717	434,101,724
Total Assets	\$ 460,619,221	13,492,694	3,631,230	1,200,833	61,216,654	177,055	540,337,687
Liabilities							
Funds Held in Trust	\$ 460,619,221	13,492,694	3,631,230	1,200,833	61,216,654	177,055	540,337,687
Total Liabilities	\$ 460,619,221	13,492,694	3,631,230	1,200,833	61,216,654	177,055	540,337,687

**Statement of Collections and Disbursements
Month of May, 2020**

Collections							
Net Collections	\$ 310,511,831	6,479,651	179,026	4,483,086	1,005,519	0	322,659,113
Interest	697,668	17,296	7,411	1,078	63,647	8,533	795,633
Total Collections	\$ 311,209,499	6,496,947	186,437	4,484,164	1,069,166	8,533	323,454,746
Disbursements							
Political Subdivisions	\$ 269,392,538	19,077,730	0	282,266	0	55	288,752,589
General Revenue	2,619,842	0	0	2,851	0	0	2,622,693
Transfers to State Funds	968	0	0	4,107,774	0	0	4,108,742
Transfers to Other Non-State Funds	0	0	0	0	0	0	0
Refunds to Taxpayers	436,386	0	0	0	0	0	436,386
Total Disbursements	\$ 272,449,734	19,077,730	0	4,392,891	0	55	295,920,410
Collection Over (Under) Disbursements	\$ 38,759,765	(12,580,783)	186,437	91,273	1,069,166	8,478	27,534,336
Beginning Total Assets	421,859,456	26,073,477	3,444,793	1,109,560	60,147,488	168,577	512,803,351
Ending Total Assets	\$ 460,619,221	13,492,694	3,631,230	1,200,833	61,216,654	177,055	540,337,687

**Fiscal Year to Date
July 1, 2019 - June 30, 2020**

Collections							
Net Collections	\$ 3,482,066,754	250,769,401	6,564,811	55,013,394	53,792,211	316,979,592	4,165,186,163
Interest	5,484,307	223,811	59,201	9,151	722,048	64,408	6,562,926
Total Collections	\$ 3,487,551,061	250,993,212	6,624,012	55,022,545	54,514,259	317,044,000	4,171,749,089
Disbursements							
Political Subdivisions	\$ 3,459,634,584	254,448,860	6,646,316	4,056,024	48,094,404	58,545,433	3,831,425,621
General Revenue	35,024,142	0	46,847	40,971	4,119,293	0	39,231,253
Transfers to State Funds	693,771	0	27,827	50,675,283	0	264,779,912	316,176,793
Transfers to Other Non-State Funds	1,849	0	0	0	0	0	1,849
Refunds to Taxpayers	2,749,728	157,898	0	2,265	5,954,207	0	8,864,098
Total Disbursements	\$ 3,498,104,074	254,606,758	6,720,990	54,774,543	58,167,904	323,325,345	4,195,699,614
Collection Over (Under) Disbursements	\$ (10,553,013)	(3,613,546)	(96,978)	248,002	(3,653,645)	(6,281,345)	(23,950,525)
Beginning Total Assets	471,172,234	17,106,240	3,728,208	952,831	64,870,299	6,458,400	564,288,212
Ending Total Assets	\$ 460,619,221	13,492,694	3,631,230	1,200,833	61,216,654	177,055	540,337,687

Note 1: Cash: -3.73% of total assets.

 Investaccount: 1.88% of total assets.

 Overnight Repurchase Agreements: 21.51% of total assets.

 Term Securities: 80.34% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.048%.

Note 4: Effective interest rate on Term Securities is 0.00%

Note 5: The negative cash balance is due to investing the float.