

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
January 31, 2018**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (4,842,449)	13,875,325	(267,916)	(225,853)	(483,033)	(365,791)	7,690,283
Investments:							
Investaccount	3,033,805	4,573,053	513,593	370,811	518,334	1,056,805	10,066,400
Overnight Repurchase Agreements	175,324,125	3,150,021	3,389,717	236,262	7,037,681	2,754,857	191,892,664
Term Securities	251,955,799	4,526,850	4,871,314	339,529	10,113,751	3,958,966	275,766,209
Total Assets	\$ 425,471,280	26,125,249	8,506,708	720,749	17,186,733	7,404,837	485,415,556
Liabilities							
Funds Held in Trust	\$ 425,471,280	26,125,249	8,506,708	720,749	17,186,733	7,404,837	485,415,556
Total Liabilities	\$ 425,471,280	26,125,249	8,506,708	720,749	17,186,733	7,404,837	485,415,556

**Statement of Collections and Disbursements
Month of January, 2018**

Collections							
Net Collections	\$ 268,366,343	25,232,722	391,708	4,222,980	6,108,805	38,589,911	342,912,469
Interest	222,453	7,895	4,533	406	12,262	(4,518)	243,031
Total Collections	\$ 268,588,796	25,240,617	396,241	4,223,386	6,121,067	38,585,393	343,155,500
Disbursements							
Political Subdivisions	\$ 250,965,958	22,734,727	0	362,476	293,183	5,635,444	279,991,788
General Revenue	2,429,906	0	43,106	3,661	781,368	0	3,258,041
Transfers to State Funds	0	0	25,605	4,041,868	0	32,156,999	36,224,472
Refunds to Taxpayers	310,773	0	0	0	0	0	310,773
Total Disbursements	\$ 253,706,637	22,734,727	68,711	4,408,005	1,074,551	37,792,443	319,785,074
Collection Over (Under) Disbursements:	\$ 14,882,159	2,505,890	327,530	(184,619)	5,046,516	792,950	23,370,426
Beginning Total Assets	410,589,121	23,619,359	8,179,177	905,368	12,140,217	6,611,887	462,045,129
Ending Total Assets	\$ 425,471,280	26,125,249	8,506,708	720,749	17,186,733	7,404,837	485,415,556

**Fiscal Year to Date
July 1, 2017 - June 30, 2018**

Collections							
Net Collections	\$ 2,038,705,285	164,625,288	5,518,715	30,182,379	11,150,410	256,620,187	2,506,802,264
Interest	1,508,565	57,058	28,922	3,828	249,707	464	1,848,544
Total Collections	\$ 2,040,213,850	164,682,346	5,547,637	30,186,207	11,400,117	256,620,651	2,508,650,808
Disbursements							
Political Subdivisions	\$ 2,010,512,667	164,117,744	3,595,931	2,939,648	47,268,365	43,492,168	2,271,926,523
General Revenue	19,490,911	0	43,106	29,693	782,319	0	20,346,029
Transfers to State Funds	0	0	25,605	27,363,215	0	212,574,592	239,963,412
Refunds to Taxpayers	1,381,348	0	0	5,863	2,150,115	0	3,537,326
Total Disbursements	\$ 2,031,384,926	164,117,744	3,664,642	30,338,419	50,200,799	256,066,760	2,535,773,290
Collection Over (Under) Disbursements:	\$ 8,828,924	564,602	1,882,995	(152,212)	(38,800,682)	553,891	(27,122,482)
Beginning Total Assets	416,642,356	25,560,647	6,623,713	872,961	55,987,415	6,850,946	512,538,038
Ending Total Assets	\$ 425,471,280	26,125,249	8,506,708	720,749	17,186,733	7,404,837	485,415,556

Note 1: Cash: 1.59% of total assets.

Investaccount: 2.07% of total assets.

Overnight Repurchase Agreements: 39.53% of total assets.

Term Securities: 56.81% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 1.321%.

Note 4: Effective interest rate on Term Securities is 1.32%

Note 5: The negative cash balance in Sales & Use Tax, County/Other Misc, Cigarette Tax, Financial Institution Tax and Riverboat Gaming is due to investing the float.