

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
March 31, 2019**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (16,013,906)	1,260	(1,298)	13,628	(491,643)	1,215	(16,490,744)
Investments:							
Investaccount	2,988,549	14,318,841	295,866	326,367	1,008,230	1,132,841	20,070,694
Overnight Repurchase Agreements	119,973,670	2,507,199	868,536	164,254	6,167,276	1,974,148	131,655,083
Term Securities	267,146,384	5,582,801	1,933,978	365,746	13,732,724	4,395,852	293,157,485
Total Assets	\$ 374,094,697	22,410,101	3,097,082	869,995	20,416,587	7,504,056	428,392,518
Liabilities							
Funds Held in Trust	\$ 374,094,697	22,410,101	3,097,082	869,995	20,416,587	7,504,056	428,392,518
Total Liabilities	\$ 374,094,697	22,410,101	3,097,082	869,995	20,416,587	7,504,056	428,392,518

**Statement of Collections and Disbursements
Month of March, 2019**

Collections							
Net Collections	\$ 272,341,264	18,078,969	164,413	4,189,256	4,619,033	37,729,629	337,122,564
Interest	501,583	14,130	2,900	807	23,937	6,183	549,540
Total Collections	\$ 272,842,847	18,093,099	167,313	4,190,063	4,642,970	37,735,812	337,672,104
Disbursements							
Political Subdivisions	\$ 369,814,757	20,702,557	74,645	296,755	0	5,573,688	396,462,402
General Revenue	3,584,111	0	0	2,998	2,667	0	3,589,776
Transfers to State Funds	0	0	0	3,904,148	0	31,183,817	35,087,965
Refunds to Taxpayers	454,127	1,500	0	0	32,343	0	487,970
Total Disbursements	\$ 373,852,995	20,704,057	74,645	4,203,901	35,010	36,757,505	435,628,113
Collection Over (Under) Disbursements	\$ (101,010,148)	(2,610,958)	92,668	(13,838)	4,607,960	978,307	(97,956,009)
Beginning Total Assets	475,104,845	25,021,059	3,004,415	883,833	15,808,627	6,525,749	526,348,528
Ending Total Assets	\$ 374,094,697	22,410,101	3,097,082	869,995	20,416,587	7,504,056	428,392,518

**Fiscal Year to Date
July 1, 2018 - June 30, 2019**

Collections							
Net Collections	\$ 2,759,659,159	203,210,261	6,115,887	41,409,410	14,280,070	328,355,709	3,353,030,496
Interest	4,856,542	153,435	54,672	10,158	656,590	68,492	5,799,889
Total Collections	\$ 2,764,515,701	203,363,696	6,170,559	41,419,568	14,936,660	328,424,201	3,358,830,385
Disbursements							
Political Subdivisions	\$ 2,819,427,805	207,265,070	8,185,836	3,348,341	41,725,554	55,052,225	3,135,004,831
General Revenue	27,338,938	0	46,435	33,823	7,288,192	0	34,707,388
Transfers to State Funds	44,911	0	27,583	37,954,833	0	272,747,583	310,774,910
Refunds to Taxpayers	2,303,226	6,500	0	91,771	4,908,691	0	7,310,188
Total Disbursements	\$ 2,849,114,880	207,271,570	8,259,854	41,428,768	53,922,437	327,799,808	3,487,797,317
Collection Over (Under) Disbursements	\$ (84,599,179)	(3,907,874)	(2,089,295)	(9,200)	(38,985,777)	624,393	(128,966,932)
Beginning Total Assets	458,693,876	26,317,975	5,186,377	879,195	59,402,364	6,879,663	557,359,450
Ending Total Assets	\$ 374,094,697	22,410,101	3,097,082	869,995	20,416,587	7,504,056	428,392,518

Note 1: Cash: -3.85% of total assets.

Investaccount: 4.69% of total assets.

Overnight Repurchase Agreements: 30.73% of total assets.

Term Securities: 68.43% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 2.406%.

Note 4: Effective interest rate on Term Securities is 2.23%.

Note 5: The negative cash balance in Sales and Use Tax, County/Other Miscellaneous and Financial Institution Tax is due to investing the float.